



Lake Zurich, IL (in Lake county) (ZIP 60047)

Workforce Development



One N. Genesee Street, First Floor
Waukegan, Illinois 60085

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Economy Overview

42,575

Population (2018)

Population grew by **1,005** over the last 5 years but is projected to **decrease by 921** over the next 5 years.

21,457

Total Regional Employment

Jobs grew by **309** over the last 5 years and are projected to **grow by 440** over the next 5 years.

\$82.8K

Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$15.8K above** the national average earnings of \$66.9K per job.

Takeaways

- As of 2018 the region's population **increased by 2.4%** since 2013, growing by 1,005. Population is expected to **decrease by 2.2%** between 2018 and 2023, losing 921.
- From 2013 to 2018, jobs **increased by 1.5%** in Lake Zurich, IL (in Lake county) (ZIP 60047) from 21,148 to **21,457**. This change **fell short of the national growth rate of 8.5% by 7.0%**. Labor force data is not available for Lake Zurich, IL (in Lake county) (ZIP 60047).
- There is no education attainment data for Lake Zurich, IL (in Lake county) (ZIP 60047).
- The top three industries in 2018 are Restaurants and Other Eating Places, Services to Buildings and Dwellings, and Education and Hospitals (Local Government).

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	42,575	N/A	21,457	114.7	\$3.15B	\$4.47B	\$4.47B
United States	328,038,851	162,012,815	163,329,158	100.0	\$20.28T	\$0	\$8.59T
Illinois	12,801,498	6,449,049	6,515,401	100.1	\$848.65B	\$570.00B	\$696.02B
Chicago, IL (in Cook county)	3,005	N/A	122,304	127.9	\$29.22B	\$17.14B	\$39.37B

2018 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

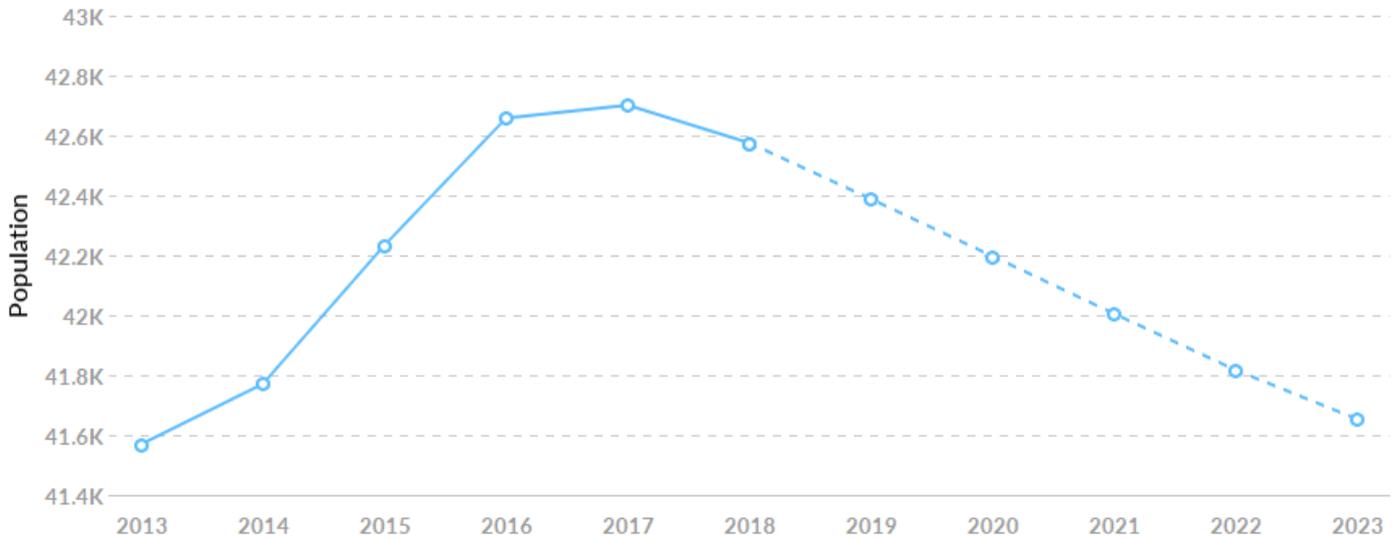
Educational Attainment

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.

Historic & Projected Trends

Population Trends

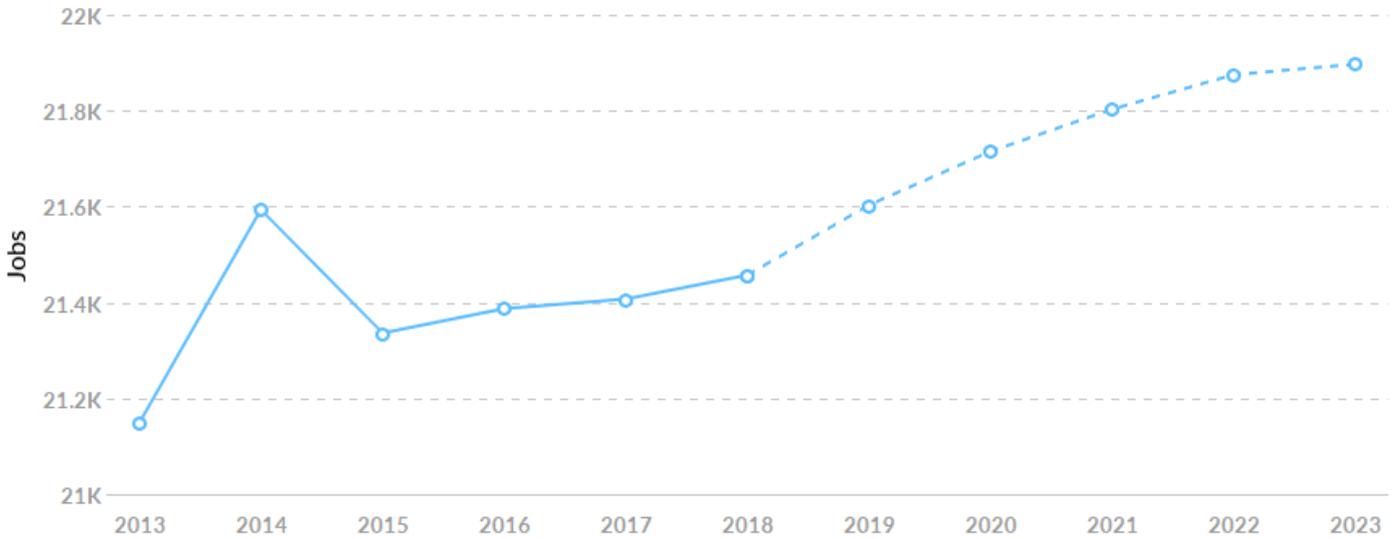
As of 2018 the region's population **increased by 2.4%** since 2013, growing by 1,005. Population is expected to **decrease by 2.2%** between 2018 and 2023, losing 921.



Timeframe	Population
2013	41,570
2014	41,771
2015	42,234
2016	42,658
2017	42,701
2018	42,575
2019	42,388
2020	42,197
2021	42,005
2022	41,817
2023	41,653

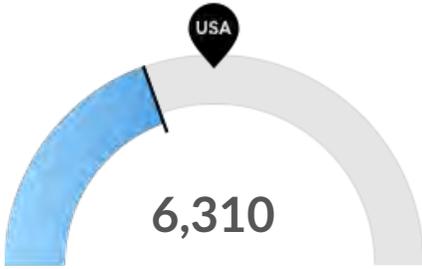
Job Trends

From 2013 to 2018, jobs increased by 1.5% in Lake Zurich, IL (in Lake county) (ZIP 60047) from 21,148 to 21,457. This change fell short of the national growth rate of 8.5% by 7.0%.



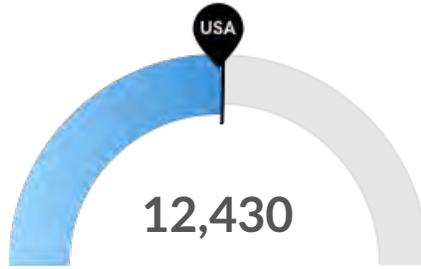
Timeframe	Jobs
2013	21,148
2014	21,593
2015	21,336
2016	21,387
2017	21,407
2018	21,457
2019	21,603
2020	21,715
2021	21,803
2022	21,875
2023	21,897

Population Characteristics



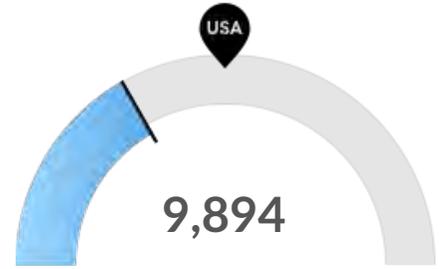
Millennials

Lake Zurich, IL (in Lake county) (ZIP 60047) has 6,310 millennials (ages 20-34). The national average for an area this size is 8,844.



Retiring Soon

Retirement risk is about average in Lake Zurich, IL (in Lake county) (ZIP 60047). The national average for an area this size is 12,173 people 55 or older, while there are 12,430 here.



Racial Diversity

Racial diversity is low in Lake Zurich, IL (in Lake county) (ZIP 60047). The national average for an area this size is 16,769 racially diverse people, while there are 9,894 here.



Veterans

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.



Violent Crime

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

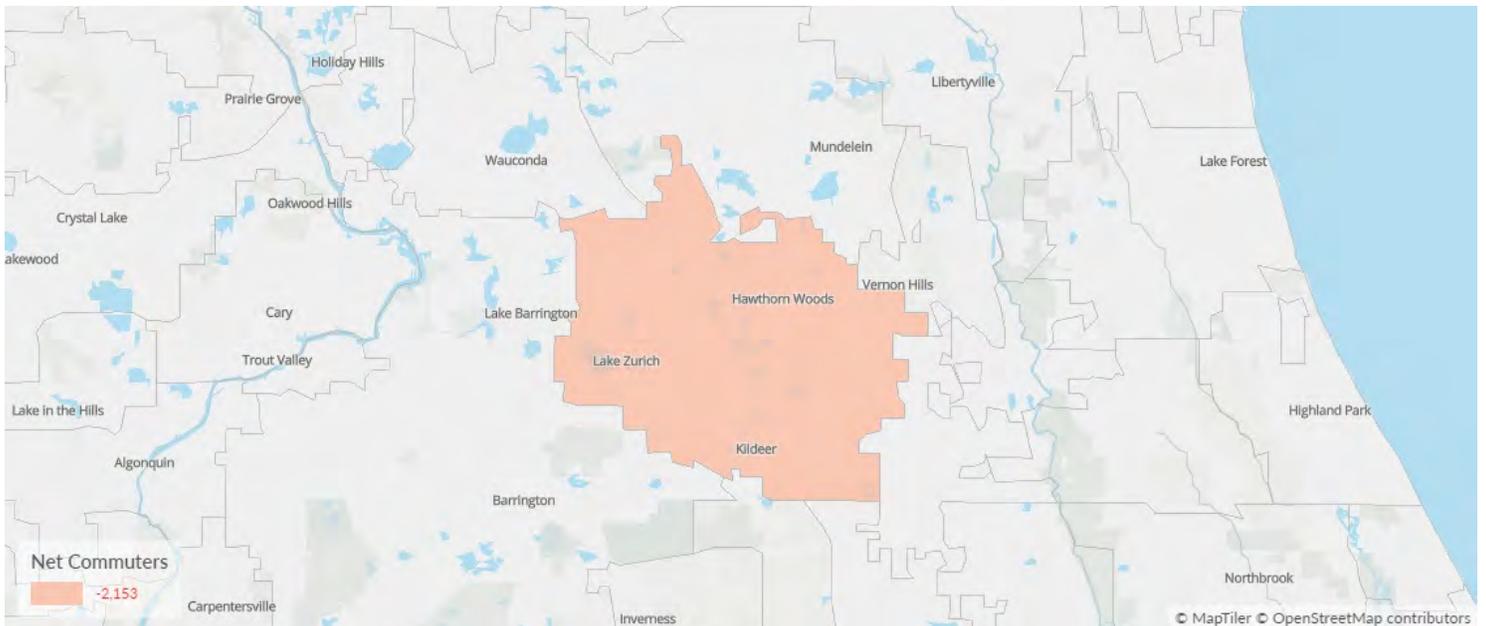


Property Crime

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

Place of Work vs Place of Residence

Understanding where talent in Lake Zurich, IL (in Lake county) currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

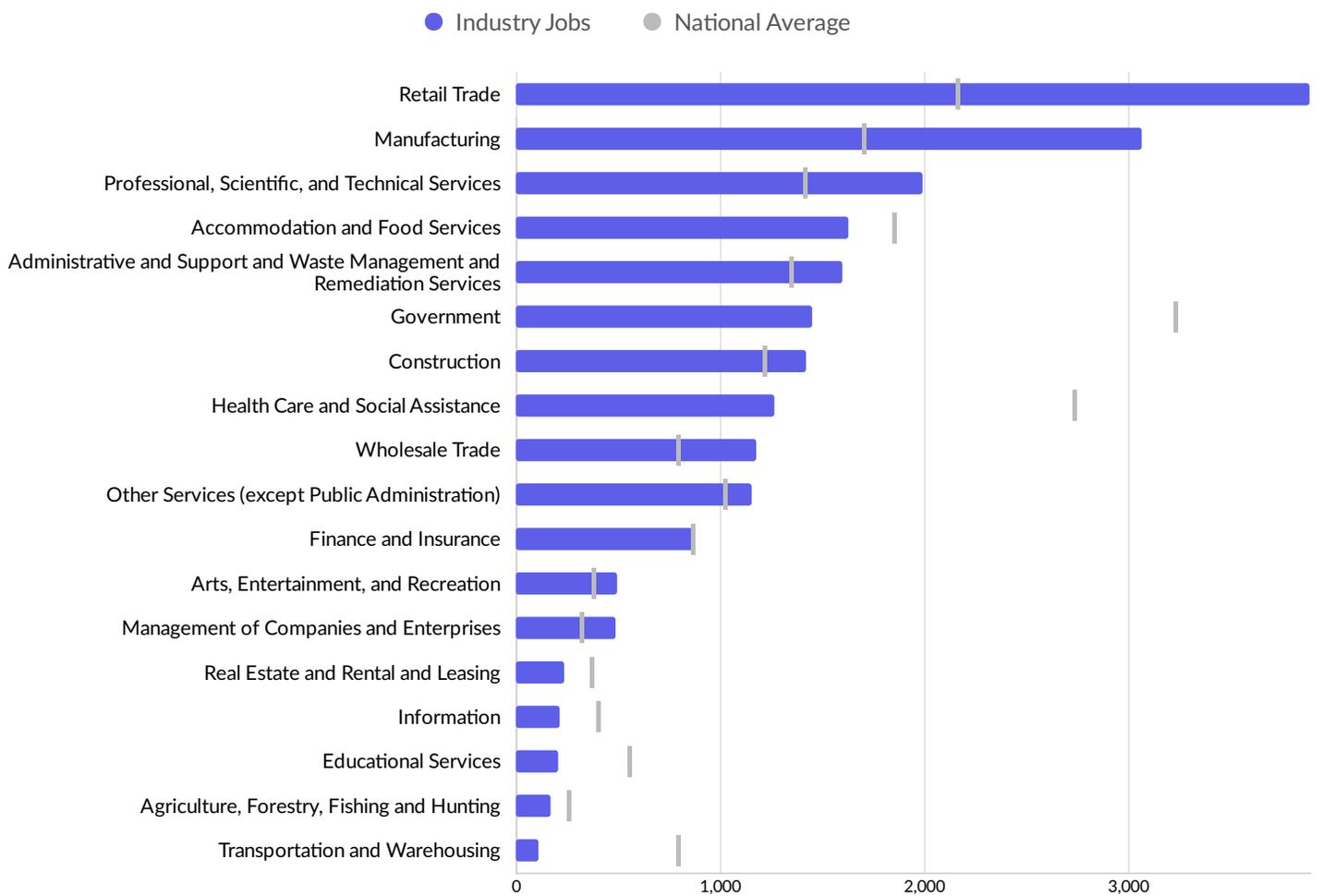
Where Talent Lives

ZIP	Name	2018 Employment
60047	Lake Zurich, IL (in Lake c...	21,457

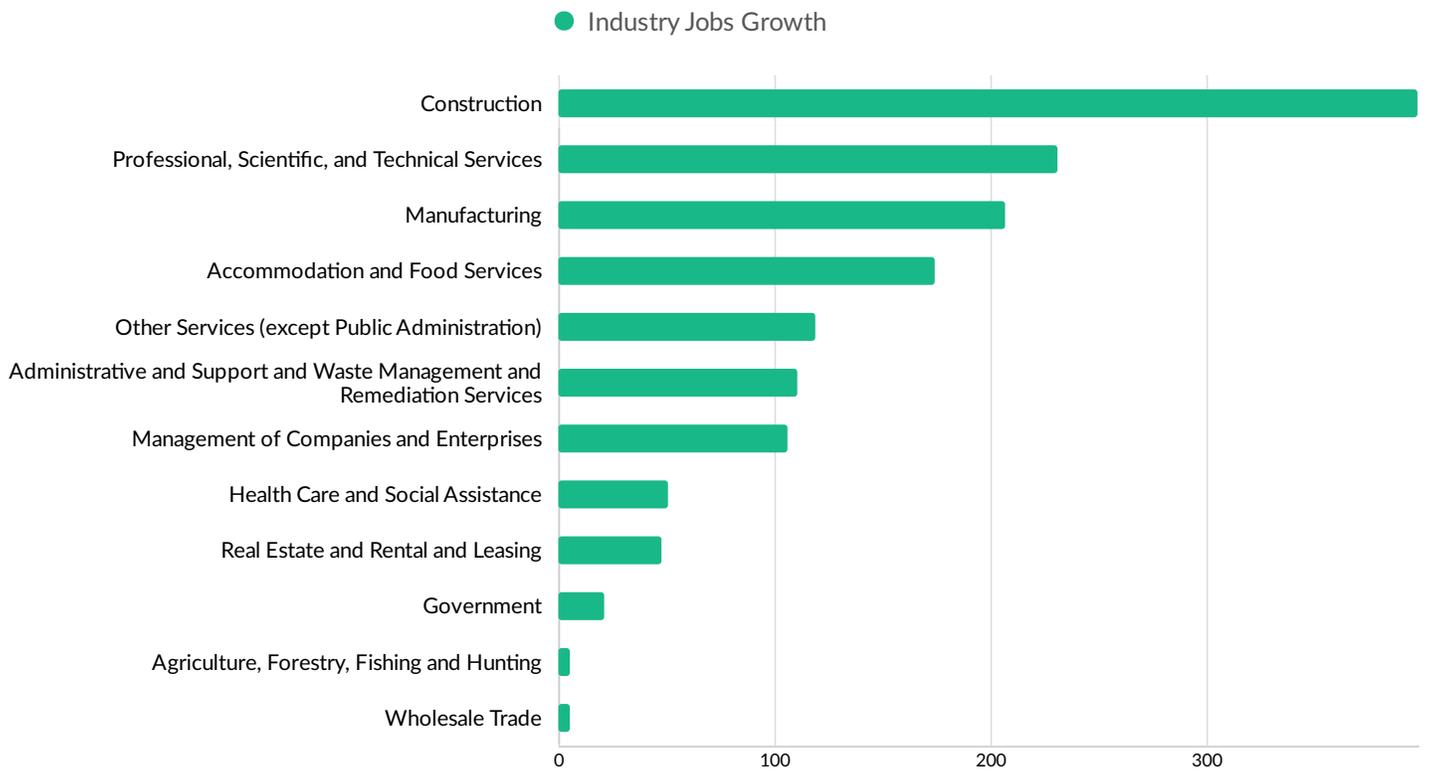
ZIP	Name	2018 Workers
60047	Lake Zurich, IL (in Lake c...	23,609

Industry Characteristics

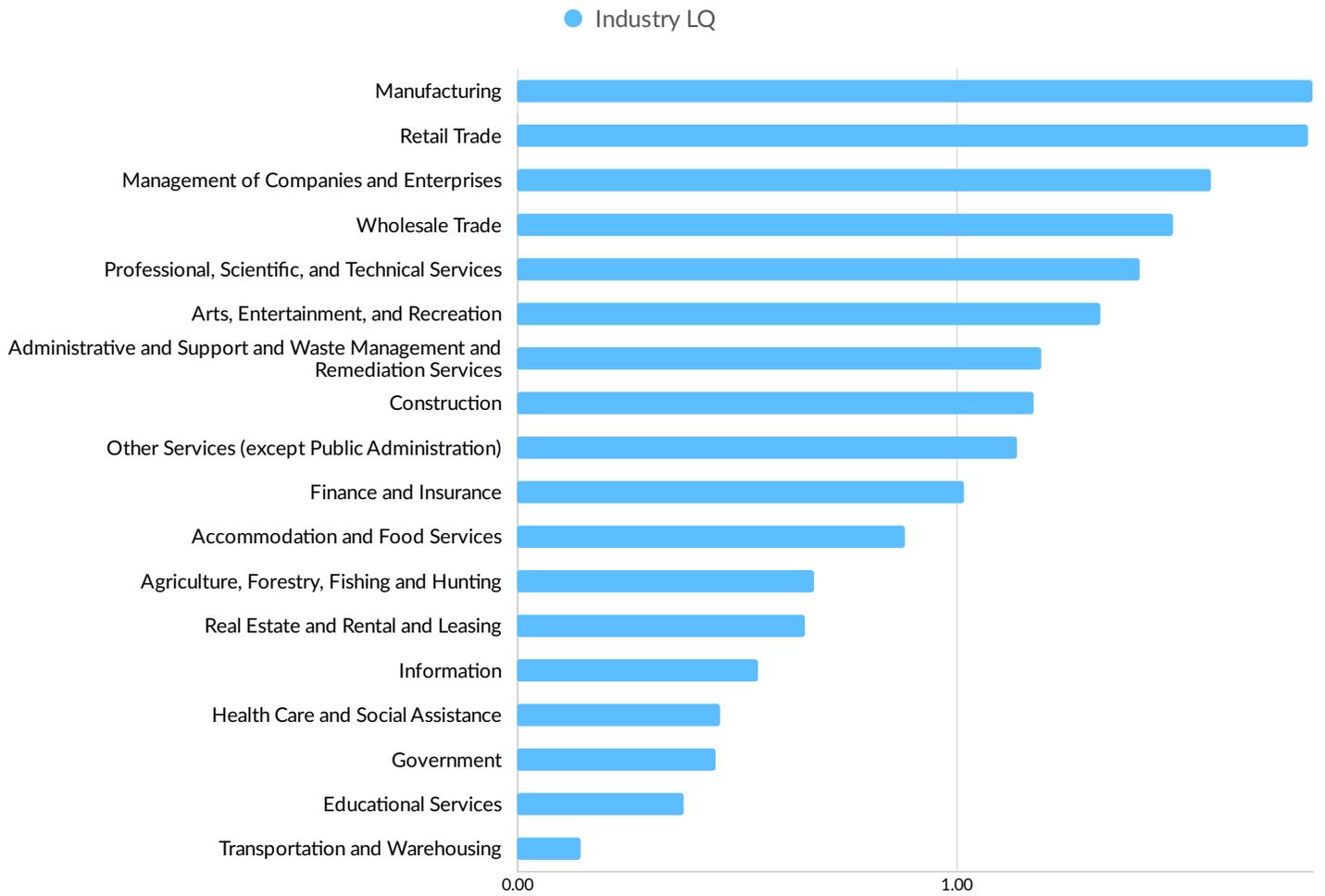
Largest Industries



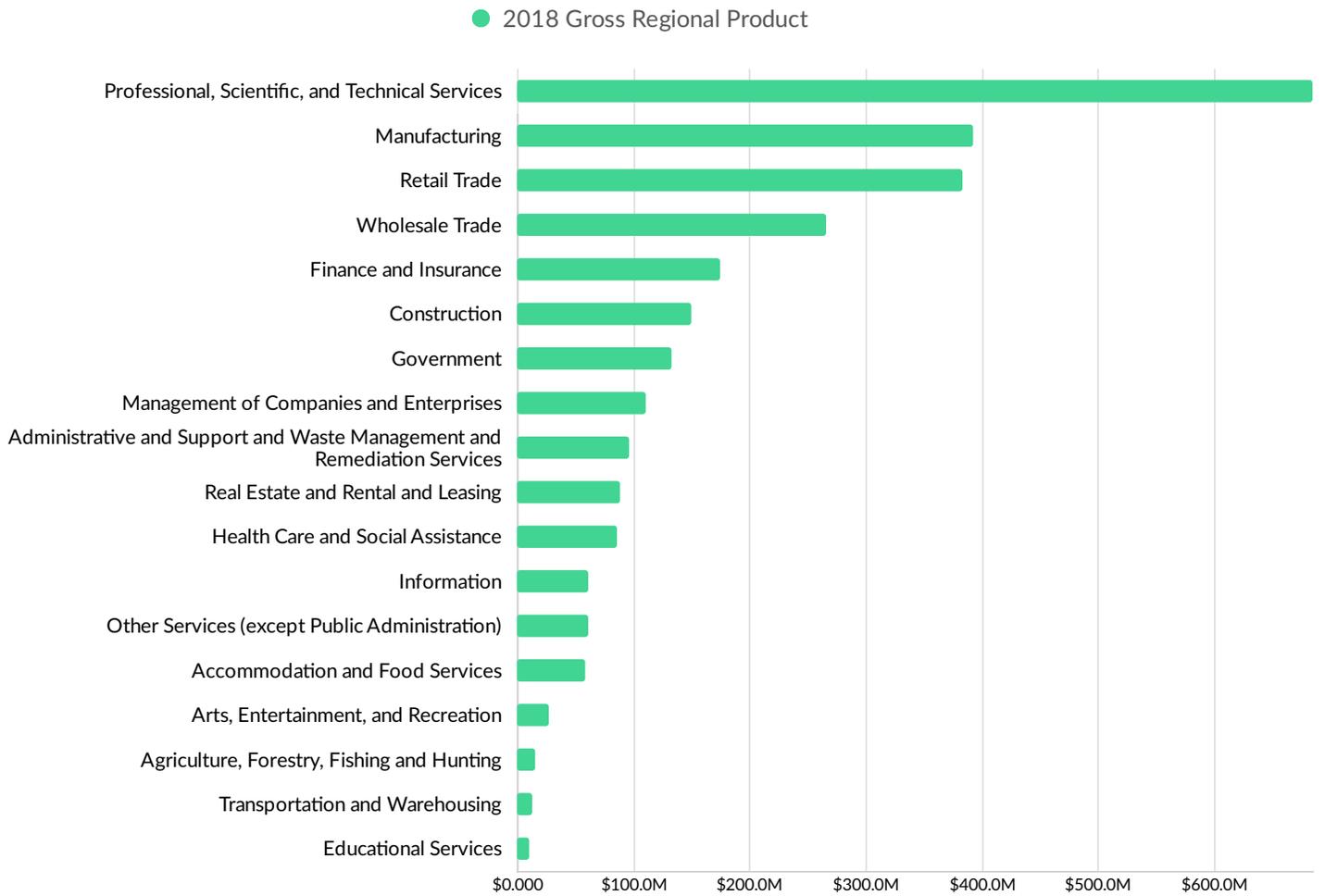
Top Growing Industries



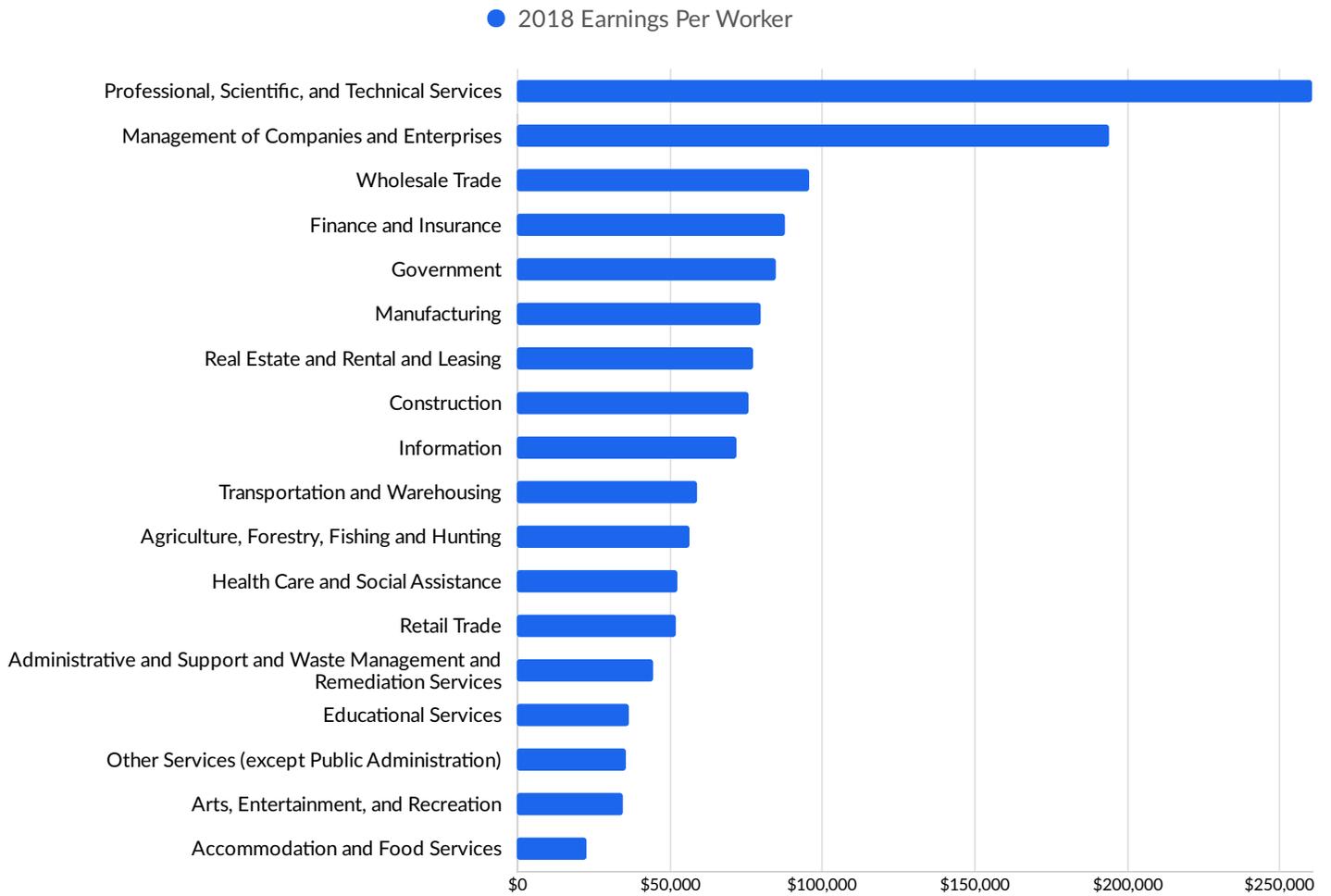
Top Industry LQ



Top Industry GRP



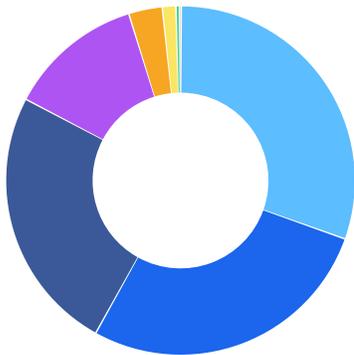
Top Industry Earnings



Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Retail Trade	3,927	3,888	-39	-1%	1.80	\$52,052	\$383.44M
Manufacturing	2,862	3,069	207	+7%	1.81	\$80,148	\$392.50M
Professional, Scientific, and Technical Services	1,762	1,993	231	+13%	1.42	\$260,690	\$684.71M
Accommodation and Food Services	1,455	1,629	174	+12%	0.88	\$22,999	\$58.40M
Administrative and Support and Waste Management and Remediation Services	1,490	1,601	111	+7%	1.20	\$44,454	\$96.82M
Government	1,432	1,453	21	+1%	0.45	\$85,073	\$132.55M
Construction	1,022	1,420	398	+39%	1.18	\$76,001	\$150.44M
Health Care and Social Assistance	1,213	1,264	51	+4%	0.46	\$52,440	\$85.63M
Wholesale Trade	1,171	1,176	5	+0%	1.50	\$96,074	\$266.07M
Other Services (except Public Administration)	1,038	1,157	119	+11%	1.14	\$35,719	\$61.35M
Finance and Insurance	1,831	876	-955	-52%	1.02	\$87,670	\$175.23M
Arts, Entertainment, and Recreation	573	493	-80	-14%	1.33	\$34,870	\$27.18M
Management of Companies and Enterprises	382	488	106	+28%	1.58	\$193,942	\$110.65M
Real Estate and Rental and Leasing	189	237	48	+25%	0.66	\$77,485	\$88.29M
Information	263	215	-48	-18%	0.55	\$71,985	\$61.43M
Educational Services	210	209	-1	0%	0.38	\$36,974	\$10.11M
Agriculture, Forestry, Fishing and Hunting	164	169	5	+3%	0.68	\$56,799	\$15.56M
Transportation and Warehousing	150	113	-37	-25%	0.14	\$58,931	\$13.59M

Business Characteristics

Business Size

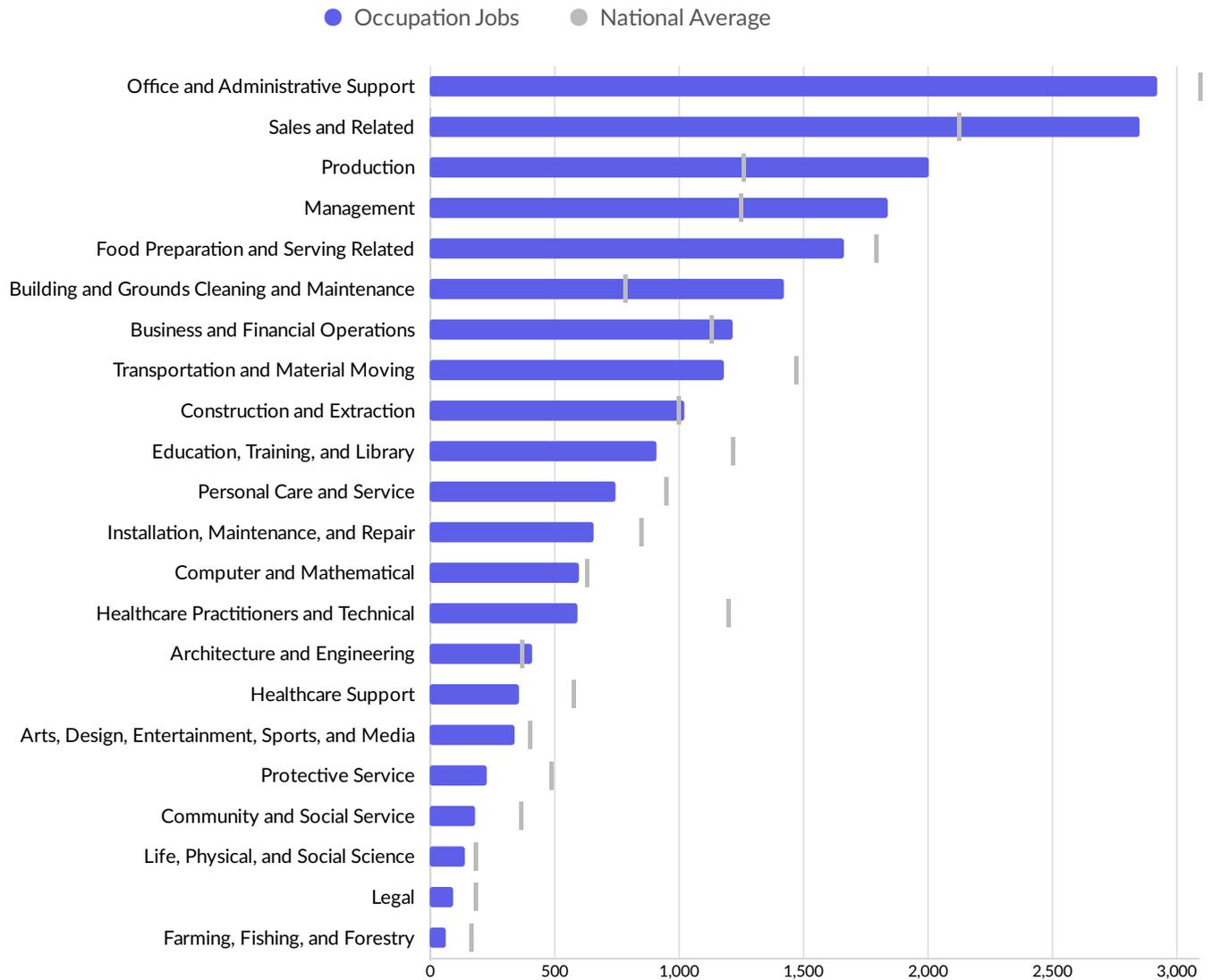


	Percentage	Business Count
1 to 4 employees	30.4%	556
5 to 9 employees	27.6%	506
10 to 19 employees	24.6%	451
20 to 49 employees	12.5%	229
50 to 99 employees	3.1%	57
100 to 249 employees	1.3%	23
250 to 499 employees	0.3%	6
500+ employees	0.2%	3

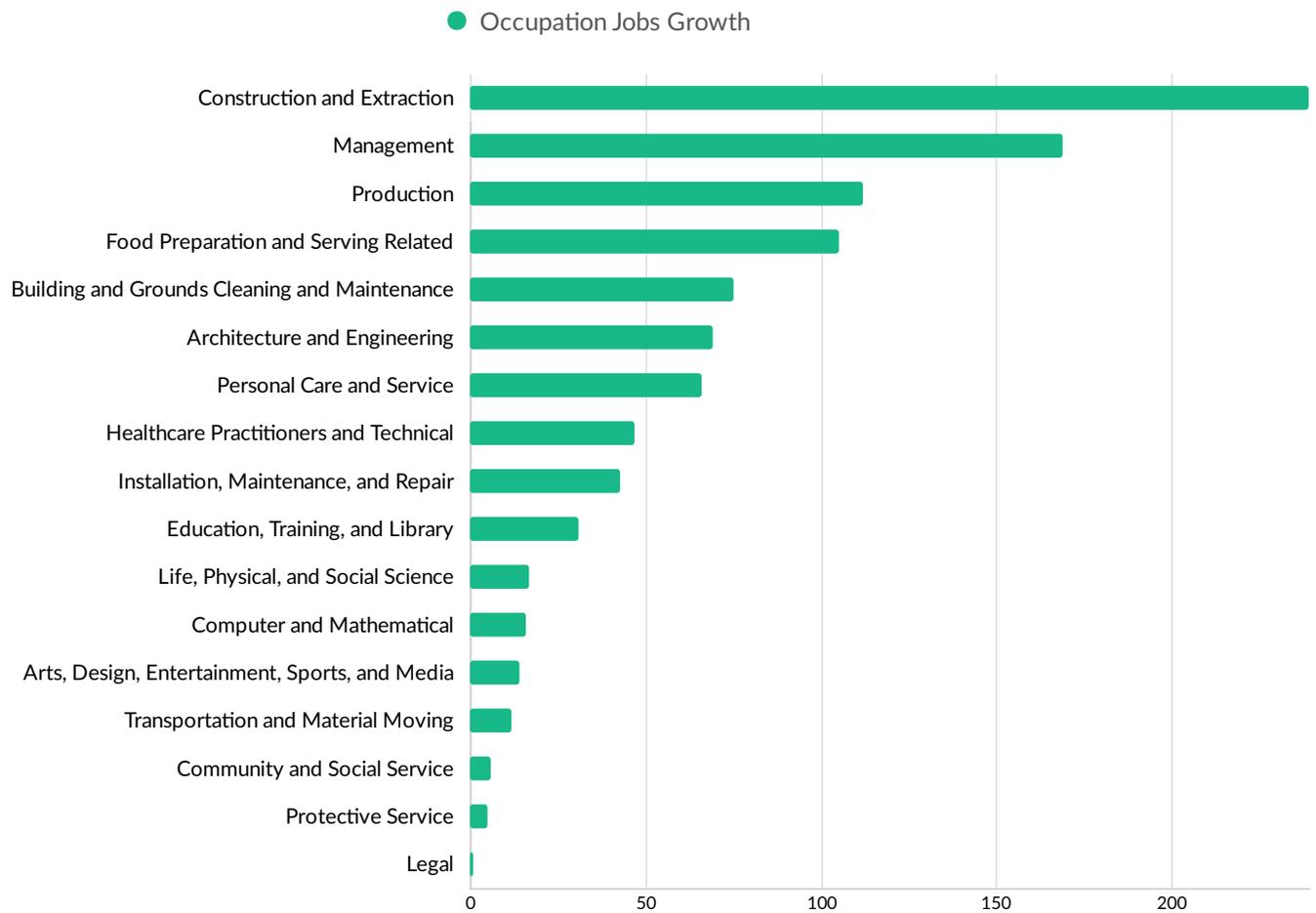
*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

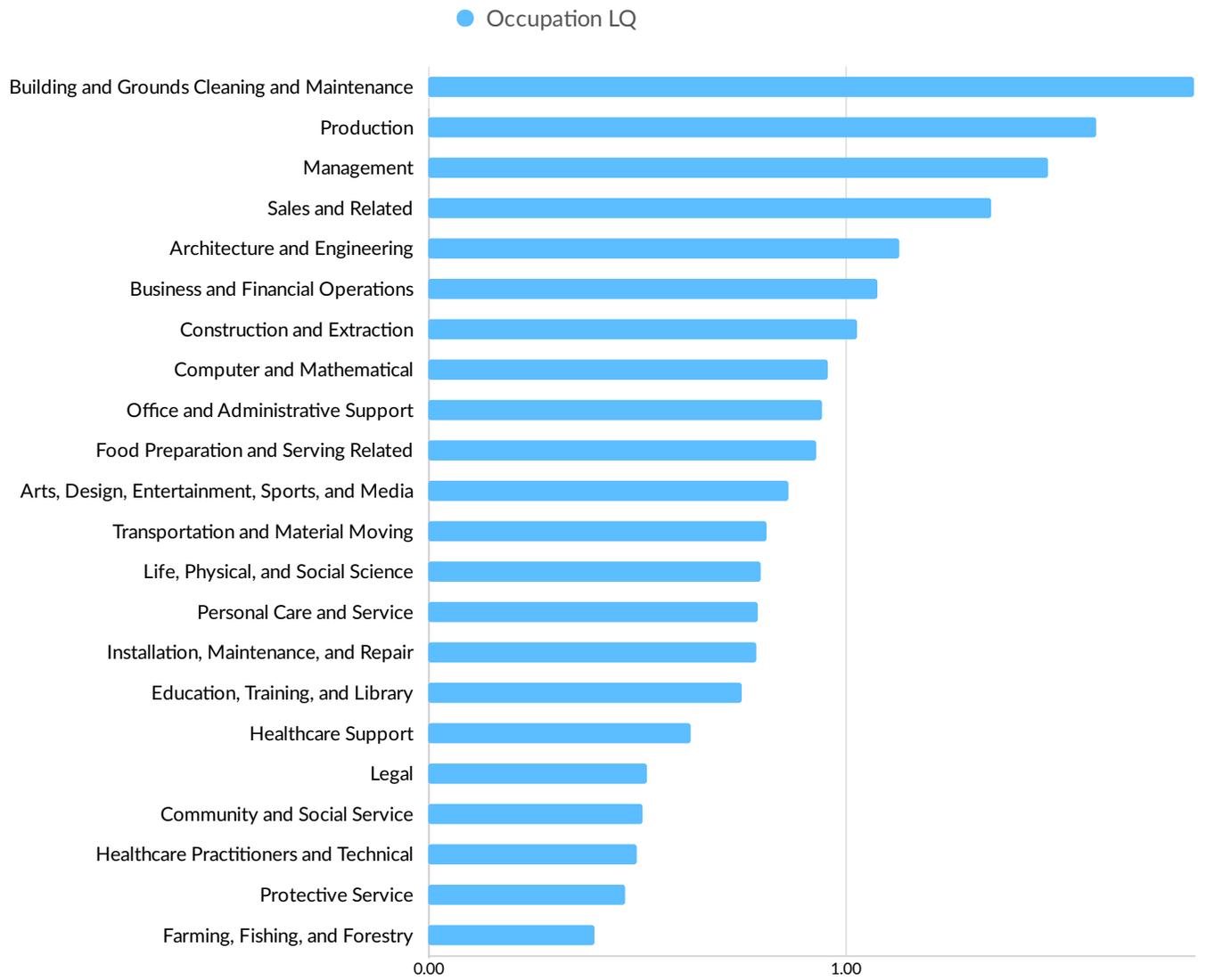
Largest Occupations



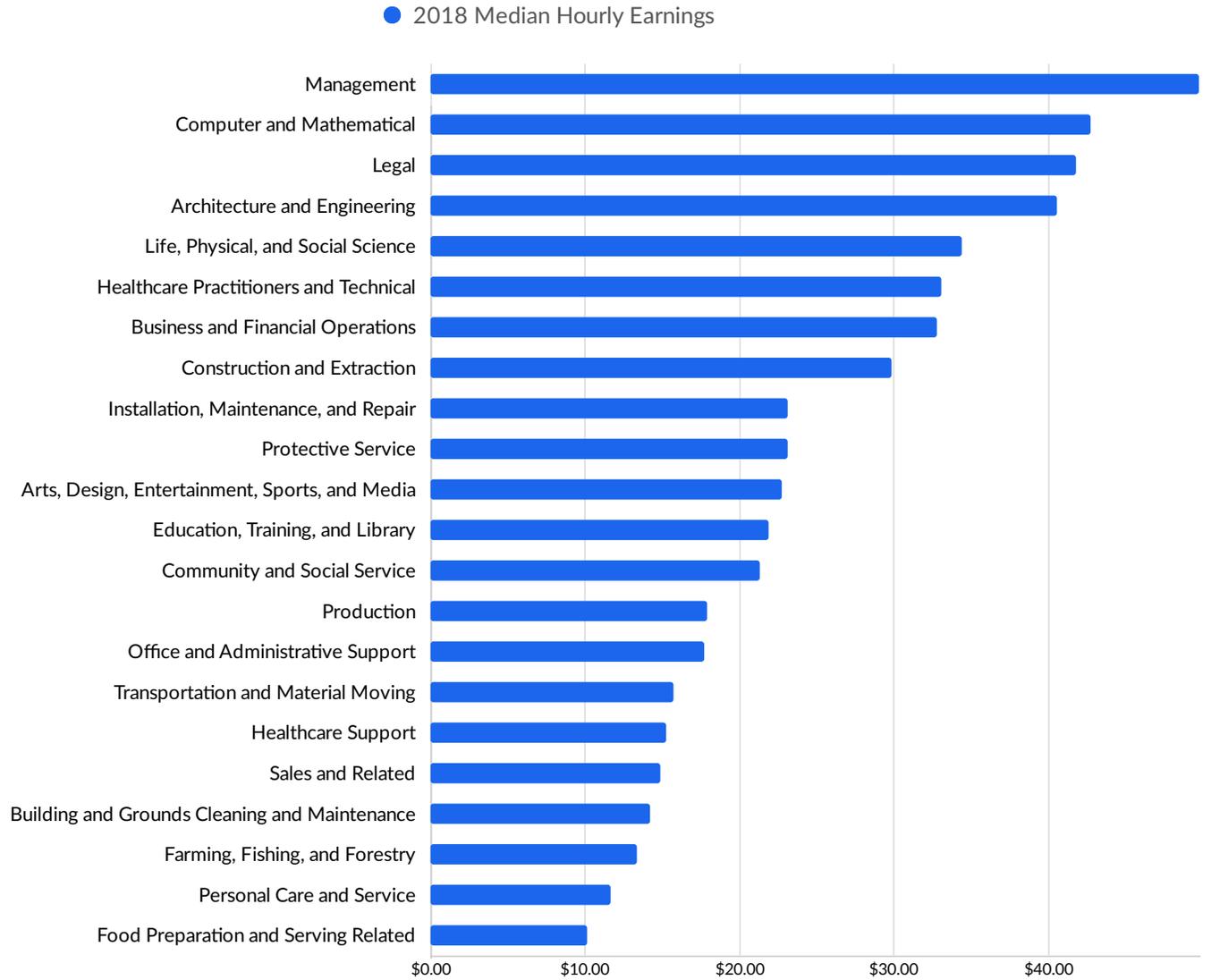
Top Growing Occupations



Top Occupation LQ



Top Occupation Earnings



Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Median Hourly Earnings	Sep 2018 - Aug 2019 Unique Average Monthly Postings
Office and Administrative Support	3,452	2,922	-530	-15%	0.95	\$17.74	0
Sales and Related	2,951	2,854	-97	-3%	1.35	\$14.87	0
Production	1,892	2,004	112	+6%	1.60	\$17.90	0
Management	1,671	1,840	169	+10%	1.49	\$49.79	0
Food Preparation and Serving Related	1,560	1,665	105	+7%	0.93	\$10.15	0
Building and Grounds Cleaning and Maintenance	1,349	1,424	75	+6%	1.84	\$14.20	0
Business and Financial Operations	1,307	1,215	-92	-7%	1.08	\$32.82	0
Transportation and Material Moving	1,172	1,184	12	+1%	0.81	\$15.69	0
Construction and Extraction	783	1,022	239	+31%	1.03	\$29.87	0
Education, Training, and Library	879	910	31	+4%	0.75	\$21.86	0
Personal Care and Service	680	746	66	+10%	0.79	\$11.67	0
Installation, Maintenance, and Repair	618	661	43	+7%	0.79	\$23.17	0
Computer and Mathematical	582	598	16	+3%	0.96	\$42.78	0
Healthcare Practitioners and Technical	549	596	47	+9%	0.50	\$33.09	0
Architecture and Engineering	340	409	69	+20%	1.13	\$40.56	0
Healthcare Support	360	360	0	0%	0.63	\$15.25	0
Arts, Design, Entertainment, Sports, and Media	326	340	14	+4%	0.86	\$22.79	0
Protective Service	221	226	5	+2%	0.47	\$23.15	0

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Median Hourly Earnings	Sep 2018 - Aug 2019 Unique Average Monthly Postings
Community and Social Service	178	184	6	+3%	0.51	\$21.31	0
Life, Physical, and Social Science	123	140	17	+14%	0.80	\$34.40	0
Legal	93	94	1	+1%	0.52	\$41.81	0
Farming, Fishing, and Forestry	63	63	0	0%	0.40	\$13.35	0

Educational Pipeline

Over the last 5 years, no schools in Lake Zurich, IL (in Lake county) (ZIP 60047) produced graduates.