



FY 2019

Budget Workshop

Committee of the Whole

November 17, 2018

2019
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Financial Sustainability

A primary goal of 2014-19 Strategic Plan



GOAL #1 - FINANCIAL SUSTAINABILITY

Meet the critical financial needs of the Village while maintaining a balanced budget through responsible management of the Village's financial obligations and diligent use of revenues without placing undue burden upon Village residents.

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FY 18 Budget Update

- Projected General Fund surplus \$98,877
- Revenues better than expected:

<i>Sales tax + \$193K</i>	<i>Ambulance fees +\$75K</i>
<i>Income tax +\$140K</i>	<i>Investment +\$65K</i>
<i>Video gaming +\$68K</i>	
- Expenditures reduced:

<i>Personnel down \$167k</i>
<i>Services down \$267k</i>
<i>Tax Rebates down \$114k</i>
- Transfers into capital improvement and equipment funds for future projects

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FY 18 Accomplishments To Date



Before

*Control access in confined space
at 20' depth*



After

*Control access above ground,
confined space removed*



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FY 19 Budget Overview

- Covers January –December 2019
- \$54.875 million total budget – all funds
- Proposed FY 19 Budget includes **balanced**
General Fund \$29.2 M (with \$10k Surplus)
 - Reduction in authorized full-time positions based on attrition (2) and reduction in force (1)
 - No significant cuts required
 - No new GF revenue sources

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FY 19 Budget Overview

- Funding of critical Vehicles, Equipment, and Capital Projects - \$5M
 - Fire Engine - \$572K
 - Public works truck - \$170K
 - Police Squad - \$32k
 - Parking lot at Paulus Park - \$650k
 - Paulus Park Improvements - \$350k
 - Streambank Stabilization - \$175k
 - Annual Road Program - \$2M
 - Fire & Police Starcom Radios - \$245K

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FY 19 Strategic Objectives

Goal #1 – Financial Sustainability

- Update 20-year Community Investment Plan
- Identify sustainable storm water management infrastructure investment
- Update 5-year financial forecasts for all Village funds
- Continue public safety pension funding per statute

Goal #2 – Development

- Review strategic direction for Main Street
- Demolish, prepare and promote Village owned properties available for development
- Implement Comprehensive Plan recommendations



FY 19 Strategic Objectives

Goal #3 – Infrastructure

- Invest in ongoing road resurfacing program
- Continue tree replacement program
- Replace water main along Rand Road
- Implement year 2 of sewer lining program
- Replace aging Thorndale lift station

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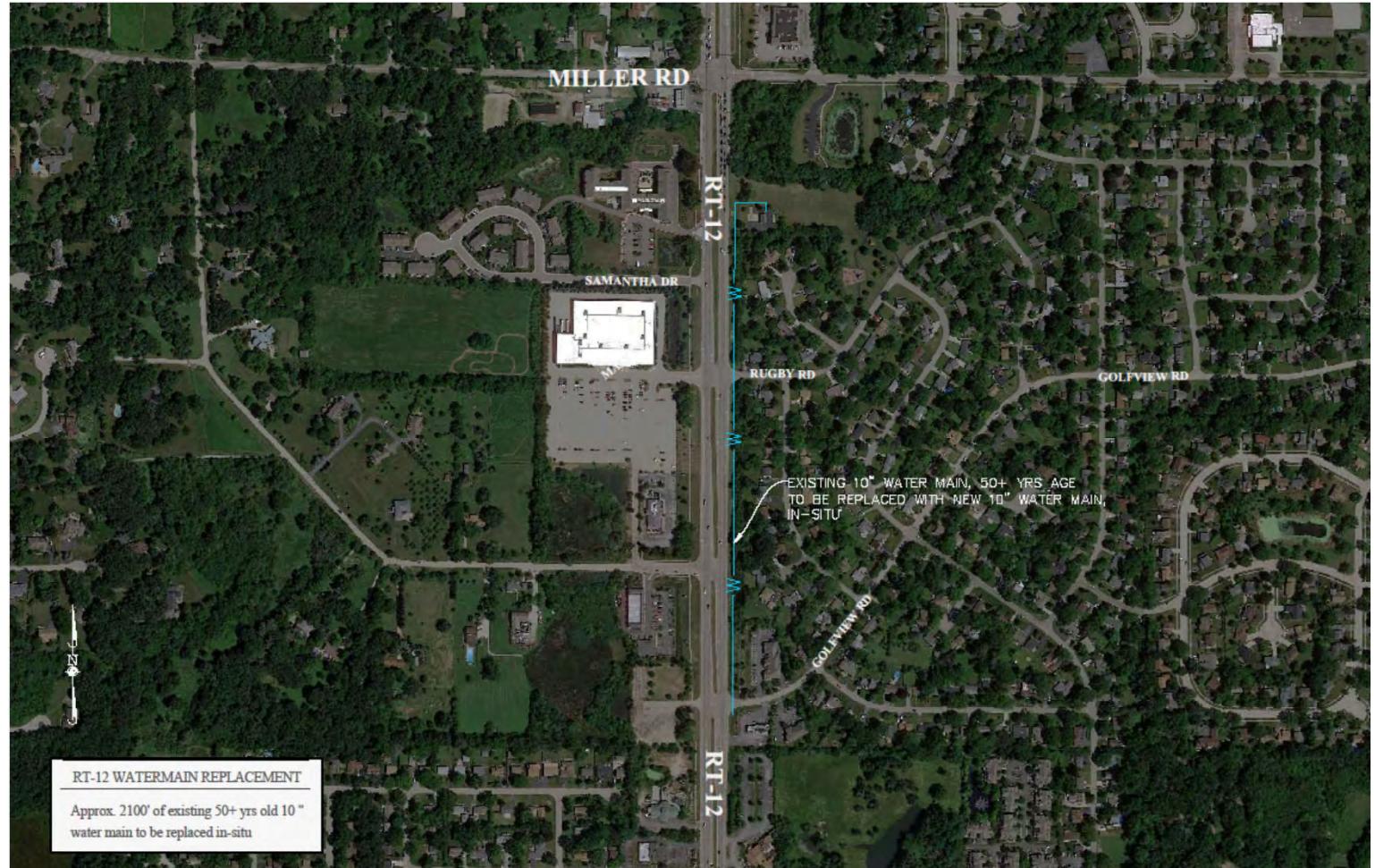
Road Resurfacing Program FY 2019



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Water System Improvements FY 2019



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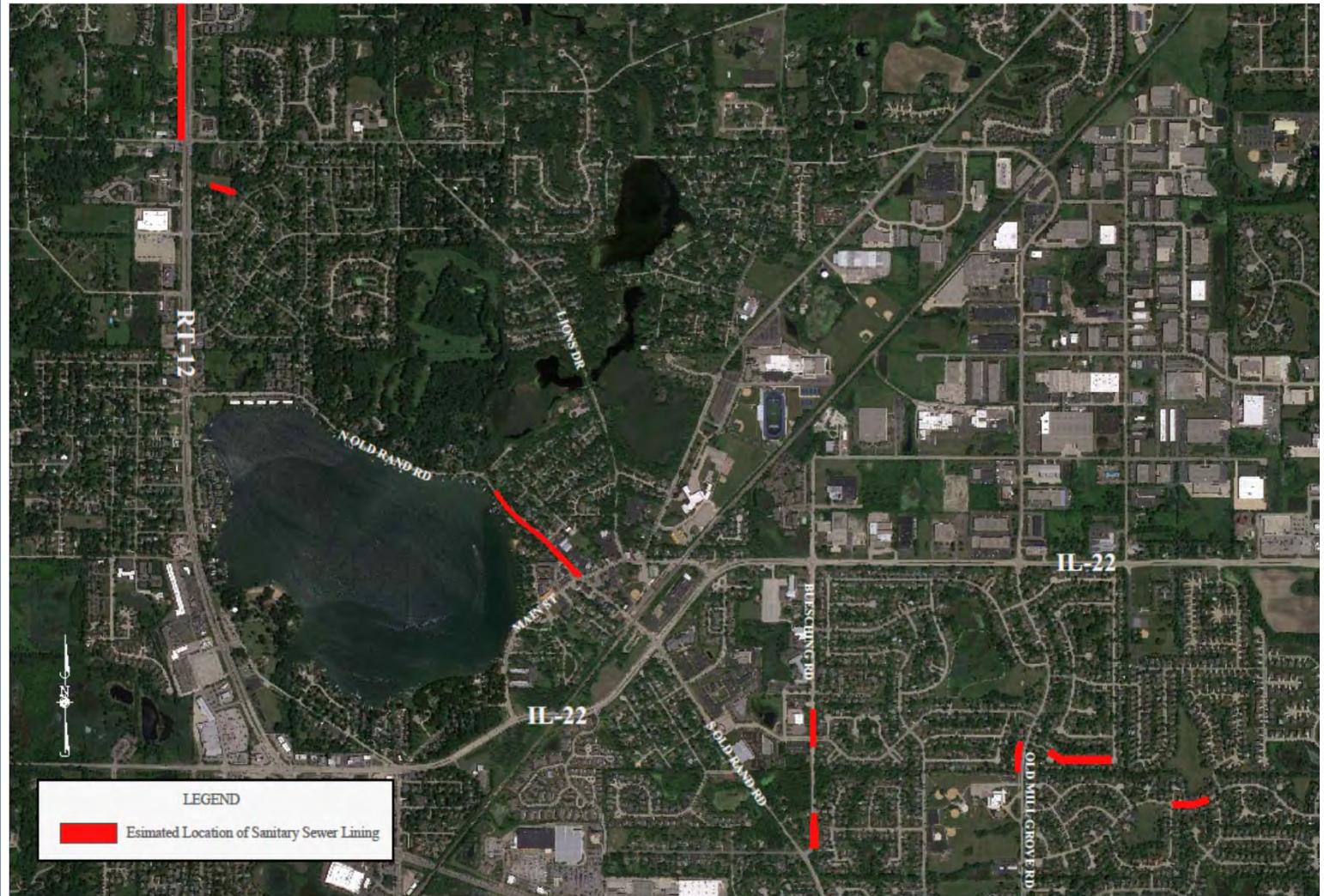
Sanitary System Repairs & Replacements



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Sanitary System Improvements FY 2019



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2019



Sanitary System Improvements FY 2019



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FY 19 Strategic Objectives

Goal #3 – Infrastructure (continued)



Before

*Control access in confined space
at 30' depth*



After

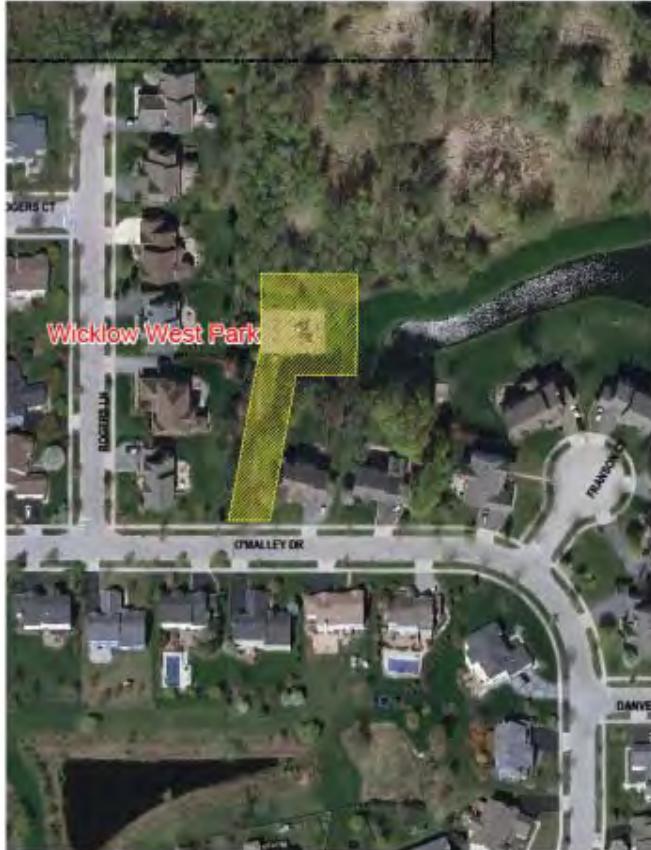
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FY 19 Strategic Objectives

Goal #3 – Infrastructure (continued)



- Replace Paulus Park stage
- Replace Wicklow West Park playground



FY 19 Strategic Objectives

Goal #3 – Infrastructure (continued)

- Repaint Paulus Park water tower
- Reconstruct parking lots at Paulus Park, Heights and Bird Observatory park
- Begin Kildeer Creek stream bank stabilization project



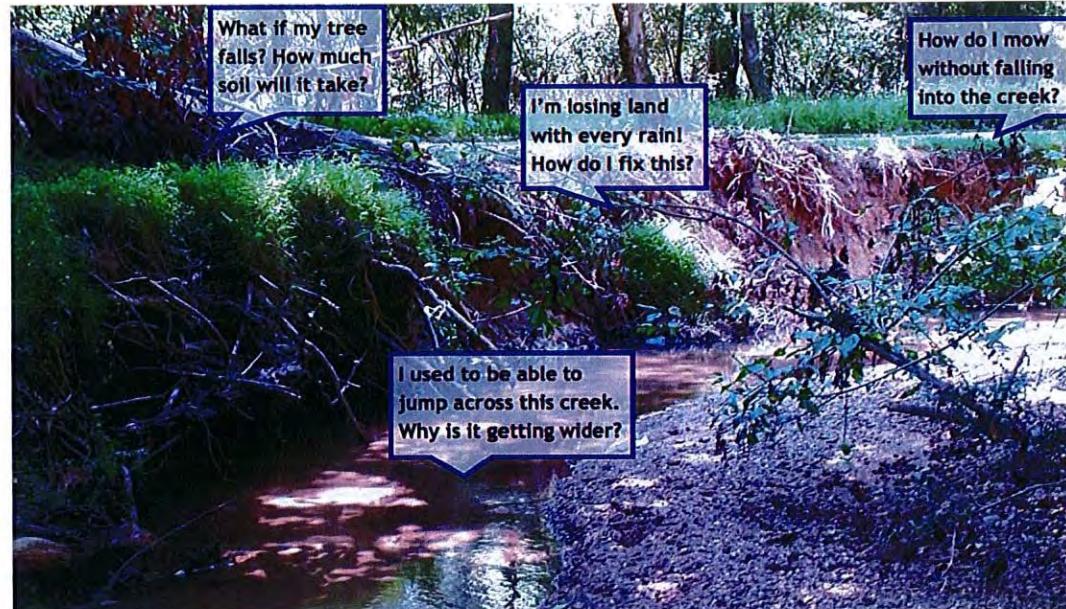
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FY 19 Strategic Objectives

Goal #3 – Infrastructure (continued)

Before,
exposed, eroding soils



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FY 19 Strategic Objectives

Goal #3 – Infrastructure (continued)

After,

example of stabilized streambank



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FY 19 Strategic Objectives

Goal #4 – Service Sustainability

- Conduct commercial waste hauling recycling study
- Update long-standing service agreement with Lake Zurich Rural Fire Protection District
- Enhance recreation programming offerings
- Continue investment in equipment replacements as necessary
- Pursue opportunities to improve dispatch center efficiencies



FY 19 Strategic Objectives

Goal #5 – Civic Engagement

- Conduct year 3 of the National Citizen Survey
- Host a multitude of community and special events
- Encourage neighborhood block parties
- Promote live online broadcasts, instant notifications and social media platforms for citizen interaction



Items for Additional Consideration

Sustainable Funding for Capital Needs

Road Resurfacing:

- \$2.2M annual road program recommended
- FY 2019 Proposed = \$2M
- 2% loss to State “collection fee”

Funding for Storm Water Improvements:

- No current dedicated revenue source
- Limited grant opportunities



Items for Additional Consideration

Sustainable Funding for Capital Needs

Vehicle/Equipment Replacement Funding:

- Average \$847,500/ year needed for vehicles and heavy equipment replacement
- FY 2019 Proposed Expenses= \$934k

Funding for Water/Sewer Improvements

- Aging distribution/collection systems
- Catching up with deferred infrastructure repairs & replacements

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Items for Additional Consideration

Ongoing Pension Obligations:

- Annual contributions approx. \$4.1M
- Police (51% funded) & Fire (64% funded)
- Risk management efforts help avoid permanent disability claims
- Will continue to strive toward 100% funding required by 2040



Items for Additional Consideration

State of Illinois Budget Impacts:

- Impact of State Budget changes
- Uncertainty of future State budget years
- Need to constantly monitor for “solutions” that push State problems onto local governments



FY 2019

Budget Details

Finance Director Jodie Hartman



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Financial
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Budget Year 2019

**SOMEONE IS
SITTING IN THE
SHADE TODAY
BECAUSE
SOMEONE
PLANTED A TREE
A LONG TIME AGO.**

Warren Buffett

BUILDINGANEST.CO

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Budget Summary – All Funds

Projected Fund Balance

Fund Type	Projected Beginning Fund Balance	Revenues & Other Sources	Expenditures & Other Uses	Excess (Deficiency)	Projected Ending Fund Balance
General	\$ 10,658,011	\$ 29,244,637	\$ 29,234,496	\$ 10,141	\$ 10,668,152
Special Revenue	6,039,498	4,232,512	4,245,176	(12,664)	6,026,834
Debt Service	493,725	3,603,010	3,552,917	50,093	543,818
Capital Projects	5,033,774	2,969,151	3,532,205	(563,054)	4,470,720
Enterprise	38,973,323	6,992,878	8,723,238	(1,730,360)	37,242,963
Internal Service	5,835,997	5,618,560	5,587,206	31,354	5,867,351
Total – All Funds	\$ 67,034,328	\$ 52,660,748	\$ 54,875,238	\$ (2,214,490)	\$ 64,819,838

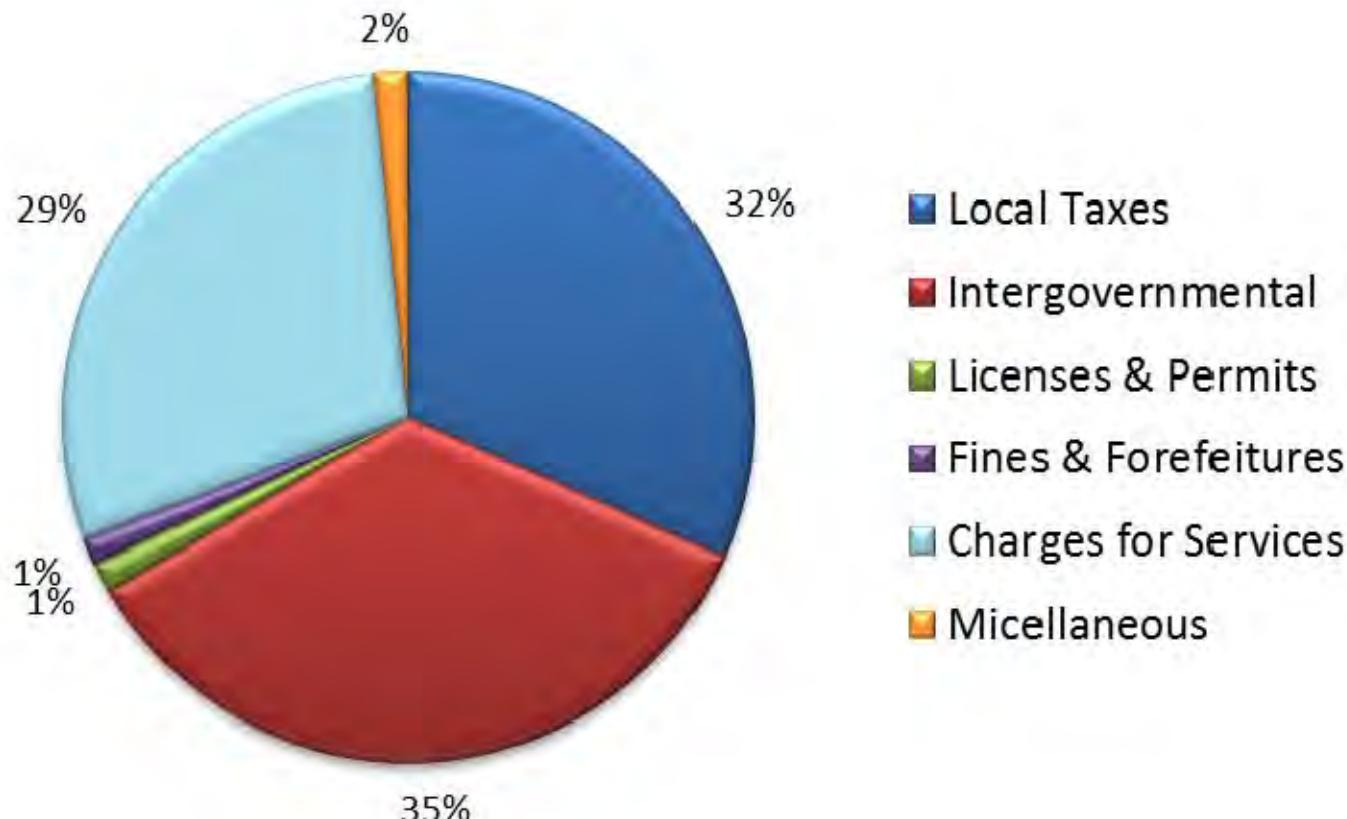
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Budget Summary – All Funds

Revenues & Other Sources



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Budget Summary – All Funds

Revenues & Other Sources

	2017 Actual	2018 Budget	2018 Projected	2019 Budget
Local Taxes	\$ 14,850,652	\$ 15,135,747	\$ 15,163,730	\$ 15,429,780
Intergovernmental	16,402,261	15,844,244	16,870,314	17,050,835
Licenses & Permits	853,788	795,920	782,170	689,725
Fines & Forfeitures	708,198	646,000	594,000	617,000
Charges for Services	12,224,682	12,761,899	13,320,634	14,196,968
Investment Income	192,344	154,830	336,575	339,220
Miscellaneous	479,643	442,704	612,988	443,020
Total Revenues	45,711,568	45,781,344	47,680,411	48,766,548
Other Sources	4,086,491	3,494,800	4,228,673	3,894,200
Total – All Funds	\$ 49,798,059	\$ 49,276,144	\$ 51,909,084	\$ 52,660,748

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Budget Summary – All Funds

Property Taxes

Purpose	2017 Levy	Proposed 2018 Levy	\$ Increase / (Decrease)	% Change
General Fund				
Ambulance Services	\$ 1,000	\$ 1,000	\$ -	0.0%
Corporate Purpose	1,000	751	(249)	-24.9%
Fire Protection	1,666,848	1,766,859	100,011	6.0%
Police Protection	1,666,848	1,766,859	100,011	6.0%
IMRF	113,342	117,000	3,658	3.2%
Special Recreation	180,000	180,000	-	0.0%
Total General Fund	3,629,038	3,832,469	203,431	5.6%
Pension Funds				
Police Pension	1,799,590	1,804,000	4,410	0.2%
Fire Pension	2,278,591	2,294,000	15,409	0.7%
Total Pension Funds	4,078,181	4,098,000	19,819	0.5%
Debt Service	1,658,886	1,673,106	14,220	0.9%
Total Levy Request	\$ 9,366,105	\$9,603,575	\$ 237,470	2.5%

*2018 Levy is payable by taxpayers in 2019 and is proposed for VB approval Nov. 2018

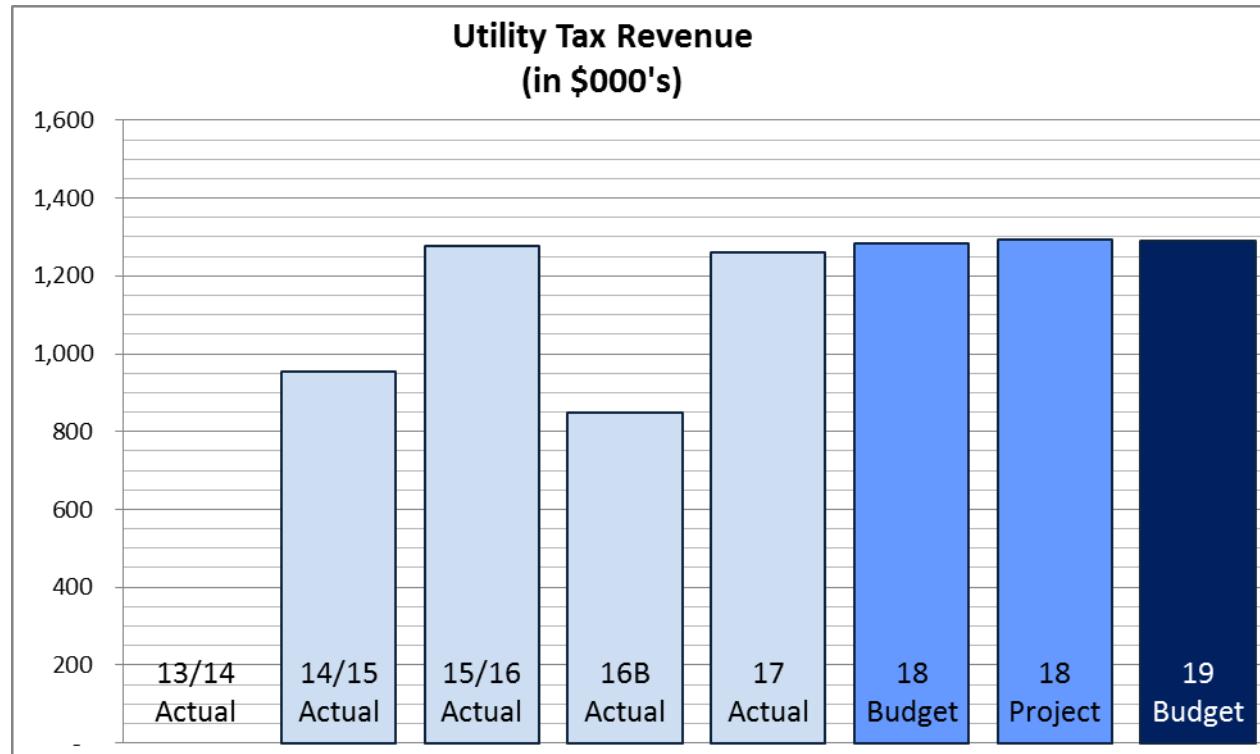
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Financial Overview



Budget Summary

Utility Tax



- Full tax in effect as of November 1, 2014
- Current Year: Budget \$1.28M vs Projected \$1.29M
- **Budget for FY 2019:** Estimate \$1.29M

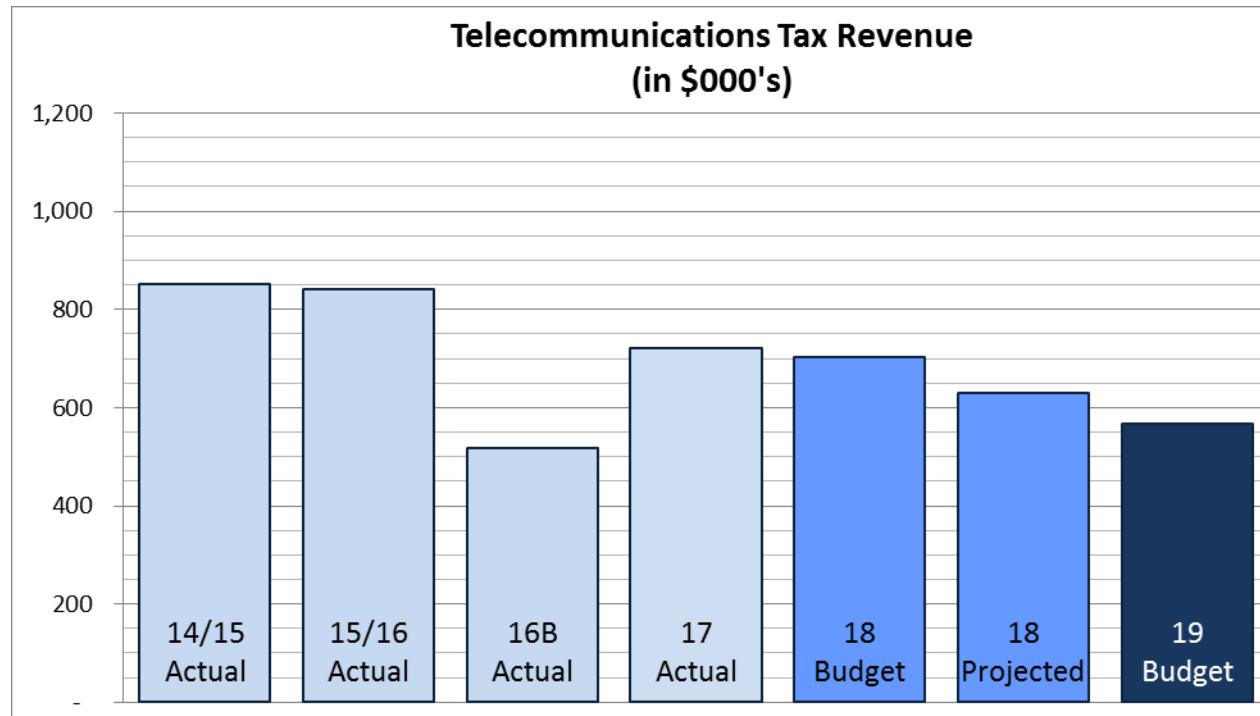
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Financial Overview



Budget Summary

Telecommunications Tax



- Current Year: Budget \$704k vs Projected \$631k
- **Budget for FY 2019**
 - Estimate \$567k
 - Decrease of 10% from FY 2018

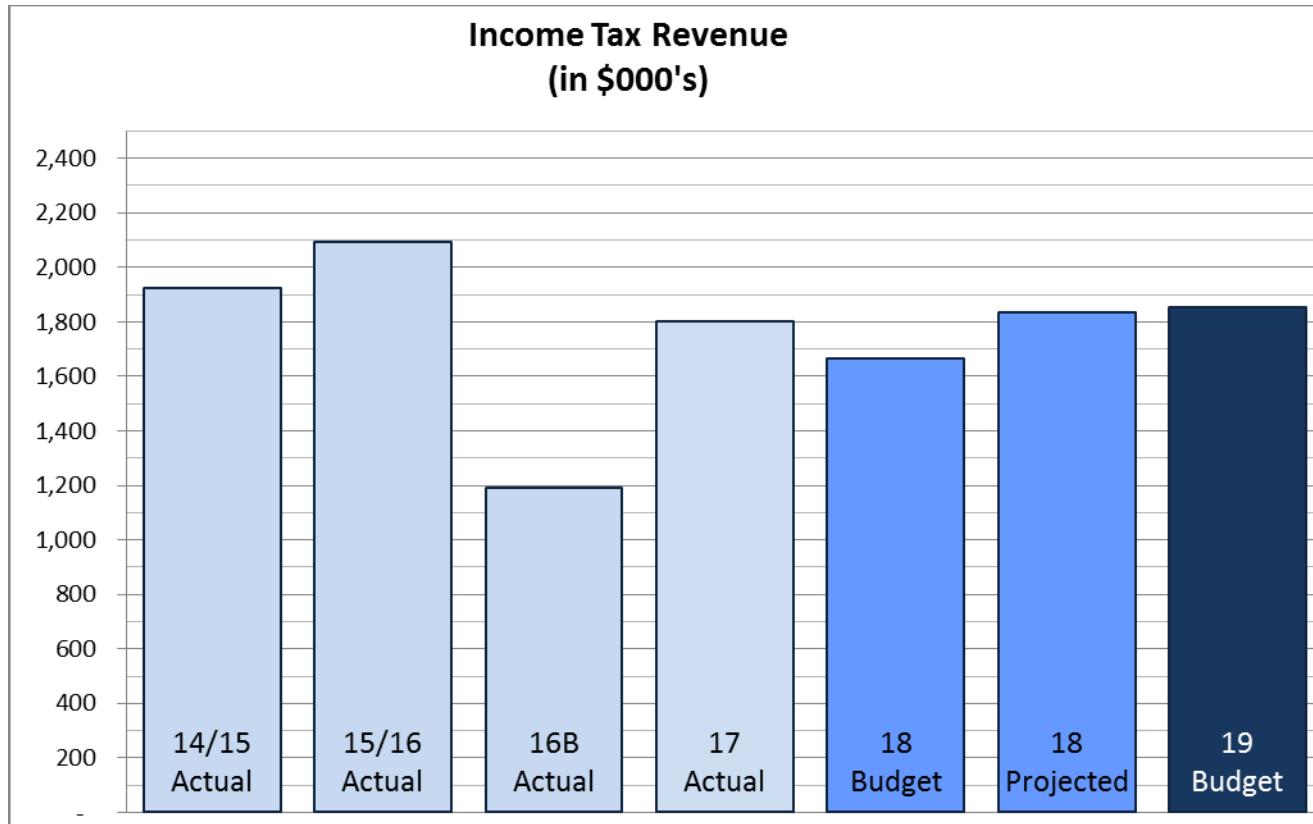
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Budget Summary

Income Tax



- Current Year: Budget \$1.66M & Projected \$1.83M
- **Budget for FY 2019**
 - Estimate \$1.85M
 - Increase of 1% from FY 2018

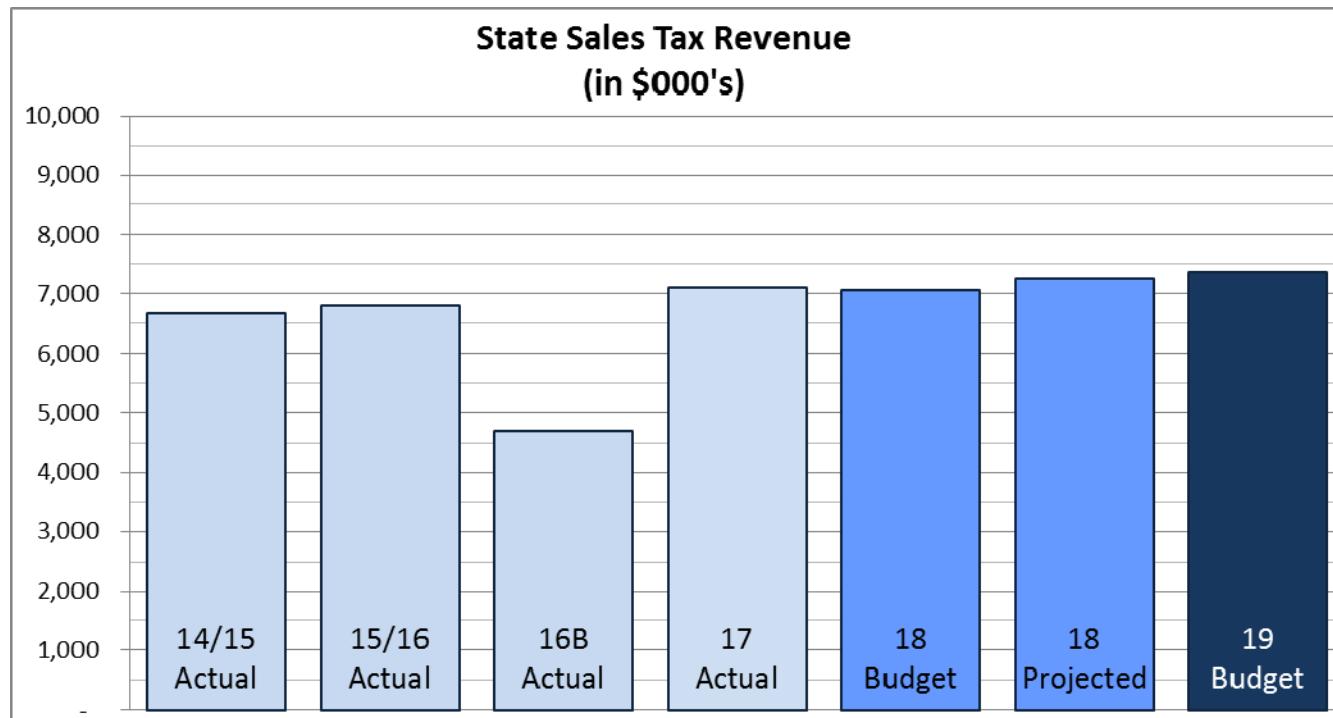
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Financial Overview



Budget Summary

Sales Tax



- Current Year: Budget \$7.07M & Projected \$7.25M
- **Budget for FY 2019**
 - Estimate \$7.35M
 - Increase of 1.5% from FY 2018

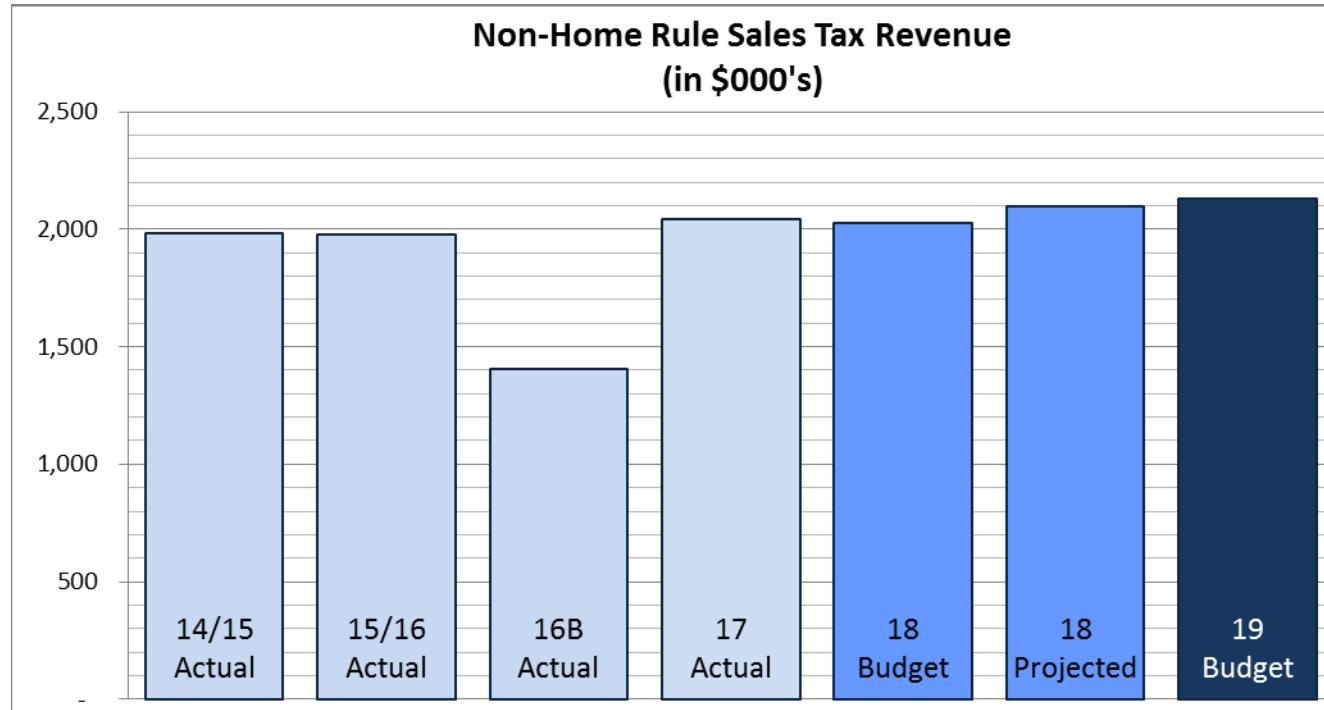
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Budget Summary

Non-Home Rule Sales Tax



- Different tax base than Municipal Sales Tax
- 2% Admin Fee from State of IL – Started July 2017
- Current Year: Budget \$2.03M vs Projected \$2.10M
- **Budget for FY 2019**
 - Estimate: \$2.13M
 - Increase of 1.5%

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Budget Summary – All Funds

Expenditures by Object Class

	2017 Actual	2018 Budget	2018 Projected	2019 Budget	% Change (Bud to Bud)
Personnel					
Wages, Taxes, Other	\$ 16,431,248	\$17,103,112	\$16,956,955	\$17,309,854	1.2%
Insurance	2,527,134	2,467,024	2,820,442	2,516,654	2.0%
Pension Costs	4,611,069	4,725,870	4,714,772	4,616,476	-2.3%
Sub-Total Personnel	\$ 23,569,451	\$24,296,006	\$24,492,169	\$24,442,984	0.6%
Contractual Services	6,293,731	7,862,051	6,967,190	7,389,737	-6.0%
Commodities	1,950,030	2,127,618	2,022,204	2,181,682	2.5%
Other Operational	1,422,685	1,552,931	1,408,171	1,457,570	-6.1%
Total Operational	\$ 33,235,897	\$35,838,606	\$34,889,734	\$35,471,973	-1.0%
Capital outlay	5,058,712	11,284,528	10,975,997	10,169,606	-9.9%
Debt Service	3,522,922	3,725,597	3,793,138	3,913,003	5.0%
Internal Service	1,899,088	1,931,294	1,983,804	2,550,456	32.1%
Other Uses	3,908,136	2,274,800	3,124,673	2,770,200	21.8%
Total – All Funds	\$ 47,624,755	\$55,054,825	\$54,767,346	\$54,875,238	-0.3%

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Budget Summary – All Funds

Other Uses: Transfers

SOURCE	DESTINATION	2017 ACTUAL	2018 BUDGET	2018 PROJECTED	2019 BUDGET
General Fund	Capital Project Fund	\$ 920,000	\$ 485,000	\$ 1,000,000	\$ 799,500
General Fund	Special Events Fund	136,500	123,500	123,669	126,120
General Fund	Dispatch Services Fund	705,000	826,300	575,000	760,000
General Fund	Medical Insurance Fund	-	-	46,582	-
General Fund	Equipment Replacement	300,000	-	475,000	200,000
Hotel Tax Fund	Special Events Fund	44,000	85,000	114,422	89,580
TIF #1 SR Fund	TIF #1 Debt Serv. Fund	755,000	755,000	790,000	795,000
TOTAL TRANSFERS - ALL FUNDS		\$ 2,860,500	\$ 2,274,800	\$ 3,124,673	\$ 2,770,200

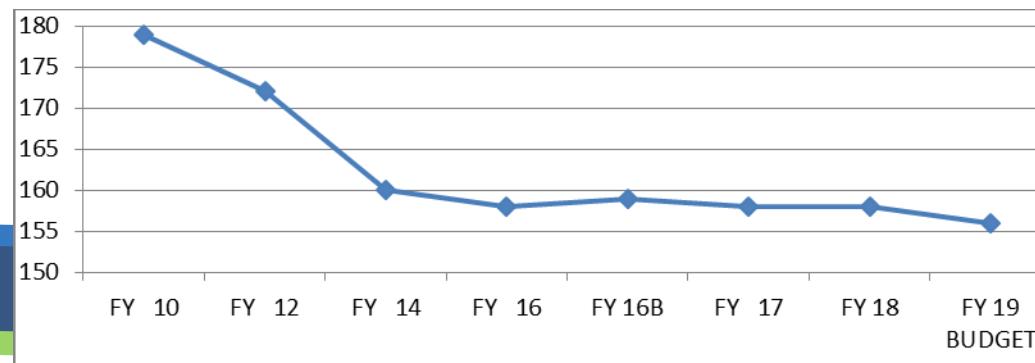
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Budget Summary – All Funds

Full Time Authorized Positions

	FY 10	FY 12	FY 14	FY 16	FY 16B	FY 17	FY 18	FY 19 BUDGET
Administration	4	5	5	4	4	4	4	4
Finance	5	5	5	5	6	6	6	6
Technology	2	2	1	1	1	1	1	1
Police	55	53	51	51	52	52	52	52
Fire	61	60	58	58	58	58	58	55
Community Development	9	8	7	7	6	5	5	5
Public Works	38	36	31	30	29	29	29	30
Park & Recreation	5	3	2	2	3	3	3	3
Total Full-Time	179	172	160	158	159	158	158	156



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General Fund

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Budget Summary – General Fund

The Big Picture

	2017 Actual	2018 Budget	2018 Projected	2019 Budget	% Change '18 Bud to '19 Bud
Revenues	28,401,252	28,089,235	28,862,798	29,244,637	4.1%
Expenditures	26,244,003	26,653,411	26,543,670	27,348,876	2.6%
Excess	2,157,249	1,435,824	2,319,128	1,895,761	
Other Sources	-	-	-	-	
Other Uses	2,061,500	1,434,800	2,220,251	1,885,620	
Excess	95,749	1,024	98,877	10,141	
Fund Balance					
Beginning of Year	10,463,385	10,966,726	10,559,134	10,658,011	
End of Year	10,559,134	10,967,750	10,658,011	10,668,152	-2.7%

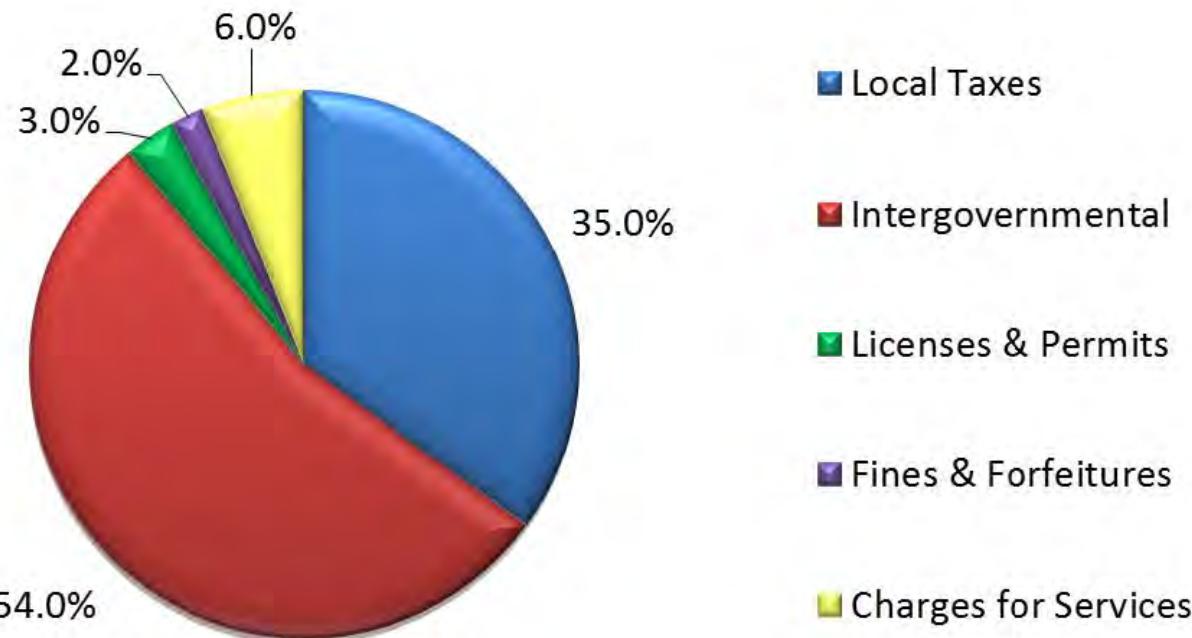
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Budget Summary – General Fund

Revenues



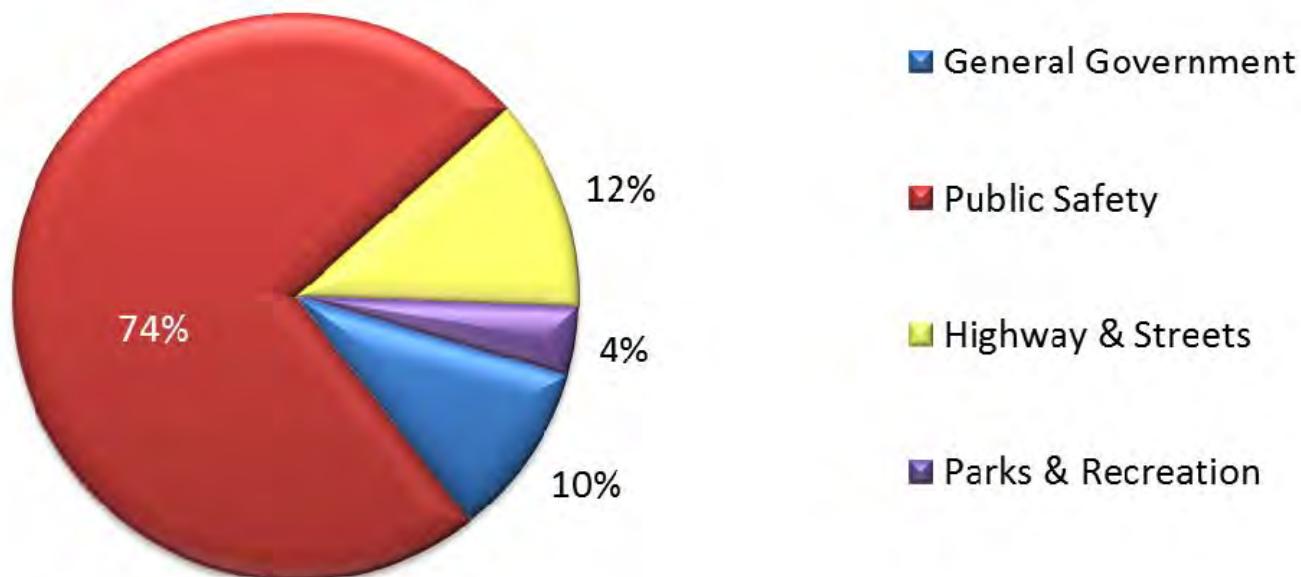
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Budget Summary – General Fund

Expenditures



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Budget Summary – General Fund

Expenditures by Function

	2017 Actual	2018 Budget	2018 Projected	2019 Budget	% Change 18 Bud to 19 Bud
General Government					
Administration	779,936	805,452	780,177	779,661	-3.2%
Economic Develop.	863,578	939,130	815,565	843,686	-10.2%
Finance	521,757	539,439	541,064	546,270	1.3%
Technology	464,312	506,901	527,484	575,231	13.5%
Total General Gov.	2,629,583	2,790,922	2,664,290	2,744,848	-1.7%
Public Safety					
Police	7,521,405	7,529,465	7,447,244	7,505,787	-0.3%
Fire	11,457,859	11,498,463	11,623,853	11,897,029	3.5%
Community Develop.	935,586	865,022	755,637	815,687	-5.7%
Total Public Safety	19,914,850	19,892,950	19,826,734	20,218,503	1.6%
Highway & Streets	2,730,167	2,929,903	2,962,269	3,328,396	13.6%
Parks & Recreation	969,403	1,039,636	1,090,377	1,057,129	1.7%
Total Expenditures	\$ 26,244,003	\$ 26,653,411	\$ 26,543,670	\$ 27,348,876	2.6%

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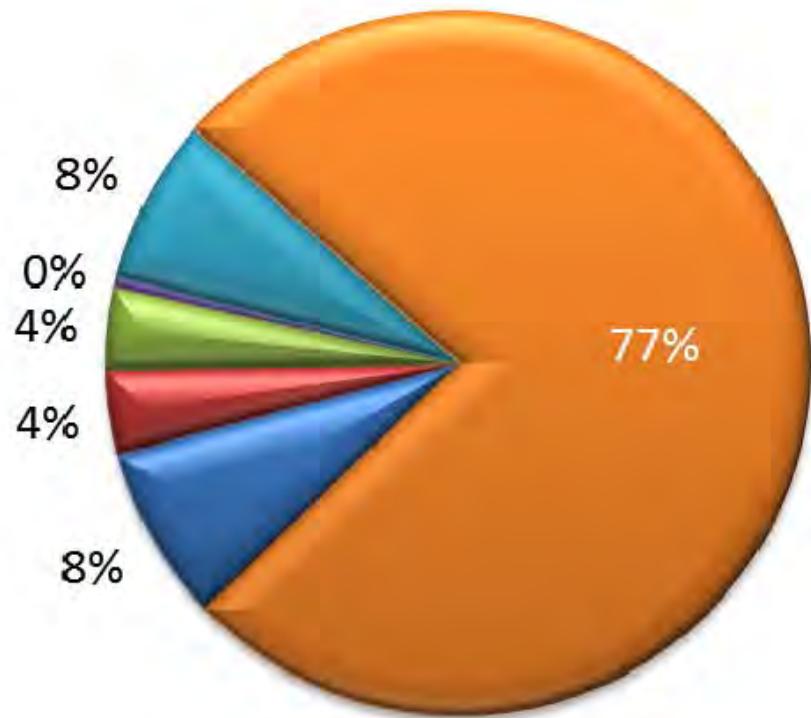
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Budget Summary – General Fund

Expenditures by Object Class

- Contractual Services
- Commodities
- Other Operational
- Capital Outlay
- Internal Service Funds
- Personnel Services



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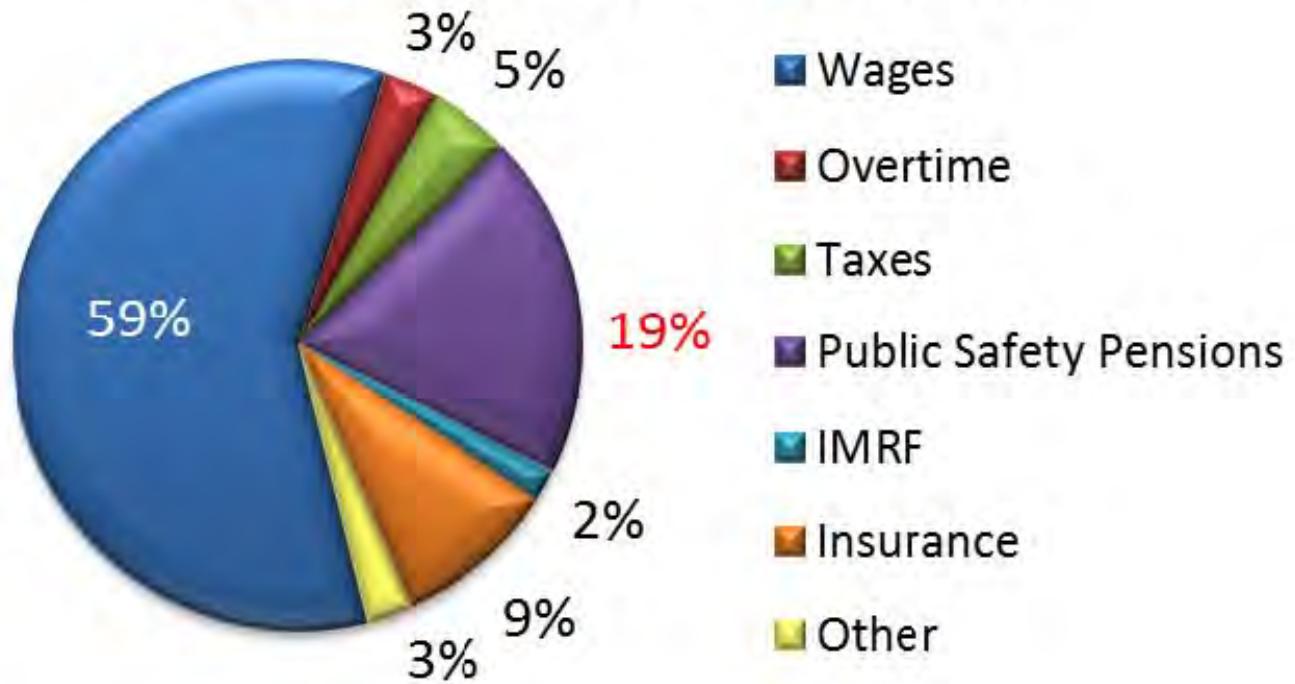
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Budget Summary – General Fund

Expenditures by Object Class

Personnel Cost Breakdown



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Budget Summary – General Fund

Expenditures by Object Class

	2017 Actual	2018 Budget	2018 Projected	2019 Budget	% Change 18 Bud to 19 Bud
Personnel Services	20,519,251	20,842,309	21,026,207	20,956,135	0.5%
Contractual Services	2,188,772	2,186,265	1,957,179	2,213,283	1.2%
Commodities	928,137	1,002,364	977,772	1,071,856	6.9%
Other Operational	895,612	975,956	857,535	897,795	-8.0%
Total Ops & Maint.	24,531,772	25,006,894	24,818,693	25,139,069	0.5%
Capital Outlay	186,561	124,343	170,293	126,551	1.8%
Internal Service Funds	1,525,670	1,522,174	1,554,684	2,083,256	36.9%
Total Expenditures	\$26,244,003	\$ 26,653,411	\$ 26,543,670	\$ 27,348,876	2.6%

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Special Revenue Funds

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Budget Summary

Motor Fuel Tax Fund

	2017 Actual	2018 Budget	2018 Projected	2019 Budget	% Change 18 Bud to 19 Bud
Revenues	525,248	512,052	524,186	515,911	0.8%
Expenditures					
Contractual Services	74,842	93,070	93,000	157,150	68.9%
Commodities	264,786	263,520	263,000	265,346	0.7%
Capital Outlay	116,632	135,300	130,000	137,000	1.3%
Total Expenditures	456,260	491,890	486,000	559,496	13.7%
Excess (Deficiency)	68,988	20,162	38,186	(43,585)	
Fund Balance					
Beginning of Year	1,968,481	2,001,565	2,037,469	2,075,655	
End of Year	2,037,469	2,021,727	2,075,655	2,032,070	0.5%

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Hotel Tax Fund

	2017 Actual	2018 Budget	2018 Projected	2019 Budget	% Change 18 Bud to 19 Bud
Revenues	109,617	108,386	110,158	112,455	3.8%
Expenditures	16,452	16,738	17,313	17,843	6.6%
Other Uses - Transfers	44,000	85,000	114,422	89,580	5.4%
Excess (Deficiency)	49,165	6,648	(21,577)	5,032	
Fund Balance					
Beginning of Year	352,536	399,032	401,701	380,124	
End of Year	401,701	405,680	380,124	385,156	-5.1%

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Special Events Fund

	2017 Actual	2018 Budget	2018 Projected	2019 Budget	% Change 18 Bud to 19 Bud
Revenues	193,971	166,175	143,766	169,030	1.7%
Other Sources - Transfers	180,500	208,500	238,091	215,700	3.5%
Expenditures					
Personnel Services	151,456	167,833	170,712	171,670	2.3%
Contractual Services	114,052	111,100	113,277	116,900	5.2%
Commodities	51,428	55,730	58,172	55,775	0.1%
Other Operational Exp.	24,243	27,975	24,897	26,675	-4.6%
Total Expenditures	341,179	362,638	367,058	371,020	2.3%
Excess (Deficiency)	33,292	12,037	14,799	13,710	
Fund Balance					
Beginning of Year	78,276	77,876	111,568	126,367	
End of Year	111,568	89,913	126,367	140,077	55.8%

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Dispatch Services Fund

	2017 Actual	2018 Budget	2018 Projected	2019 Budget	% Change 18 Bud to 19 Bud
Revenues	724,186	631,870	968,847	972,716	53.9%
Other Sources - Transfers	818,771	942,300	575,000	760,000	-19.3%
Expenditures					
Personnel Services	1,419,424	1,518,292	1,480,046	1,472,727	-3.0%
Contractual Services	16,425	19,170	23,067	24,495	27.8%
Commodities	37,878	31,344	37,000	30,265	-3.4%
Other Operational Exp.	199	300	298	300	0.0%
Internal Service	-	-	-	200,000	N/A
Total Expenditures	1,473,926	1,569,106	1,540,411	1,727,787	10.1%
Excess (Deficiency)	69,031	5,064	3,436	4,929	
Fund Balance					
Beginning of Year	-	58,824	69,031	72,467	
End of Year	69,031	63,888	72,467	77,396	21.1%

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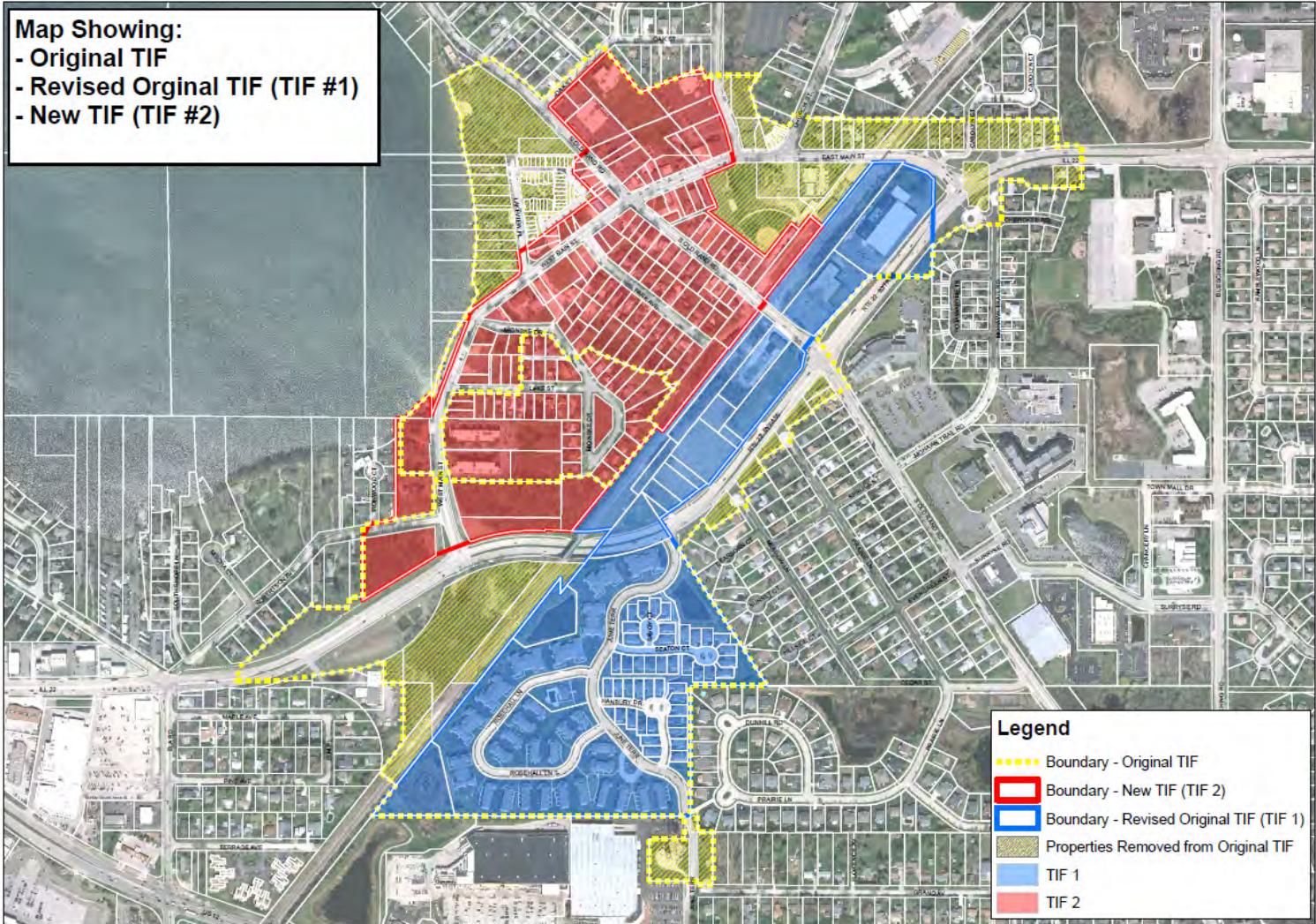
Tax Increment Financing (TIF) Funds

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Map Showing:
- Original TIF
- Revised Orginal TIF (TIF #1)
- New TIF (TIF #2)



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Budget Summary

TIF #1 Funds - Combined

	2017 Actual	2018 Budget	2018 Projected	2019 Budget	% Change 18 Bud to 19 Bud
Revenues	1,294,606	1,264,900	1,306,400	1,325,300	4.8%
Other Sources	1,838,000	1,859,000	1,894,000	1,919,000	3.2%
Total Inflows	3,132,606	3,123,900	3,200,400	3,244,300	3.9%
Expenditures	2,206,113	2,359,696	2,359,186	2,409,826	2.1%
Other Uses	755,000	755,000	790,000	795,000	5.3%
Total Outflows	2,961,113	3,114,696	3,149,186	3,204,826	2.9%
Net Change in Fund Balance	171,493	9,204	51,214	39,474	
Fund Balance					
Beginning of Year	(1,115,073)	(1,466,173)	(943,580)	(892,366)	
End of Year	(943,580)	(1,456,969)	(892,366)	(852,892)	41.5%
CASH BALANCE YEAR END	\$ 579,066		\$ 364,580	\$ 353,754	

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Budget Summary

TIF #2 - Downtown

	2017 Actual	2018 Budget	2018 Projected	2019 Budget	% Change 18 Bud to 19 Bud
Revenues	178,749	186,600	194,147	164,200	-12%
Expenditures					
Contractual Services	5,900	23,625	16,625	11,400	-52%
Other Operational Exp.	2,462	22,700	2,774	2,800	-88%
Capital Outlay	815,945	80,000	-	150,000	88%
Total Expenditures	824,307	126,325	19,399	164,200	30%
Other Uses					
Loss on Sale of Land	1,047,636	-	-	-	N/A
Excess (Deficiency)	(1,693,194)	60,275	174,748	-	-100%
Fund Balance					
Beginning of Year	4,878,507	4,243,905	3,185,313	3,360,061	
End of Year	3,185,313	4,304,180	3,360,061	3,360,061	22%

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Budget Summary

TIF #3 – Rand Road

	2017 Actual	2018 Budget	2018 Projected	2019 Budget	% Change 18 Bud to 19 Bud
Revenues	-	-	-	-	N/A
Expenditures					
Contractual Services	8,691	62,400	1,400	6,400	N/A
Total Expenditures	8,691	62,400	1,400	6,400	N/A
Excess (Deficiency)	(8,691)	(62,400)	(1,400)	(6,400)	-90%
Fund Balance					
Beginning of Year	(42,712)	(52,712)	(51,403)	(52,803)	
End of Year	(51,403)	(115,112)	(52,803)	(59,203)	49%

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Debt Service Fund

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Budget Summary

Village Debt Service

	2017 Actual	2018 Budget	2018 Projected	2019 Budget	% Change 18 Bud to 19 Bud
Revenues	1,614,010	1,650,561	1,657,961	1,681,210	1.9%
Expenditures					
Debt Service	1,603,773	1,629,367	1,629,361	1,656,941	
Total Expenditures	1,603,773	1,629,367	1,629,361	1,656,941	1.7%
Excess (Deficiency)	10,237	21,194	28,600	24,269	
Fund Balance					
Beginning of Year	1,326,294	1,331,521	1,336,531	1,365,131	
End of Year	1,336,531	1,352,715	1,365,131	1,389,400	2.7%

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Capital Project Funds

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Budget Summary

Capital Project Fund

Major Projects from current year (projected):

- EAB Tree Replacement: \$50k
- Lighting Improvements (partial grant): \$110k
- Stormwater Improvements on Main Phase II: \$65k
- Parking Lot at Community Services: \$506k

Major Projects proposed for fiscal 2019:

- EAB Tree Replacement: \$50k
- Parking Lot Replacement @ Paulus Park: \$650k
- Streambank Stabilization – Kildeer Creek: \$175k
- Flooring at Community Services: \$50k
- HVAC at Police Station: \$50k

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Budget Summary

Capital Project Fund

	2017 Actual	2018 Budget	2018 Projected	2019 Budget
Revenues	98,951	33,000	39,337	20,000
Other Sources	920,000	485,000	1,000,000	799,500
Expenditures				
Capital Outlay	289,987	973,500	762,000	1,421,310
Total Expenditures	289,987	973,500	762,000	1,421,310
Excess (Deficiency)	728,964	(455,500)	277,337	(601,810)
Fund Balance				
Beginning of Year	1,829,777	2,050,118	2,558,741	2,836,078
End of Year	2,558,741	1,594,618	2,836,078	2,234,268
Reserved for Noise	279,729		214,729	211,729

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Budget Summary

Park Improvement Fund

	2017 Actual	2018 Budget	2018 Projected	2019 Budget
Revenues	73,112	73,050	72,870	450
Expenditures				
Commodities	573	-	-	-
Capital Outlay	9,994	212,550	207,830	48,895
Total Expenditures	10,567	212,550	207,830	48,895
Excess (Deficiency)	62,545	(139,500)	(134,960)	(48,445)
Fund Balance				
Beginning of Year	120,860	189,894	183,405	48,445
End of Year	183,405	50,394	48,445	-

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Budget Summary

Non-Home Rule Sales Tax Fund

Major Project from current year (projected):

- Road resurfacing project: **\$1.6M**
- Quentin Road sidewalk and corridor improvements: **\$80k**

Major Projects proposed for fiscal 2019:

- Road resurfacing project: **\$2M**

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Budget Summary

Non-Home Rule Sales Tax Fund

	2017 Actual	2018 Budget	2018 Projected	2019 Budget	% Change 18 Bud to 19 Bud
Revenues					
Taxes	2,042,195	2,027,442	2,097,735	2,129,201	5%
Investment Income	8,564	6,000	28,000	20,000	233%
Total Revenues	2,050,759	2,033,442	2,125,735	2,149,201	6%
Expenditures					
Commodities	28,447	64,000	34,000	64,000	0%
Capital Outlay	1,060,111	1,969,000	1,720,000	1,998,000	1%
Total Expenditures	1,088,558	2,033,000	1,754,000	2,062,000	1%
Excess (Deficiency)	962,201	442	371,735	87,201	
Fund Balance					
Beginning of Year	997,656	1,827,720	1,959,857	2,331,592	
End of Year	1,959,857	1,828,162	2,331,592	2,418,793	32%

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Water & Sewer Fund

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Budget Summary

Water & Sewer Fund

Major Projects from current year (projected):

- Water Meter Replacement Program: \$3.3M
- Sanitary Sewer Lining: \$1.5M
- Buffalo Creek Lift Station Improvement: \$633k
- Sanitary Force Main Assessment: \$300k
- Pump Replacements @ Lift Stations: \$175k
- Depreciation of \$1.76M (non-cash)

Major Projects proposed for fiscal 2019:

- Thorndale Lift Station Replacement: \$400k
- Sanitary Sewer Replacements: \$440k
- Sanitary Sewer Lining: \$750k
- Pump Replacements @ Lift Stations: \$112k
- Replacement Crane Truck: \$90k
- Depreciation of \$1.8M (non-cash)

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Budget Summary

Water & Sewer Fund

	2017 Actual	2018 Budget	2018 Projected	2019 Budget	% Change 18 Bud to 19 Bud
Revenues	\$ 5,743,355	\$ 6,325,542	\$ 6,536,877	\$ 6,992,878	11%
Expenses	5,265,009	11,394,176	11,038,498	8,723,238	-23%
Excess (Deficiency)	478,346	(5,068,634)	(4,501,621)	(1,730,360)	
Fund Balance					
Beginning of Year	42,996,598	45,516,666	43,474,944	38,973,323	
End of Year	43,474,944	40,448,032	38,973,323	37,242,963	-8%
Estimate Cash Balance, End of Year	\$ 5,539,807		\$ 2,121,181	\$ 1,469,111	

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Internal Service Funds

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Budget Summary

Medical Insurance Fund

	2017 Actual	2018 Budget	2018 Projected	2019 Budget	% Change 18 Bud to 19 Bud
Revenues	2,881,498	2,838,377	3,215,764	2,934,920	3%
Other Sources	-	-	46,582	-	N/A
Expenditures					
Village Health Ins.	2,159,058	2,304,818	2,256,000	2,371,710	3%
Local 150 Health Ins.	421,450	457,200	465,150	523,200	14%
Miscellaneous	51,036	47,000	28,000	21,000	-55%
Total Expenditures	2,631,544	2,809,018	2,749,150	2,915,910	4%
Excess (Deficiency)	249,954	29,359	513,196	19,010	
Fund Balance					
Beginning of Year	525,618	565,359	775,572	1,288,768	
End of Year	775,572	594,718	1,288,768	1,307,778	120%

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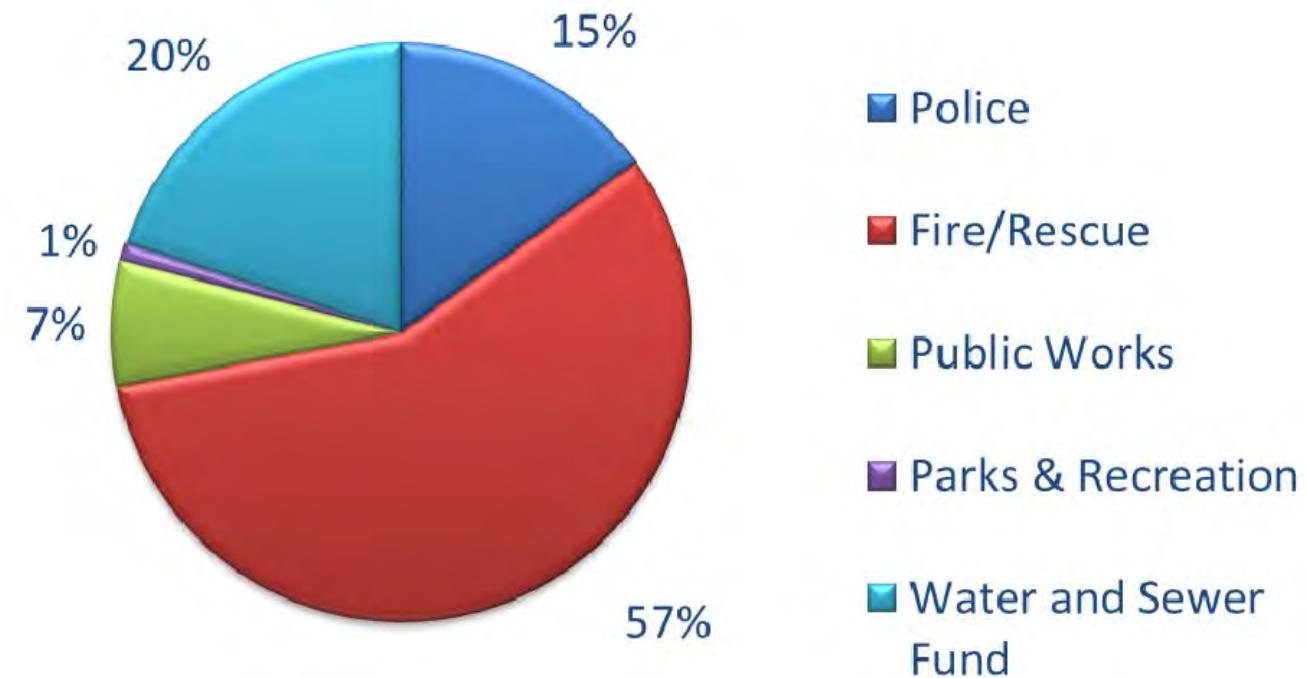
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Budget Summary

Risk Management Fund

Funding Allocation



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Budget Summary

Risk Management Fund

	2017 Actual	2018 Budget	2018 Projected	2019 Budget	% Change 18 Bud to 19 Bud
Revenues					
Charges for Services	972,000	972,000	972,000	936,000	-4%
Miscellaneous	62,186	50,360	48,195	46,000	-9%
Total Revenues	1,034,186	1,022,360	1,020,195	982,000	-4%
Expenditures					
Personnel Services	25,749	37,000	28,000	110,296	198%
Contractual Services	832,414	960,000	844,583	957,000	0%
Internal Service Charge	74,185	125,000	145,000	-	-100%
Total Expenditures	932,348	1,122,000	1,017,583	1,067,296	-5%
Excess (Deficiency)	101,838	(99,640)	2,612	(85,296)	
Fund Balance					
Beginning of Year	1,241,034	1,242,809	1,342,872	1,345,484	
End of Year	1,342,872	1,143,169	1,345,484	1,260,188	10%
Cash Balance, End of Year	1,067,105	-	1,068,879	969,239	

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Budget Summary

Equipment Replacement Fund

POLICE DEPARTMENT REQUESTS		FIRE DEPARTMENT REQUESTS	
VEHICLES		VEHICLES	
Squad #106	\$ 32,000	Engine #211	\$ 572,000
EQUIPMENT		EQUIPMENT	
Starcom	\$ 25,000	Starcom	\$ 220,000
TOTAL POLICE DEPT.		TOTAL FIRE DEPT.	
	\$ 57,000		\$ 792,000
PUBLIC WORKS REQUESTS		GENERAL GOVERNMENT REQUESTS	
VEHICLES		TECHNOLOGY	
Truck #322	\$ 170,000	Storage Array Expansion	\$ 34,000
Truck #323	\$ 105,000	Desktop Replacements (26)	\$ 24,700
EQUIPMENT		Notebooks for EOC	\$ 16,800
Tire Machine	\$ 20,000	Server Replacement	\$ 7,500
Arrow/Sign Board	\$ 20,000	TOTAL GENERAL GOV.	
EV Charging Station	\$ 15,000		\$ 83,000
TOTAL PUBLIC WORKS			
	\$ 330,000		

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Budget Summary

Equipment Replacement Fund

	2017 Actual	2018 Budget	2018 Projected	2019 Budget	% Change 18 Bud to 19 Bud
Revenues					
Charges for Services	813,317	843,294	887,370	1,487,240	76%
Miscellaneous	3,971	2,500	14,000	14,400	476%
Total Revenues	817,288	845,794	901,370	1,501,640	78%
Other Sources	300,000	-	475,000	200,000	
Expenditures					
Capital Outlay	323,902	964,210	1,149,814	1,604,000	66%
Total Expenditures	323,902	964,210	1,149,814	1,604,000	395%
Excess (Deficiency)	793,386	(118,416)	226,556	97,640	
Fund Balance					
Beginning of Year	2,181,803	2,079,073	2,975,189	3,201,745	
End of Year	2,975,189	1,960,657	3,201,745	3,299,385	68%
Cash Balance, End of Year	918,499		1,422,055	1,861,695	

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Questions & Comments