



FY 2018

Budget Workshop

Committee of the Whole

November 18, 2017

2018

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Lake Zurich:

95%

“excellent or good place to live”





Lake Zurich:
96% recommend living in LZ
83% excellent/good overall image
97% excellent/good place to raise a family
92% excellent/good neighborhoods
83% excellent/good municipal services

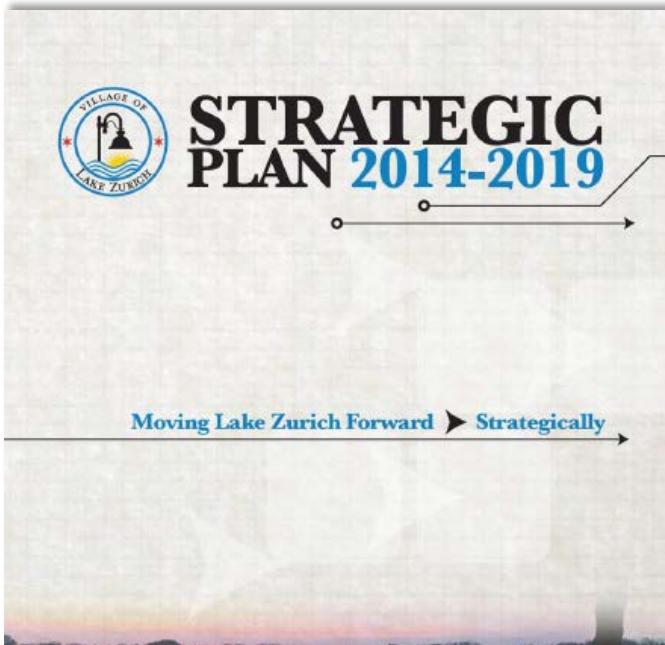
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Financial Sustainability

A primary goal of 2014-19 Strategic Plan



GOAL #1 - FINANCIAL SUSTAINABILITY



Meet the critical financial needs of the Village while maintaining a balanced budget through responsible management of the Village's financial obligations and diligent use of revenues without placing undue burden upon Village residents.

FY 18 Budget Overview

- Covers January –December 2018
- Proposed FY 18 Budget includes **balanced**
General Fund (\$1,024 Surplus)
- No reductions to existing personnel*
- No significant cuts required**
- No new GF revenue sources***
 - Ambulance fees currently \$750/\$900
 - Proposed increase to \$1200/\$1350
 - Generates \approx \$100,000



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FY 18 Budget Overview

- Funding of critical Vehicles, Equipment, and Capital Projects - \$9.4M
 - Ambulance - \$260K
 - Public works truck - \$185K



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FY 18 Budget Overview

- Funding of critical Vehicles, Equipment, and Capital Projects - \$9.4M
 - EAB Tree replacement program - \$50K
 - Wicklow East playground - \$50K
 - Breezwald Pavilion - \$157K

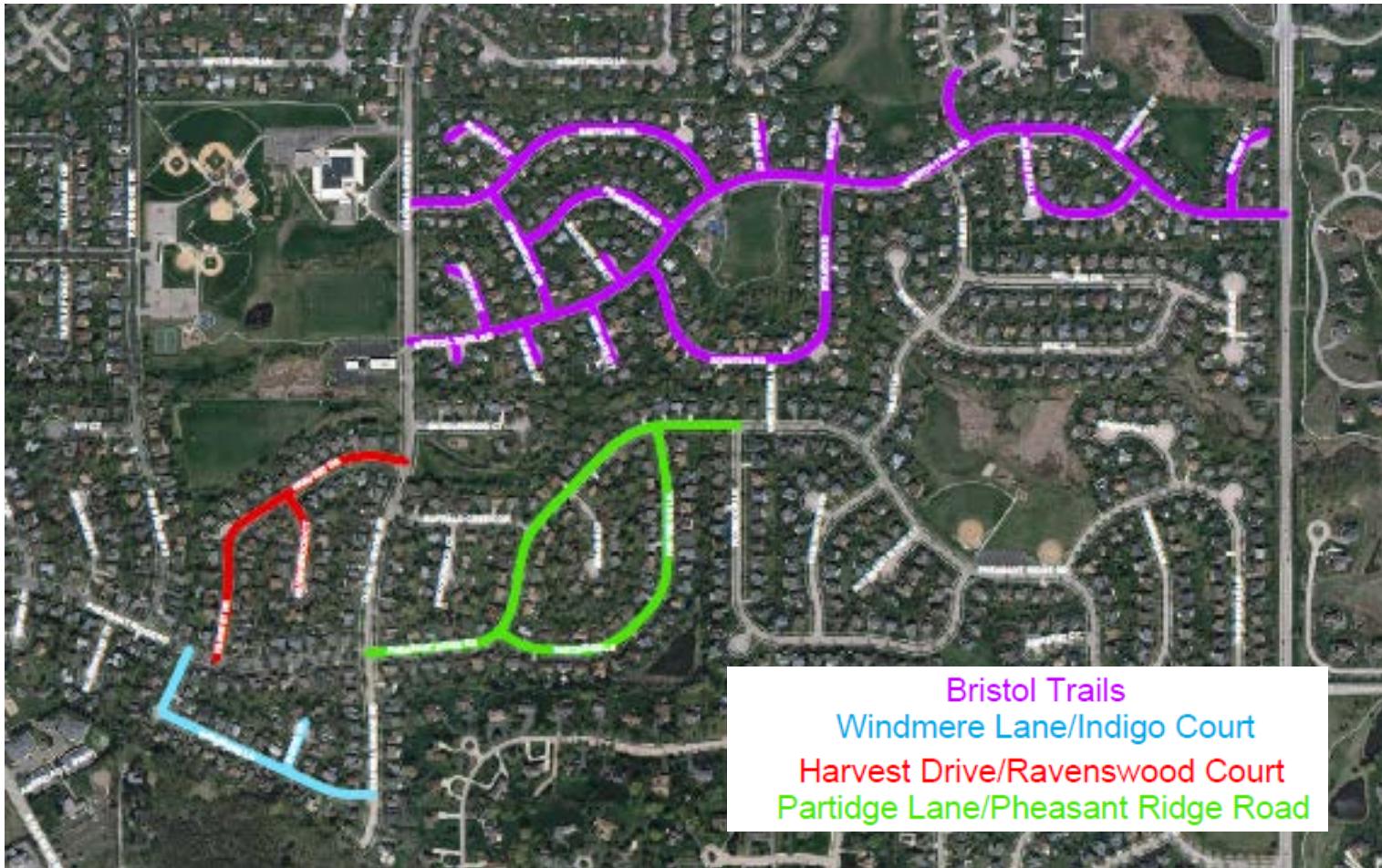


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Road Resurfacing Program FY 2018



Bristol Trails

Windmere Lane/Indigo Court

Harvest Drive/Ravenswood Court

Partidge Lane/Pheasant Ridge Road

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Water System Improvements FY 2018



Rand Road from North Old Rand to Miller Road

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Sanitary System Improvements FY 2018



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Sanitary System Repairs & Replacements



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Sanitary System Repairs & Replacements



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FY 18 Budget Overview

Proposed rate increase village water and sewer service:

	Effective 1/1/17		Effective 1/1/18
Village Water Operations	5.10	Operations	6.85
Village Water Debt	0.99	Debt	2.10
Village Sewer Operations	3.92	Capital	3.55
Village Sewer Debt	0.99		
Total Village Share	11.00	Total Village Share	12.50
 Lake County Charge	 4.00	 Lake County Charge	 4.00
 Total per 1,000 Gallons	 15.00	 Total per 1,000 Gallons	 16.50

Average Impact:

- Minimum bill for 2,000 gallons: \$3/month
- Four member household with 6,000 gallons: \$9/month





Items for Additional Consideration

Sustainable Funding for Capital Needs

Road Resurfacing:

- \$2.2M annual road program recommended
- FY 2018 Proposed = \$1.9M
- 2% loss to State “collection fee”

Funding for Storm Water Improvements:

- No current dedicated revenue source
- Limited grant opportunities
- Special Service Areas (SSAs)



Items for Additional Consideration

Sustainable Funding for Capital Needs

Vehicle/Equipment Replacement Funding:

- Average \$847,500/ year needed for vehicles and heavy equipment replacement
- FY 2018 Proposed Expenses= \$804k

Funding for Water/Sewer Improvements

- Aging distribution/collection systems
- Water Meter Replacement Project
- Catching up with deferred infrastructure repairs & replacements

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Items for Additional Consideration

Ongoing Pension Obligations:

- Annual contributions approx. \$4.1M, up from \$4.0M in prior year
- Police (48% funded) & Fire (61% funded)
- Risk management efforts help avoid permanent disability claims
- Will continue to strive toward 100% funding required by 2040



Items for Additional Consideration

State of Illinois Budget Impacts:

- Impact of State Budget changes
- Threatened property tax freeze – would affect TIF and debt service repayment
- Uncertainty of future State budget years
- Need to constantly monitor for “solutions” that push State problems onto local governments



FY 2018

Budget Details

Finance Director Jodie Hartman

2018

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Financial Overview



Budget Year 2018

A budget is more than just a series of numbers on a page; it is an embodiment of our values.

Barack Obama

quotefancy

2018

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Budget Summary – All Funds

Projected Fund Balance

Fund Type	Projected Beginning Fund Balance	Revenues & Other Sources	Expenditures & Other Uses	Excess (Deficiency)	Projected Ending Fund Balance
General	\$ 10,966,726	\$ 28,089,235	\$ 28,088,211	\$ 1,024	\$ 10,967,750
Special Revenue	6,831,925	4,018,383	3,970,997	47,386	6,879,311
Debt Service	422,414	3,511,961	3,487,163	24,798	447,212
Capital	3,885,391	2,624,492	3,219,050	(594,558)	3,290,833
Enterprise	45,516,666	6,325,542	11,394,176	(5,068,634)	40,448,032
Internal Service	3,887,241	4,706,531	4,895,228	(188,697)	3,698,544
Total All Funds	\$ 71,510,363	\$ 49,276,144	\$ 55,054,825	\$ (5,778,681)	\$ 65,731,682



2018

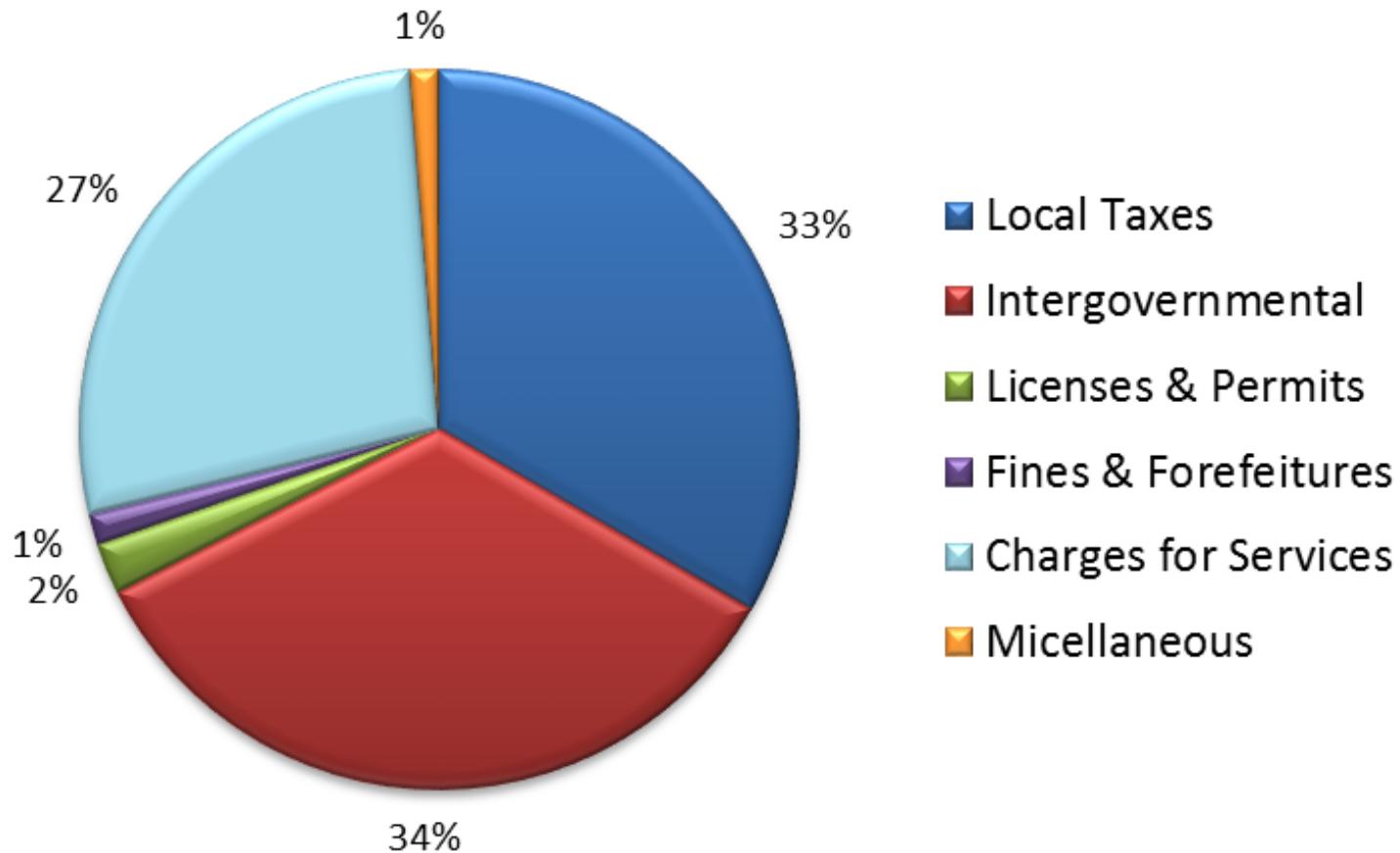
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Financial Overview



Budget Summary – All Funds

Revenues & Other Sources



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Budget Summary – All Funds

Revenues & Other Sources

	2016B Actual	2017 Budget	2017 Projected	2018 Budget
Local Taxes	\$ 13,460,991	\$15,088,212	\$ 15,039,406	\$ 15,297,747
Intergovernmental	10,941,207	16,024,537	15,906,867	15,686,914
Licenses & Permits	541,671	959,770	1,140,544	1,061,420
Fines & Forfeitures	420,251	584,500	686,000	646,000
Charges for Services	8,501,361	11,933,904	11,917,451	12,612,399
Investment Income	76,202	81,050	155,470	154,830
Miscellaneous	600,876	378,928	471,374	438,034
Total Revenues	34,542,559	45,050,901	45,317,112	45,897,344
Other Sources	10,047,600	3,068,500	6,136,500	3,378,800
Total – All Funds	\$ 44,590,159	\$48,119,401	\$ 51,453,612	\$ 49,276,144

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Budget Summary – All Funds

Property Taxes

Purpose	2016 Levy	Proposed 2017 Levy	\$ Increase / (Decrease)	% Change
General Fund				
Ambulance Services	\$ 1,000	\$ 1,000	\$ -	0.0%
Corporate Purpose	1,000	1,000	-	0.0%
Fire Protection	1,607,375	1,666,848	59,473	3.7%
Police Protection	1,607,375	1,666,848	59,473	3.7%
IMRF	104,868	113,342	8,474	8.1%
Special Recreation	180,000	180,000	-	0.0%
Total General Fund	3,501,618	3,629,038	127,420	3.6%
Pension Funds				
Police Pension	1,790,395	1,799,590	9,195	0.5%
Fire Pension	2,198,557	2,278,591	80,034	3.6%
Total Pension Funds	3,988,952	4,078,181	89,229	2.2%
Debt Service	1,633,673	1,658,886	25,213	1.5%
Total Levy Request	\$ 9,124,243	\$ 9,366,105	\$ 241,862	2.7%

*2017 Levy is payable by taxpayers in 2018 and is proposed for VB approval Nov. 2017

2018

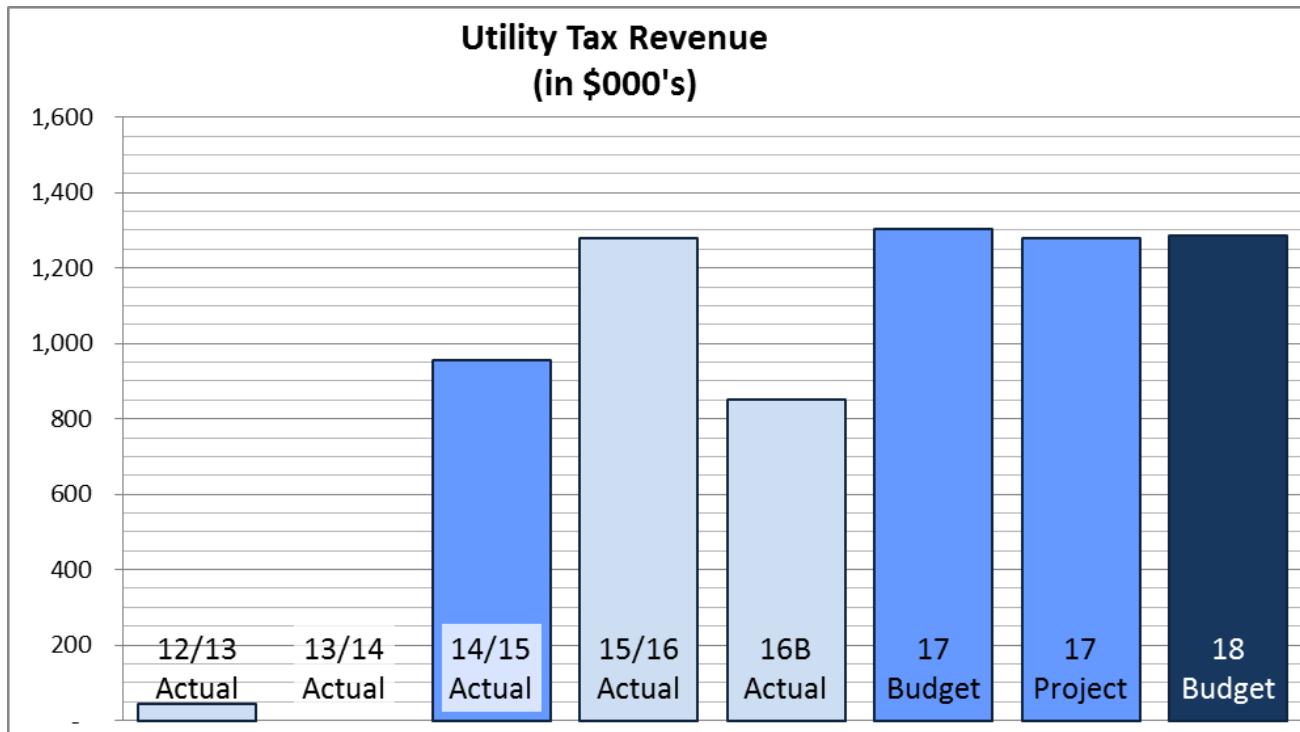
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Financial Overview



Budget Summary

Utility Tax



- Full tax in effect as of November 1, 2014
- Current Year: Budget \$1.30M vs Projected \$1.28M
- **Budget for FY 2018**
 - Estimate \$1.28M
 - Electric estimate up 1% from FY 2017
 - Gas estimate up 2% from FY 2017

2018

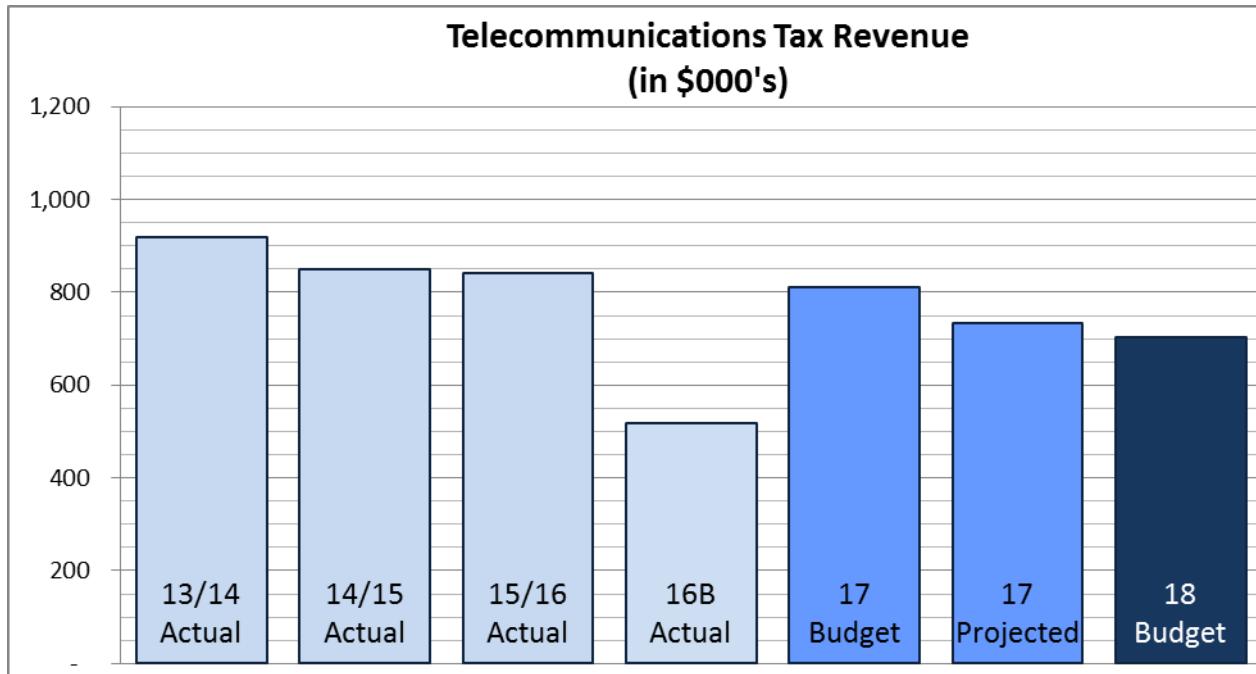
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Budget Summary

Telecommunications Tax



- Decline of past several years continues
- Current Year: Budget \$811k vs Projected \$734k
- **Budget for FY 2018**
 - Estimate \$704k
 - Decrease of 5% from FY 2017

2018

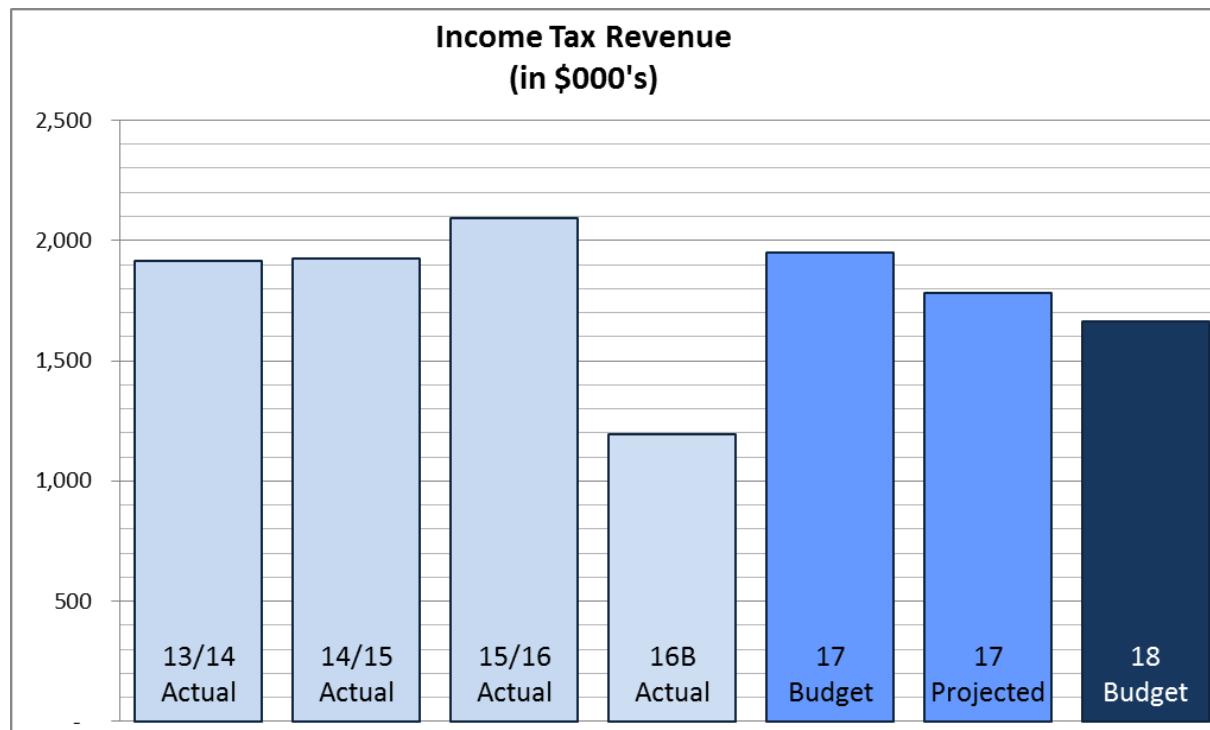
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Budget Summary

Income Tax



- Current Year: Budget \$1.9M & Projected \$1.8M
- **Budget for FY 2018**
 - Estimate \$1.66M
 - Decrease of 7% from FY 2017
 - State reduction of shared percentage

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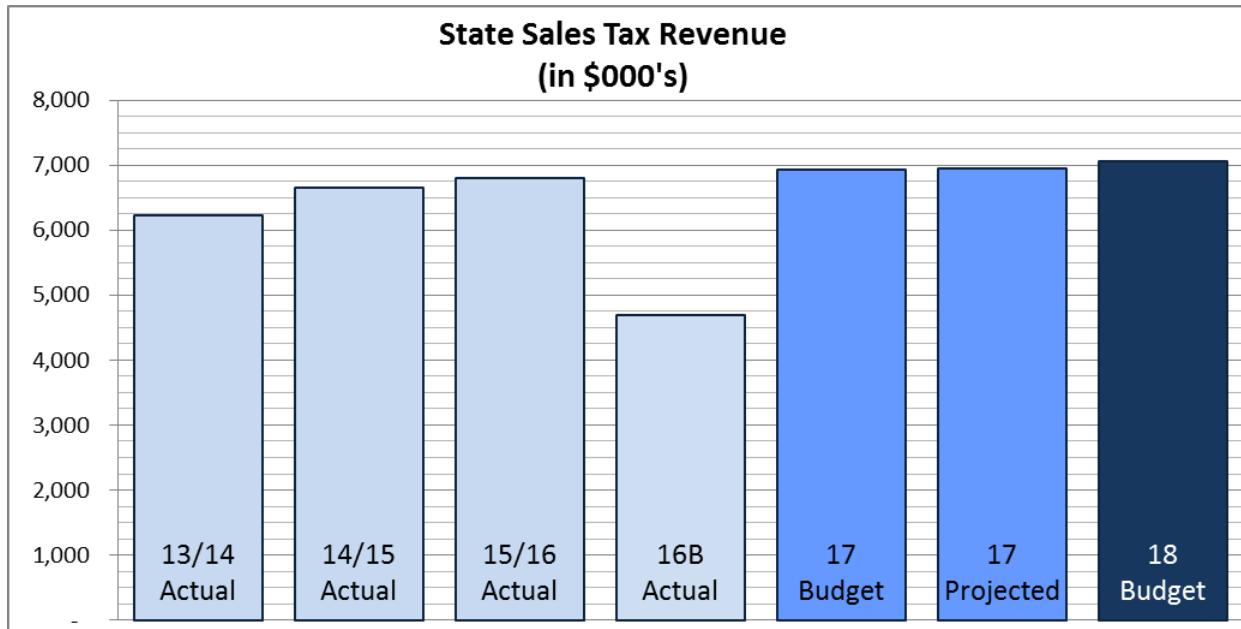
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Budget Summary

Sales Tax



- Major retailers stable.
- Current Year: Budget \$6.93M & Projected \$6.95M
- **Budget for FY 2018**
 - Estimate \$7.1M
 - Increase of 1.75% from FY 2017

2018

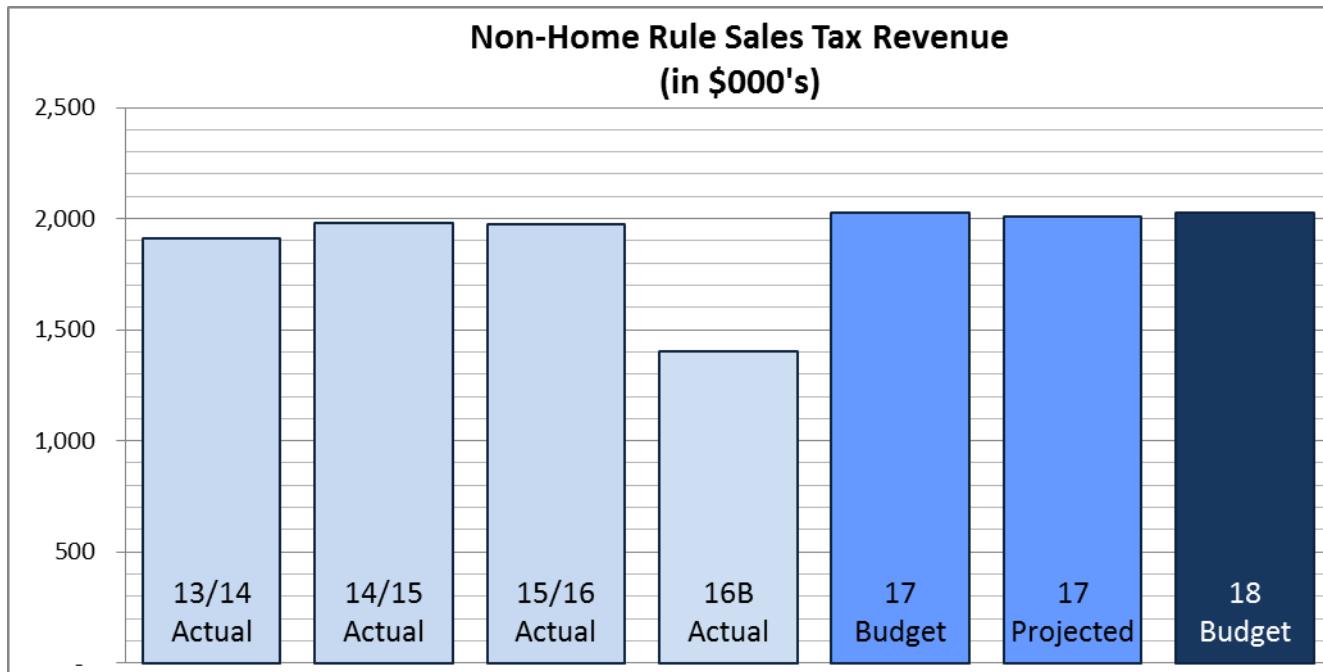
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Budget Summary

Non-Home Rule Sales Tax



- Different tax base than Municipal Sales Tax
- 2% Admin Fee from State of IL – Started July 2017
- Current Year: Budget \$2.03M vs Projected \$2.01M
- **Budget for FY 2018**
 - Estimate: \$2.03M
 - No increase from FY 2017 Budget

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Budget Summary – All Funds

Expenditures by Object Class

	2016B Actual	2017 Budget	2017 Projected	2018 Budget	% Change (Bud to Bud)
Personnel					
Wages, Taxes, Other	\$ 11,497,045	\$16,772,664	\$16,401,357	\$17,067,840	1.8%
Insurance	2,048,702	2,533,699	2,533,699	2,467,024	-2.6%
Pension Costs	3,910,504	4,658,918	4,646,329	4,761,142	2.2%
Sub-Total Personnel	\$ 17,456,251	\$23,965,281	\$23,581,385	\$24,296,006	1.4%
Contractual Services	4,479,289	6,826,554	6,718,865	7,862,051	15.2%
Commodities	1,363,629	2,130,239	2,055,482	2,127,618	-0.1%
Other Operational	1,156,099	1,557,910	1,480,976	1,547,931	-0.6%
Total Operational	\$ 24,455,268	\$34,479,984	\$33,836,708	\$35,833,606	3.9%
Capital outlay	3,105,890	6,756,279	4,555,057	9,424,528	39.5%
Debt Service	7,886,270	3,494,009	3,506,230	3,725,597	6.6%
Internal Service	1,552,563	1,933,411	1,889,041	1,931,294	-0.1%
Other Uses	4,908,282	3,788,500	3,875,500	4,139,800	9.3%
Total – All Funds	\$ 41,908,273	\$50,452,183	\$47,662,536	\$55,054,825	9.1%

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Budget Summary – All Funds

Other Uses: Transfers

SOURCE	DESTINATION	2016B ACTUAL	2017 BUDGET	2017 PROJECTED	2018 BUDGET
General Fund	Capital Project Fund	\$ 1,000,000	\$ 400,000	\$ 400,000	\$ 485,000
General Fund	Special Events Fund	114,600	136,500	149,500	123,500
General Fund	Dispatch Services Fund	-	705,000	705,000	826,300
General Fund	Equipment Replacement	310,000	-	-	-
Hotel Tax Fund	Special Events Fund	30,000	44,000	44,000	85,000
TIF #1 SR Fund	TIF #1 Debt Serv. Fund	732,000	700,000	755,000	755,000
TOTAL TRANSFERS - ALL FUNDS		\$ 2,186,600	\$ 1,985,500	\$ 2,053,500	\$ 2,274,800

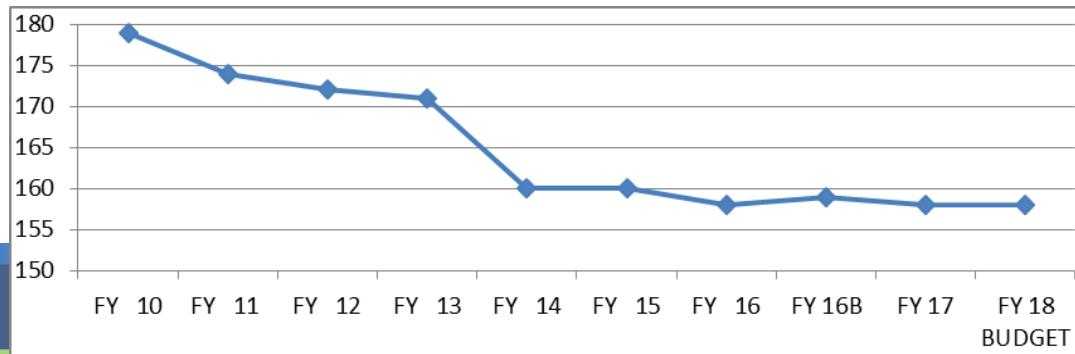
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Budget Summary – All Funds

Full Time Authorized Positions

	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16	FY 16B	FY 17	FY 18 BUDGET
Administration	4	4	5	4	5	5	4	4	4	4
Finance	5	6	5	5	5	5	5	6	6	6
Technology	2	2	2	2	1	1	1	1	1	1
Police	55	53	53	53	51	51	51	52	52	52
Fire Rescue	61	60	60	60	58	58	58	58	58	58
Community Development	9	8	8	8	7	7	7	6	5	5
Public Works	38	36	36	36	31	31	30	29	29	29
Park & Recreation	5	5	3	3	2	2	2	3	3	3
Total Full-Time	179	174	172	171	160	160	158	159	158	158



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General Fund

Budget Summary – General Fund

The Big Picture

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	2016B Actual	2017 Budget	2017 Projected	2018 Budget	% Change '17 Bud to '18 Bud
Revenues	21,840,085	27,851,272	27,958,799	28,089,235	0.9%
Expenditures	20,050,388	26,599,711	26,200,958	26,653,411	0.2%
Excess	1,789,697	1,251,561	1,757,841	1,435,824	
Other Sources	-	-	-	-	
Other Uses	1,424,600	1,241,500	1,254,500	1,434,800	
Excess	365,097	10,061	503,341	1,024	
Fund Balance					
Beginning of Year	10,098,288	10,449,871	10,463,385	10,966,726	
End of Year	10,463,385	10,459,932	10,966,726	10,967,750	4.9%

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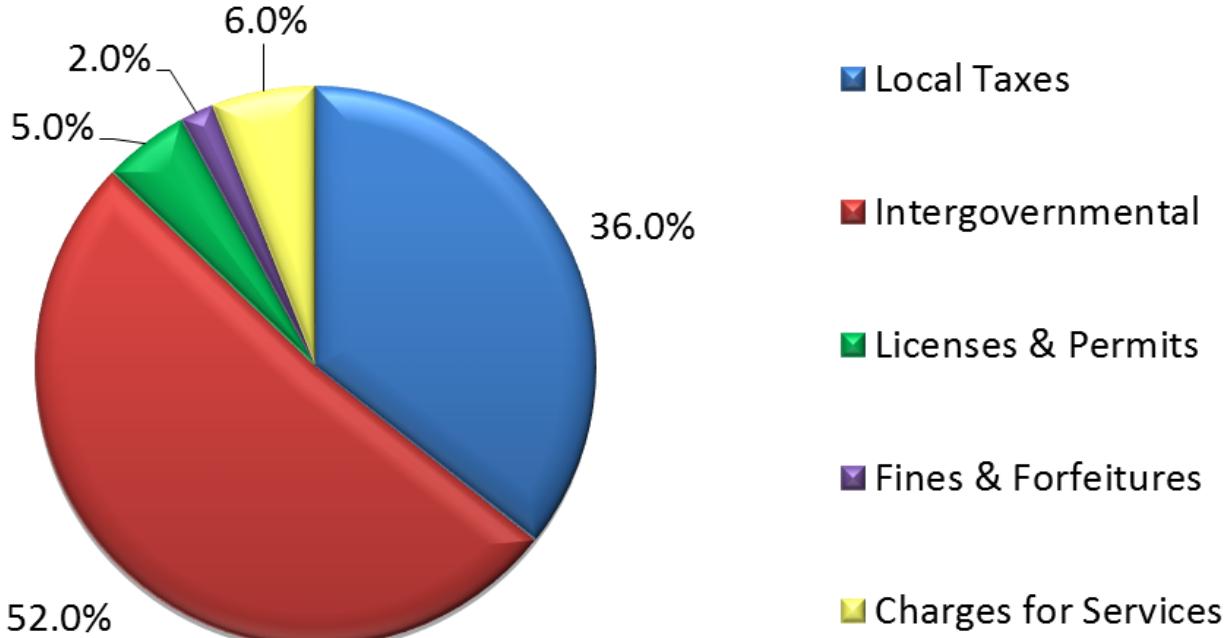
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Budget Summary – General Fund

Revenues



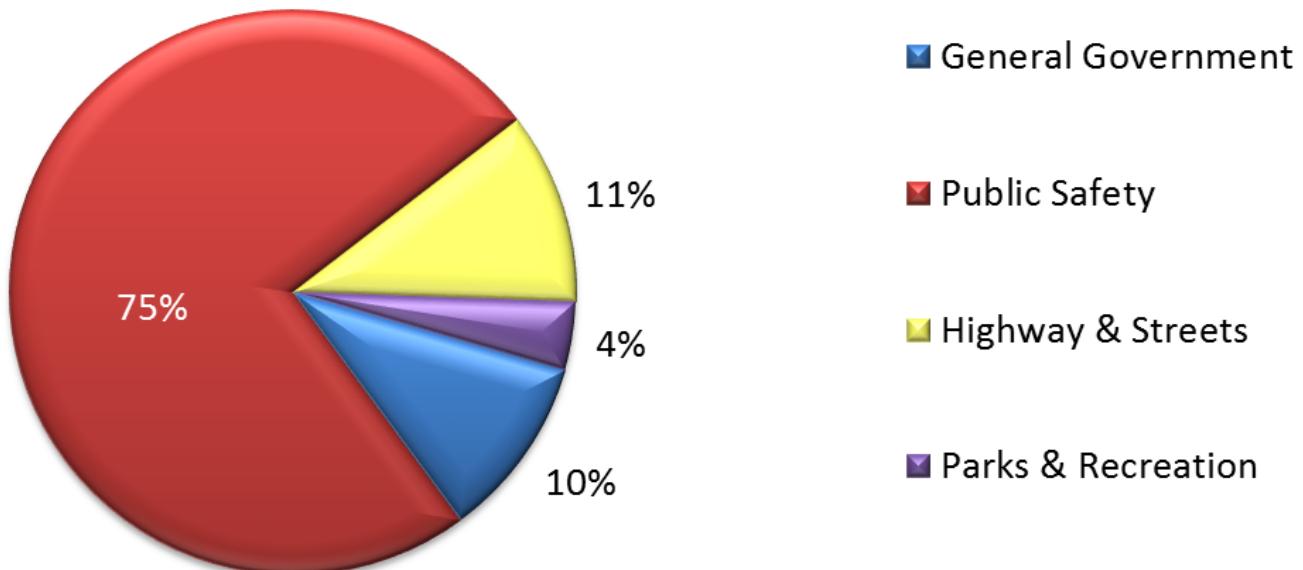
Budget Summary – General Fund

Expenditures

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Budget Summary – General Fund

Expenditures by Function

	2016B Actual	2017 Budget	2017 Projected	2018 Budget	% Change 17 Bud to 18 Bud
General Government					
Administration	487,903	837,219	778,786	805,452	-3.8%
Economic Develop.	619,387	935,944	896,849	939,130	0.3%
Finance	372,680	529,079	515,575	539,439	2.0%
Technology	322,240	500,694	511,719	506,901	1.2%
Total General Gov.	1,802,210	2,802,936	2,702,929	2,790,922	-0.4%
Public Safety					
Police	6,821,071	7,700,371	7,457,317	7,529,465	-2.2%
Fire	8,103,008	11,520,948	11,422,211	11,498,463	-0.2%
Community Develop.	603,430	777,177	876,948	865,022	11.3%
Total Public Safety	15,527,509	19,998,496	19,756,476	19,892,950	-0.5%
Highway & Streets	2,002,741	2,822,921	2,724,376	2,929,903	32.8%
Parks & Recreation	717,928	975,358	1,017,177	1,039,636	33.0%
Total Expenditures	\$20,050,388	\$26,599,711	\$ 26,200,958	\$26,653,411	4.3%

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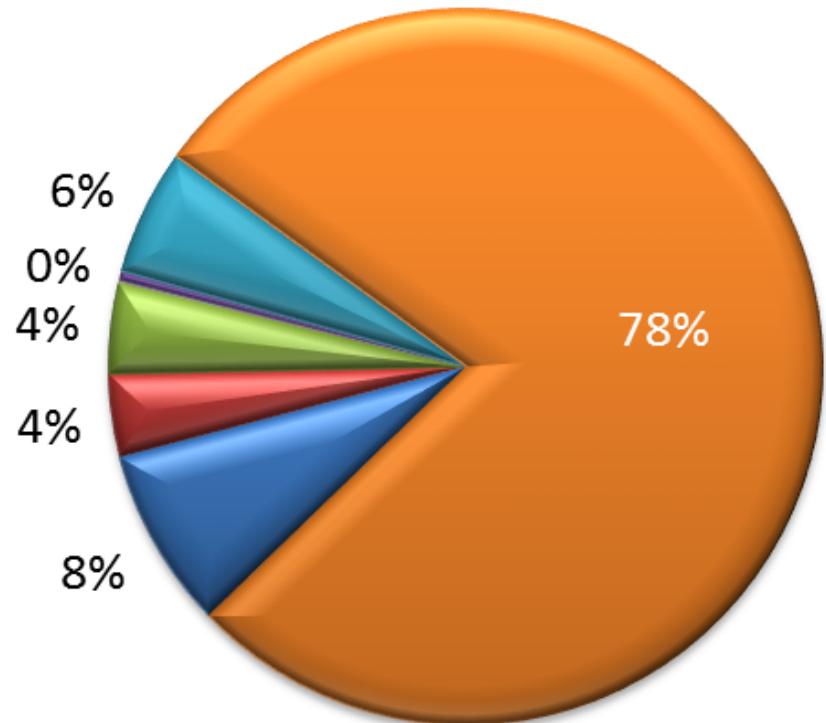
Financial Overview



Budget Summary – General Fund

Expenditures by Object Class

- Contractual Services
- Commodities
- Other Operational
- Capital Outlay
- Internal Service Funds
- Personnel Services



Budget Summary – General Fund

Expenditures by Object Class

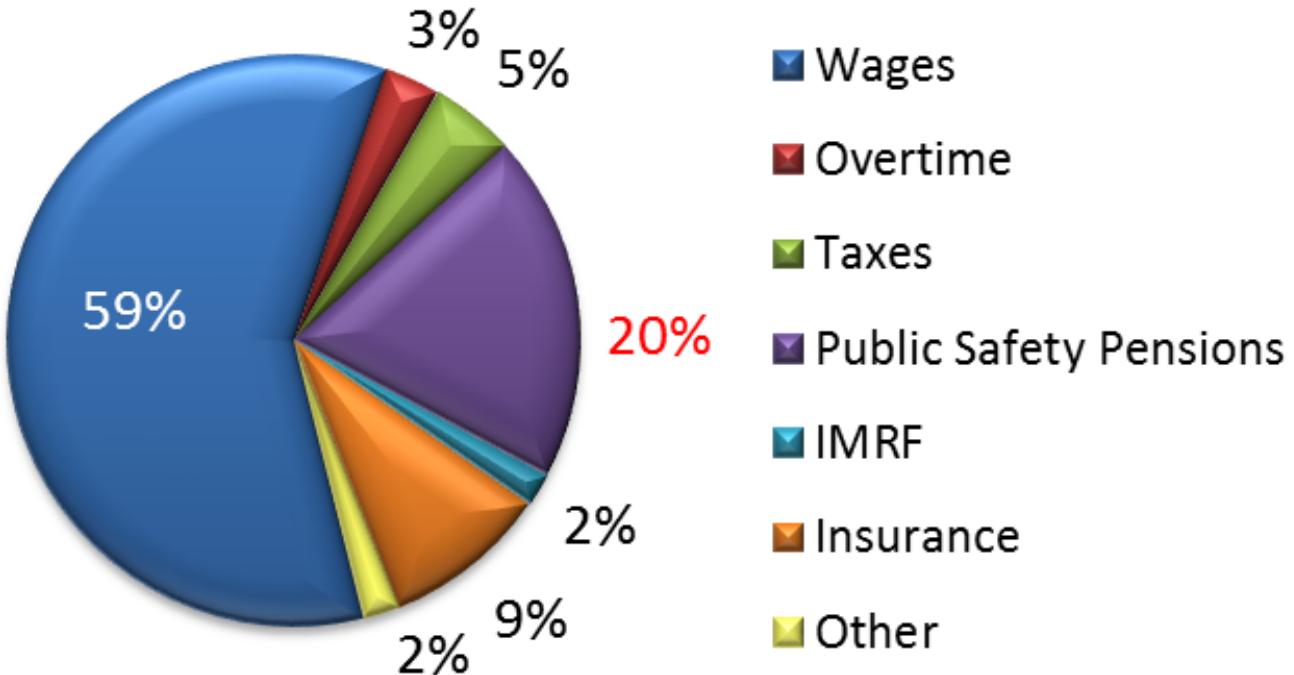
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Personnel Cost Breakdown



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Budget Summary – General Fund

Expenditures by Object Class

	2016B Actual	2017 Budget	2017 Projected	2018 Budget	% Change 17 Bud to 18 Bud
Personnel Services	15,690,200	20,747,631	20,387,692	20,842,309	0.5%
Contractual Services	1,533,592	2,122,708	2,204,650	2,186,265	3.0%
Commodities	689,630	974,405	946,028	1,002,364	2.9%
Other Operational	646,432	988,410	938,202	975,956	-1.3%
Total Ops & Maint.	18,559,854	24,833,154	24,476,572	25,006,894	0.7%
Capital Outlay	168,571	182,379	184,578	124,343	-31.8%
Internal Service Funds	1,321,963	1,584,178	1,539,808	1,522,174	-3.9%
Total Expenditures	\$20,050,388	\$26,599,711	\$ 26,200,958	\$26,653,411	0.2%



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**Financial
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Special Revenue Funds

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Budget Summary

Motor Fuel Tax Fund

	2016B Actual	2017 Budget	2017 Projected	2018 Budget	% Change 17 Bud to 18 Bud
Revenues	353,084	506,797	515,084	512,052	1.0%
Expenditures					
Contractual Services	68,171	92,100	90,000	93,070	1.1%
Commodities	140,863	281,000	272,000	263,520	-6.2%
Capital Outlay	104,985	120,000	120,000	135,300	12.8%
Total Expenditures	314,019	493,100	482,000	491,890	-0.2%
Excess (Deficiency)	39,065	13,697	33,084	20,162	
Fund Balance					
Beginning of Year	1,929,416	1,960,009	1,968,481	2,001,565	
End of Year	1,968,481	1,973,706	2,001,565	2,021,727	2.4%



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Budget Summary

Hotel Tax Fund

	2016B Actual	2017 Budget	2017 Projected	2018 Budget	% Change 17 Bud to 18 Bud
Revenues	81,760	115,151	107,131	108,386	-5.9%
Expenditures	3,710	15,135	16,635	16,738	10.6%
Other Uses - Transfers	30,000	44,000	44,000	85,000	93.2%
Excess (Deficiency)	48,050	56,016	46,496	6,648	
Fund Balance					
Beginning of Year	304,486	356,318	352,536	399,032	
End of Year	352,536	412,334	399,032	405,680	-1.6%

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Budget Summary

Special Events Fund

	2016B Actual	2017 Budget	2017 Projected	2018 Budget	% Change 17 Bud to 18 Bud
Revenues	118,336	158,575	193,352	166,175	4.8%
Other Sources - Transfers	144,600	180,500	193,500	208,500	15.5%
Expenditures					
Personnel Services	106,988	150,635	152,633	167,833	11.4%
Contractual Services	77,923	112,455	113,901	111,100	-1.2%
Commodities	30,372	38,275	49,937	55,730	45.6%
Other Operational Exp.	18,271	23,500	24,647	27,975	19.0%
Total Expenditures	233,554	324,865	341,118	362,638	11.6%
Excess (Deficiency)	29,382	14,210	45,734	12,037	
Fund Balance					
Beginning of Year	48,894	77,876	78,276	124,010	
End of Year	78,276	92,086	124,010	136,047	47.7%

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Dispatch Services Fund

	2016B Actual	2017 Budget	2017 Projected	2018 Budget	% Change 17 Bud to 18 Bud
Revenues	-	836,271	824,931	747,870	-10.6%
Other Sources - Transfers	-	705,000	705,000	826,300	17.2%
Expenditures					
Personnel Services	-	1,410,977	1,411,902	1,518,292	7.6%
Contractual Services	-	18,420	18,700	19,170	4.1%
Commodities	-	90,984	40,305	31,344	-65.5%
Other Operational Exp.	-	800	200	300	-62.5%
Capital Outlay		15,000	-	-	-100.0%
Total Expenditures	-	1,536,181	1,471,107	1,569,106	2.1%
Excess (Deficiency)	-	5,090	58,824	5,064	
Fund Balance					
Beginning of Year	-	-	-	58,824	
End of Year	-	5,090	58,824	63,888	1155.2%

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Tax Increment Financing (TIF) Funds

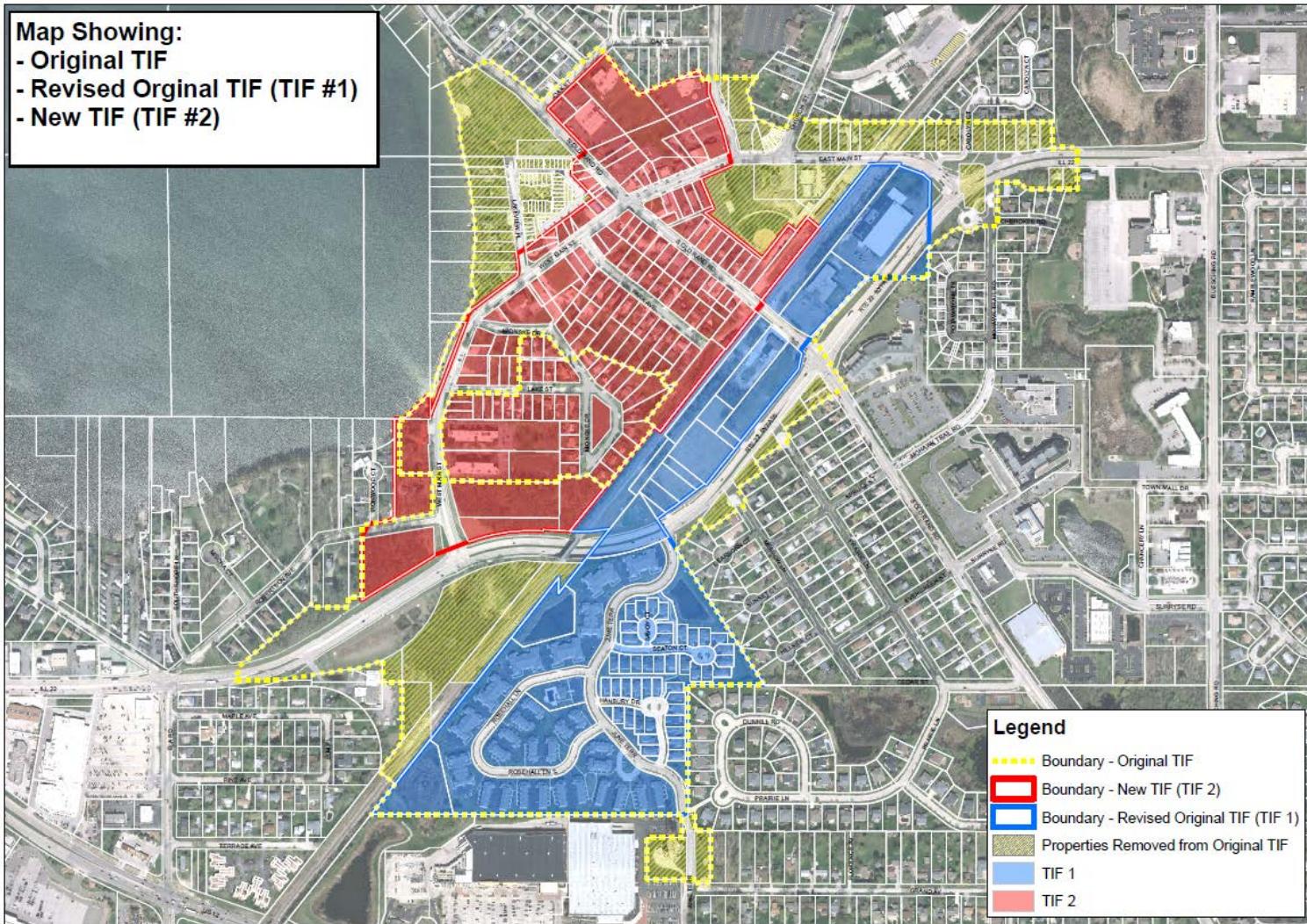
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Financial Overview



- Map Showing:
 - Original TIF
 - Revised Original TIF (TIF #1)
 - New TIF (TIF #2)



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Budget Summary

TIF #1 Funds - Combined

	2016B Actual	2017 Budget	2017 Projected	2018 Budget
Revenues	1,233,668	1,239,300	1,287,190	1,264,900
Other Sources	8,593,000	1,783,000	1,838,000	1,859,000
Total Inflows	9,826,668	3,022,300	3,125,190	3,123,900
Expenditures	1,945,110	2,199,787	2,205,510	2,359,696
Other Uses	7,622,182	700,000	755,000	755,000
Total Outflows	9,567,292	2,899,787	2,960,510	3,114,696
Net Change in Fund Balance	259,376	122,513	164,680	9,204
Fund Balance				
Beginning of Year	(1,115,073)	(1,466,173)	(855,697)	(691,017)
End of Year	(855,697)	(1,343,660)	(691,017)	(681,813)
CASH BALANCE YEAR END	\$ 408,563		\$ 308,244	\$ 317,448

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Budget Summary

TIF #2 - Downtown

	2016B Actual	2017 Budget	2017 Projected	2018 Budget
Revenues	130,459	165,850	184,695	186,600
Expenditures				
Personnel Services	30	-	-	-
Contractual Services	24,701	29,355	7,605	23,625
Other Operational Exp.	2,711	23,200	2,462	22,700
Capital Outlay	55,701	2,390,000	809,230	80,000
Total Expenditures	83,143	2,442,555	819,297	126,325
Excess (Deficiency)	47,316	(2,276,705)	(634,602)	60,275
Fund Balance				
Beginning of Year	4,831,191	4,911,723	4,878,507	4,243,905
End of Year	4,878,507	2,635,018	4,243,905	4,304,180

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Budget Summary

TIF #3 – Rand Road

	2016B Actual	2017 Budget	2017 Projected	2018 Budget
Revenues	-	-	-	-
Expenditures				
Contractual Services	42,712	31,130	10,000	62,400
Total Expenditures	42,712	31,130	10,000	62,400
Excess (Deficiency)	(42,712)	(31,130)	(10,000)	(62,400)
Fund Balance				
Beginning of Year	-	(26,000)	(42,712)	(52,712)
End of Year	(42,712)	(57,130)	(52,712)	(115,112)

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Debt Service Fund

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Budget Summary

Village Debt Service

	2016B Actual	2017 Budget	2017 Projected	2018 Budget	% Change 17 Bud to 18 Bud
Revenues	1,615,565	1,604,000	1,609,000	1,650,561	2.9%
Expenditures					
Debt Service	1,130,291	1,603,668	1,603,773	1,629,367	
Total Expenditures	1,130,291	1,603,668	1,603,773	1,629,367	1.6%
Excess (Deficiency)	485,274	332	5,227	21,194	
Fund Balance					
Beginning of Year	841,020	1,316,029	1,326,294	1,331,521	
End of Year	1,326,294	1,316,361	1,331,521	1,352,715	2.8%

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Capital Project Funds

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Budget Summary

Capital Project Fund

Major Projects from current year (projected):

- EAB Tree Replacement: \$50k
- Lighting Improvements (partial grant): \$110k
- Stormwater Improvements on Main Phase I: \$40k

Major Projects proposed for fiscal 2018:

- EAB Tree Replacement: \$50k
- Stormwater Improvements on Main Phase II: \$130k
- Parking Lot Replacement @ 505 Telser: \$506k
- Paulus Park Beach Expansion Completion: \$50k
- Exterior Painting of Fire Station 1: \$35k
- Window Replacement at Fire Station 1: \$30k
- Range Roof Replacement for Police Department: \$35k

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Budget Summary

Capital Project Fund

	2016B Actual	2017 Budget	2017 Projected	2018 Budget
Revenues	243,552	26,000	109,380	33,000
Other Sources	1,000,000	400,000	400,000	485,000
Expenditures				
Capital Outlay	240,318	318,000	289,039	973,500
Total Expenditures	240,318	318,000	289,039	973,500
Excess (Deficiency)	1,003,234	108,000	220,341	(455,500)
Fund Balance				
Beginning of Year	826,543	1,227,362	1,829,777	2,050,118
End of Year	1,829,777	1,335,362	2,050,118	1,594,618
Reserved for Noise	304,283		264,283	131,283

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Budget Summary

Park Improvement Fund

	2016B Actual	2017 Budget	2017 Projected	2018 Budget	% Change 17 Bud to 18 Bud
Revenues	197	900	73,050	73,050	8017%
Expenditures					
Contractual Services	-	1,800	-	-	-100%
Commodities	8,110	-	573	-	N/A
Capital Outlay	42,035	53,800	3,443	212,550	295%
Total Expenditures	50,145	55,600	4,016	212,550	282%
Excess (Deficiency)	(49,948)	(54,700)	69,034	(139,500)	
Fund Balance					
Beginning of Year	170,808	104,559	120,860	189,894	
End of Year	120,860	49,859	189,894	50,394	1%

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Budget Summary

Non-Home Rule Sales Tax Fund

Major Project from current year (projected):

- Road resurfacing project: **\$1.1M**
- Funding for Main St. utility line burial: \$400k

Major Projects proposed for fiscal 2018:

- Road resurfacing project: **\$1.9M**
- Quentin Road Sidewalk and Corridor Improvements: \$81k

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Budget Summary

Non-Home Rule Sales Tax Fund

	2016B Actual	2017 Budget	2017 Projected	2018 Budget	% Change 17 Bud to 18 Bud
Revenues					
Taxes	1,402,961	2,027,889	2,007,366	2,027,442	0%
Other Revenues	9,075	2,500	7,000	6,000	140%
Total Revenues	1,412,036	2,030,389	2,014,366	2,033,442	0%
Expenditures					
Contractual Services	34,506	-	-	-	N/A
Commodities	27,748	64,000	65,000	64,000	0%
Capital Outlay	1,808,557	1,140,000	1,119,302	1,969,000	73%
Total Expenditures	1,870,811	1,204,000	1,184,302	2,033,000	69%
Excess (Deficiency)	(458,775)	826,389	830,064	442	
Fund Balance					
Beginning of Year	1,456,431	1,063,604	997,656	1,827,720	
End of Year	997,656	1,889,993	1,827,720	1,828,162	-3%

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Water & Sewer Fund

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Budget Summary Water & Sewer Fund

Proposed rate increase village water and sewer service:

	Effective 1/1/17		Effective 1/1/18
Village Water Operations	5.10	Operations	6.85
Village Water Debt	0.99	Debt	2.10
Village Sewer Operations	3.92	Capital	3.55
Village Sewer Debt	0.99		
Total Village Share	11.00	Total Village Share	12.50
 Lake County Charge	 4.00	 Lake County Charge	 4.00
 Total per 1,000 Gallons	 15.00	 Total per 1,000 Gallons	 16.50

Average Impact:

- Minimum bill for 2,000 gallons: \$3/month
- Four member household with 6,000 gallons: \$9/month



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Budget Summary

Water & Sewer Fund

Major Projects from current year (projected):

- Water main improvements: \$103k
- Ion Exchange Filter Media: \$130k
- Water Meter Replacement: \$100k
- Deerpath Sanitary Sewer: \$650k
- Depreciation of \$1.7M (non-cash)

Major Projects proposed for fiscal 2018:

- **Water Meter Replacement Program: \$3.3M**
- Water main improvements: \$560k
- Buffalo Creek Lift Station Improvement: \$650k
- Sanitary Sewer Improvements: \$320k
- Sanitary Sewer I&I Program: \$100k
- Pump Replacements @ Lift Stations: \$175k
- Depreciation of \$1.7M (non-cash)

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Budget Summary

Water & Sewer Fund

	2016B Actual	2017 Budget	2017 Projected	2018 Budget	% Change 17 Bud to 18 Bud
Revenues	\$ 3,579,072	\$ 5,713,467	\$ 8,724,743	\$ 6,325,542	11%
Expenses	3,791,618	6,714,580	6,204,675	11,394,176	70%
Excess (Deficiency)	(212,546)	(1,001,113)	2,520,068	(5,068,634)	
Fund Balance					
Beginning of Year	43,209,144	40,969,775	42,996,598	45,516,666	
End of Year	42,996,598	39,968,662	45,516,666	40,448,032	1%
Unrestricted Cash Balance, End of Year	\$ 5,044,228	\$ -	\$ 5,587,491	\$ 4,497,272	



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Internal Service Funds

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Budget Summary

Medical Insurance Fund

	2016B Actual	2017 Budget	2017 Projected	2018 Budget
Revenues	2,342,412	2,977,789	2,886,191	2,838,377
Expenditures				
Village Health Ins.	1,926,047	2,439,471	2,145,000	2,304,818
Local 150 Health Ins.	239,750	416,400	421,450	457,200
Miscellaneous	15,706	72,500	280,000	47,000
Total Expenditures	2,181,503	2,928,371	2,846,450	2,809,018
Excess (Deficiency)	160,909	49,418	39,741	29,359
Fund Balance				
Beginning of Year	364,709	473,807	525,618	565,359
End of Year	525,618	523,225	565,359	594,718

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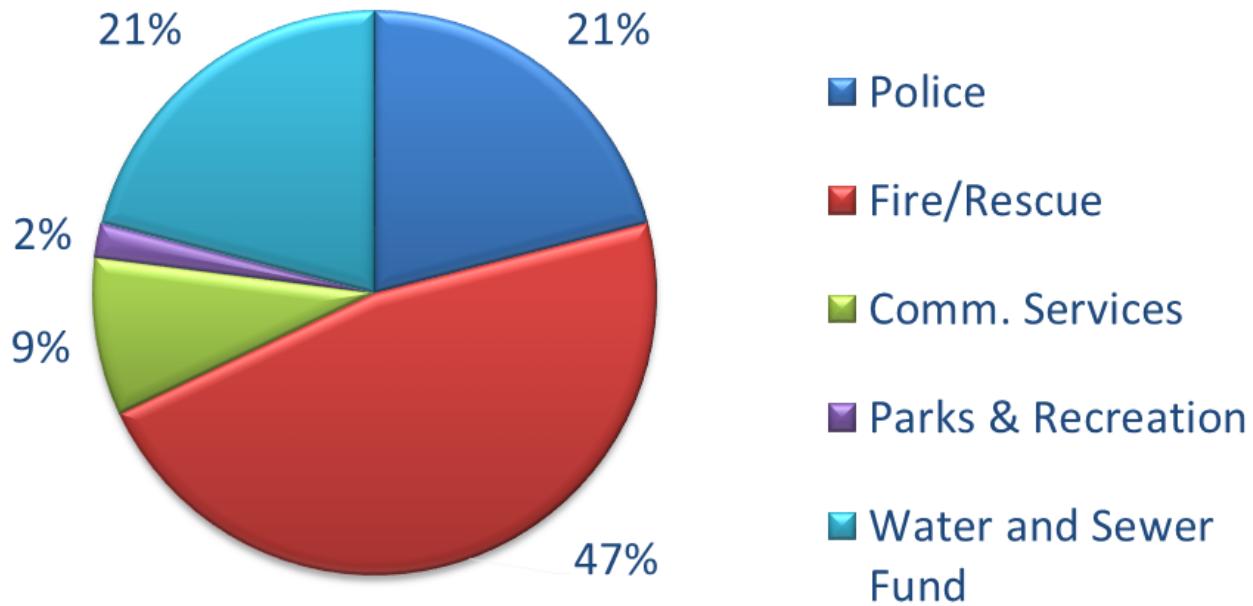
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Budget Summary

Risk Management Fund

Funding Allocation



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Budget Summary

Risk Management Fund

	2016B Actual	2017 Budget	2017 Projected	2018 Budget
Revenues				
Charges for Services	800,000	972,000	972,000	972,000
Miscellaneous	26,284	5,000	51,430	50,360
Total Revenues	826,284	977,000	1,023,430	1,022,360
Expenditures				
Personnel Services	55,676	72,000	43,999	37,000
Contractual Services	382,203	955,000	927,657	960,000
Internal Service Charge	-	50,000	50,000	125,000
Total Expenditures	437,879	1,077,000	1,021,656	1,122,000
Excess (Deficiency)	388,405	(100,000)	1,774	(99,640)
Fund Balance				
Beginning of Year	852,630	1,043,178	1,241,035	1,242,809
End of Year	1,241,035	943,178	1,242,809	1,143,169
Cash Balance, End of Year	1,067,105	-	1,068,879	969,239

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Budget Summary

Equipment Replacement Fund

POLICE DEPARTMENT REQUESTS		FIRE DEPARTMENT REQUESTS	
VEHICLES		VEHICLES	
Squad #110	\$ 38,000	Ambulance #242	\$ 260,000
Squad #114	\$ 38,000	Command Replace #290	\$ 38,000
<hr/> TOTAL POLICE DEPT.	\$ 76,000	EQUIPMENT	
		Defibrillator	\$ 26,970
		Station Alerting System	\$ 60,000
		AED Units - Villag Bldgs	\$ 58,240
		<hr/> TOTAL FIRE DEPT.	\$ 443,210
PUBLIC WORKS REQUESTS		GENERAL GOVERNMENT REQUESTS	
VEHICLES		TECHNOLOGY	
Truck #326	\$ 185,000	Hardware & Software	\$ 100,000
<hr/> TOTAL PUBLIC WORKS	\$ 185,000	<hr/> TOTAL GENERAL GOV.	\$ 100,000

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Budget Summary

Equipment Replacement Fund

	2016B Actual	2017 Budget	2017 Projected	2018 Budget
Revenues				
Charges for Services	752,563	847,640	803,270	843,294
Miscellaneous	13,486	500	2,500	2,500
Total Revenues	766,049	848,140	805,770	845,794
Other Sources	310,000	-	-	-
Expenditures				
Capital Outlay	269,665	923,000	908,500	964,210
Excess (Deficiency)	806,384	(74,860)	(102,730)	(118,416)
Fund Balance				
Beginning of Year	1,375,419	1,600,189	2,181,803	2,079,073
End of Year	2,181,803	1,525,329	2,079,073	1,960,657
Cash Balance, End of Year	752,563	-	571,739	613,323

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Questions & Comments