

**NOTICE OF PROPOSED PROPERTY TAX INCREASE
FOR THE VILLAGE OF LAKE ZURICH**

- I. A public hearing to approve a proposed property tax increase for the Village of Lake Zurich for 2025 will be held on Monday, November 17, 2025 at 7:00 p.m. at the Lake Zurich Village Hall, 70 East Main Street, Lake Zurich, Illinois.
Any person desiring to appear at the public hearing and present testimony to Village officials of the taxing district may contact Rita Kruse, 70 East Main Street, Lake Zurich, IL 60047 at (847) 438-5141. Attendance is encouraged.
- II. The corporate and special purpose property taxes extended for 2024 were \$9,584,034. The proposed corporate and special purpose taxes to be levied for 2025 are \$9,949,227. This represents an 3.81% increase over the previous year.
- III. The property taxes extended for debt service for 2024 were \$1,389,414. The estimated property taxes to be levied for debt service for 2025 are \$1,416,270. This represents a 1.93% increase over the previous year.
- IV. The total property taxes extended for 2024 were \$10,973,449. The estimated total property tax to be levied for 2025 is \$11,365,497. This represents an 5.10% increase over the previous year.