

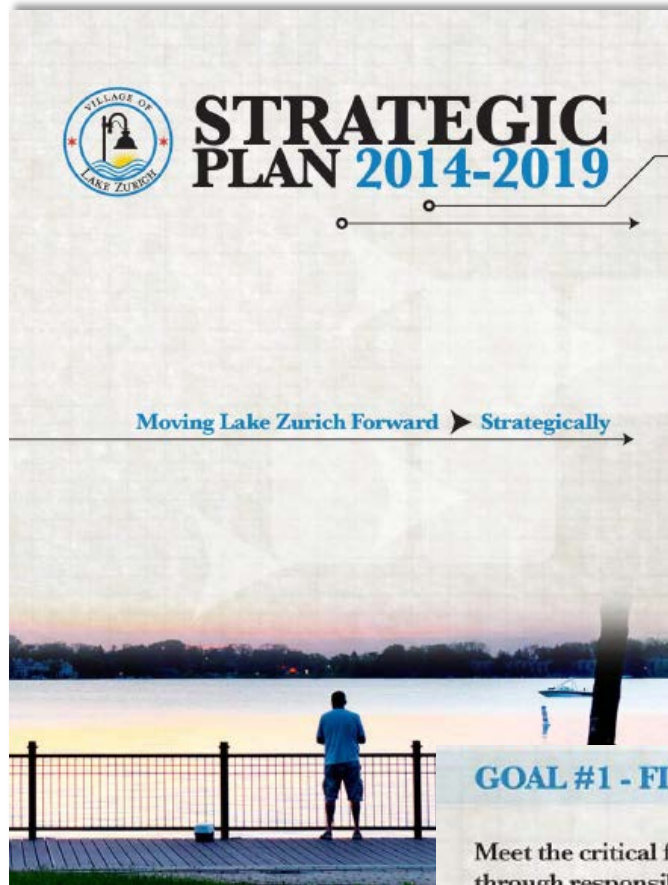
FY 2022 Budget Workshop



Committee of the Whole
November 13, 2021

2022
ANNUAL
BUDGET

Financial Sustainability



GOAL #1 - FINANCIAL SUSTAINABILITY

Meet the critical financial needs of the Village while maintaining a balanced budget through responsible management of the Village's financial obligations and diligent use of revenues without placing undue burden upon Village residents.





FY 2021 COVID Budget Rollercoaster

Total Adopted FY 2021 Budget: \$49.05 M

- Reduction of \$2.6 M from FY 2020 budget
- General Fund: -\$1.5 M change from FY 2020
- Assumed continued COVID-19 conditions
- ***Made the changes quickly, adapting as we went***

July 2021 Budget Amendment #1 Recap:

- General Fund: +\$456k revenues, +\$447K expenditures
- Water/Sewer Fund: +\$42k expenditures
- Special Events Fund: +\$2,200 expenditures
- Risk Management: +\$1,835 expenditures

2022
ANNUAL
BUDGET

FY 2021 Budget Highlights

- GF revenues & expenditures kept in balance
- High quality services maintained
- Restored funding for 6 authorized/vacant positions
- 2 new department heads, 1 reclassification



FY 2021 Budget Highlights

- LZ continues to be destination for new businesses
- Active construction year: 1,319 permits issued so far
- Economic development projects: Vela Carina/Vault 232, LZ Florist project, Blue Ridge Korean BBQ
- Repurposed \$200K in TIF #2 from proposed Block A enhancements to complete engineering for Old Rand Road and Main Street infrastructure projects



2022
ANNUAL
BUDGET

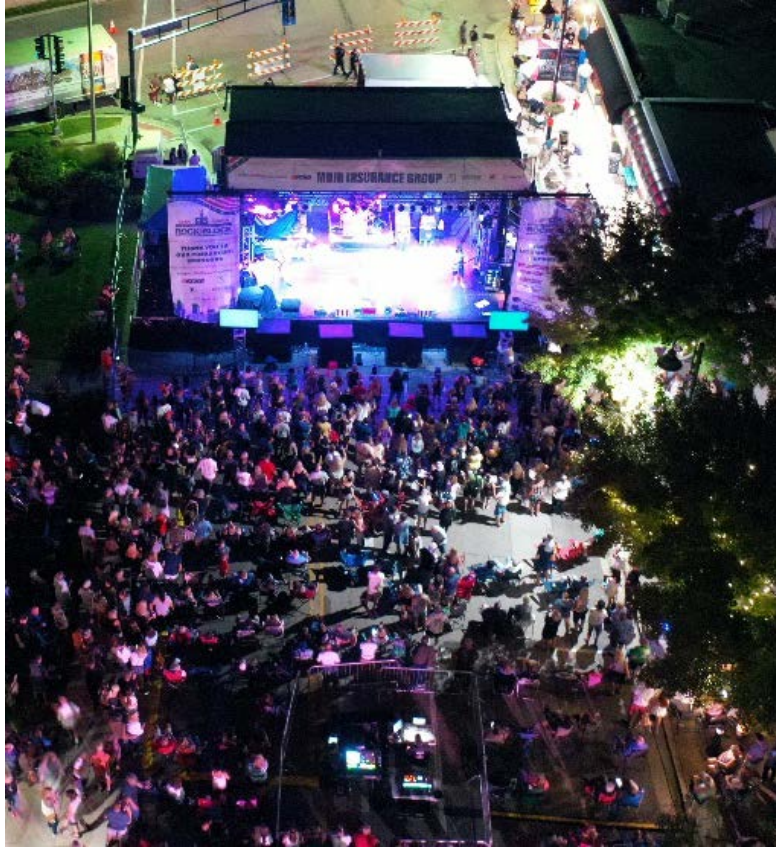
FY 2021 Budget Highlights

- Resurfaced Deer Path Road and adjacent streets
- Completed concrete repairs in the Heights, Flint Creek Estates, Millers Grove, LZ Estates, Miller Road
- Completed lining of Old Mill Grove Road sewer main
- 213 parkway trees planted
- Successful Main Street beautification program



2022
ANNUAL
BUDGET

FY 2021 Budget Highlights



- Barn repaired and reopened
- Restoration of beach, preschool and recreation programs (Covid modifications)
- 70 dates in 2021 with a special event in LZ
- Updated playground renovation plan



FY 2021 Budget Highlights

- Vehicle purchases*:
 - Sewer rodder/jetter
 - 1-ton dump truck (12/30/21)
 - Fire engine (1/28/22)
 - Front end loader (1/14/22)
- Year-end projects / purchases accommodated:
 - Beach sand sifter
 - Lake walk mile markers
 - New picnic tables and benches
 - New holiday lights
 - Asphalt sweeper attachment (Skidsteer)



2022
**ANNUAL
BUDGET**

FY 2021 Budget Highlights

- Governor's Hometown Award for Kuechmann Arboretum
- New garbage contract
- Styrofoam recycling pilot program
- Completed National Citizen Survey – results to be presented on 11/15/21





FY 2021 Transitioning to FY 2022

By the Numbers – Year End Projections

General Fund: \$13,861 surplus on \$30.3 M budget

Other notable funds:

- Water/Sewer: \$276K surplus on \$7.35M budget
- Motor Fuel Tax: +\$804K surplus
- Hotel Tax: -\$4.5K deficit, revenues returning
- Capital Improvement Fund: +\$3.67 M surplus
 - +\$1.875 M from General Fund
 - +\$1.35 M in ARPA revenue
 - +\$500K from Kildeer Crossings (Pulte)
- Non-Home Rule (NHR): \$44.9K surplus

2022
ANNUAL
BUDGET

FY 2022 Budget Overview

- Covers January – December 2022
- \$59.93 million total budget – all funds
- Proposed FY 2022 Budget includes **balanced** **General Fund** \$30.66 M (surplus \$10,811)
- Assumes minimal inflationary growth over FY 2021 actuals (+1.2% overall change)
- Not reliant on new revenue from a new development or sales tax generator*
- Assumes \$1.35M in ARPA – to be deposited in Capital Improvement Fund (401)



2022
ANNUAL
BUDGET

FY 2022 Budget Overview

- **Focus on major infrastructure/equipment investments and maintaining high quality services with the available resources**
- \$9.71 M in infrastructure, building and land improvements
- \$1.26 M in vehicles/equipment
- 157 full time positions – all authorized positions to be filled in FY 2022
- Sustaining progress toward goals & objectives within budget constraints



FY 22 Strategic Objectives

Goal #1 – Financial Sustainability

- Balance mix of revenue sources, adjust to ever-changing impacts from COVID-19 environment
- Update 5-year financial forecasts for all Village funds, including extended COVID-impacted scenarios
- Adjust to retail evolution/contraction's affect on future budgets
- Continue public safety pension funding per statute, working toward 100% funding by 2040
- Update engineering/site design fee structure



FY 22 Strategic Objectives

Goal #2 – Development

- Implement Comprehensive Plan recommendations for zoning and land development codes
- Focus attraction efforts on industrial businesses that bring jobs and/or sales tax
- Implement business retention program, including survey of current and post-COVID needs
- Update marketing strategy/plan



FY 22 Strategic Objectives

Goal #2 – Development

- Complete ongoing developments:
 - Life Time
 - Avery Ridge
 - Wildwood Estates
 - Canterbury Townhomes
 - Sanctuary of Lake Zurich
- Complete infrastructure improvements to support adaptive Main Street projects
- Continue successful Block A reuse - until infrastructure improvements can be made



2022 ANNUAL BUDGET

- Invest \$1.9 million in road resurfacing (NHR)
 - Braemar
 - Concorde Village
- Sidewalks (\$175K)
- Asphalt patching (\$100K)
- Crosswalk enhancement at South Old Rand / Pheasant Ridge (\$25K)



2022 ROAD RESURFACING

NOTIFICATION

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FY 22 Strategic Objectives

Goal #3 – Infrastructure

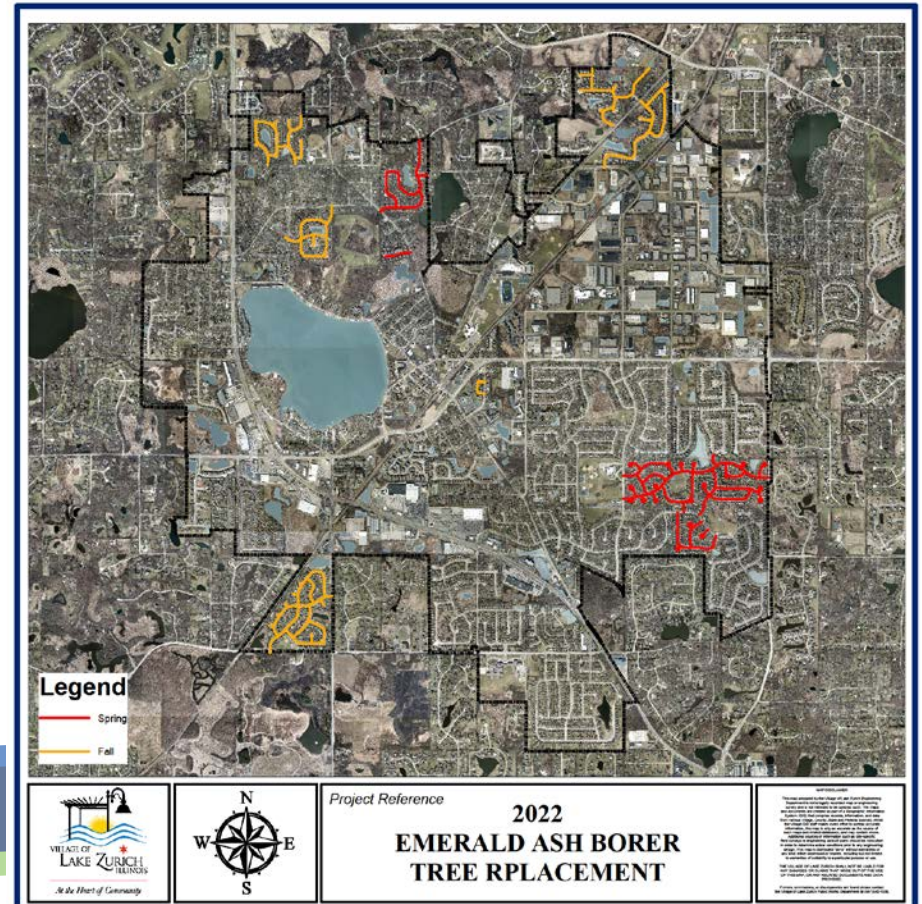
- Capital Fund 401:
 - Accelerate EAB tree replacement program (\$100K)

Spring planting:

- Ancient Oaks
Lions Ct.
- Bristol Trails
- Hunters Creek

Fall planting:

- Braemar
- Flint Creek Estates
- LZ Estates
- Wicklow Village
- Potowatomi



FY 22 Strategic Objectives

Goal #3 – Infrastructure

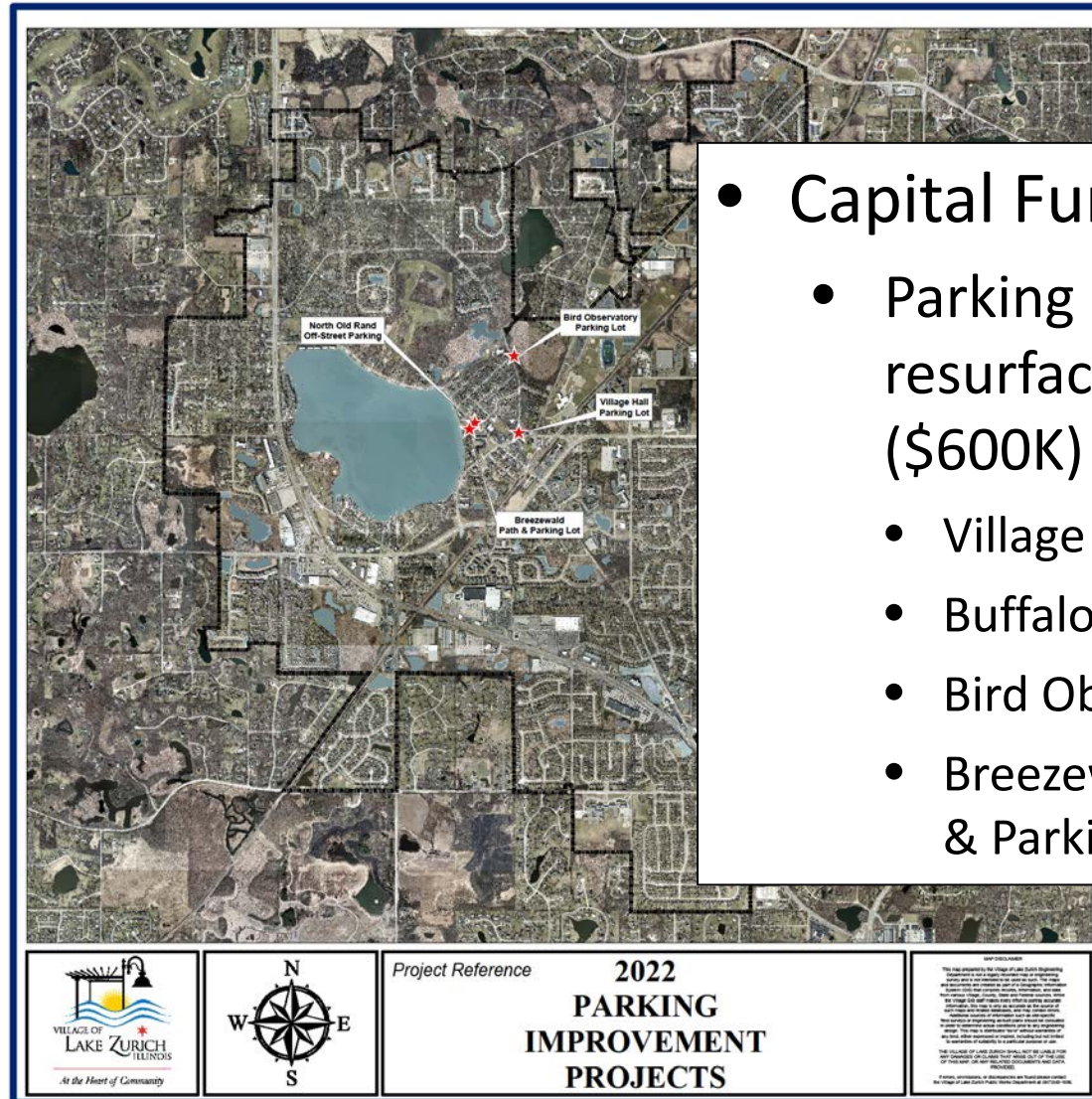
- Capital Fund 401:
 - Finish OSLAD improvements to Paulus Park (\$541K)
 - Chalet deck replacement (\$150K)
 - Staples Park rehab (\$25K)
 - Sonoma Park tennis & b-ball courts resurfacing (\$40K)



2022
ANNUAL
BUDGET

FY 22 Strategic Objectives

Goal #3 – Infrastructure



- Capital Fund 401:
 - Parking lots resurfacing (\$600K)
 - Village Hall
 - Buffalo Creek Park
 - Bird Observatory
 - Breezewald Paths & Parking Lot

FY 22 Strategic Objectives

Goal #3 – Infrastructure

- Capital Fund 401:
 - North Old Rand parking improvements (\$150K)
 - Route 12 frontage improvements (\$50K)



FY 22 Strategic Objectives

Goal #3 – Infrastructure

- Capital Fund 401:
 - Buffalo Creek/Stanton Rd. streambank stabilization (\$35K)



 <p>VILLAGE OF LAKE ZURICH ILLINOIS At the Heart of Community</p>		<p>Project Reference</p> <p>2022 STREAMBANK STABILIZATION</p>	<p><small>THIS DOCUMENT IS THE PROPERTY OF THE VILLAGE OF LAKE ZURICH. IT IS TO BE USED FOR THE PURPOSES SPECIFIED IN THE PROJECT REFERENCE. IT IS NOT TO BE REPRODUCED, COPIED, OR DISTRIBUTED IN ANY MANNER WITHOUT THE WRITTEN PERMISSION OF THE VILLAGE OF LAKE ZURICH. THE VILLAGE OF LAKE ZURICH IS NOT RESPONSIBLE FOR ANY ERRORS OR OMISSIONS IN THIS DOCUMENT. THE VILLAGE OF LAKE ZURICH IS NOT A PROFESSIONAL ENGINEER OR ARCHITECT. THE VILLAGE OF LAKE ZURICH IS NOT A DESIGNER OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A CONSULTANT OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A CONTRACTOR OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A MAINTENANCE PROVIDER OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A USER OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A BUILDER OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A OPERATOR OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A MAINTAINER OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A REPAIRER OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A REPLACER OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A REMOVER OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A DESTROYER OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A DISPOSER OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A RECYCLER OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A REUSE OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A REPAIR OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A MAINTENANCE OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A USER OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A BUILDER OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A OPERATOR OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A MAINTAINER OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A REPAIRER OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A REPLACER OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A REMOVER OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A DESTROYER OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A DISPOSER OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A RECYCLER OF ANY TYPE OF INFRASTRUCTURE. THE VILLAGE OF LAKE ZURICH IS NOT A REUSE OF ANY TYPE OF INFRASTRUCTURE.</small></p>
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FY 22 Strategic Objectives

Goal #3 – Infrastructure (water & sewer)



- \$1.25M water main replacements:
 - Flint Creek Estates
 - Route 12
- Complete water resource study



Project Reference

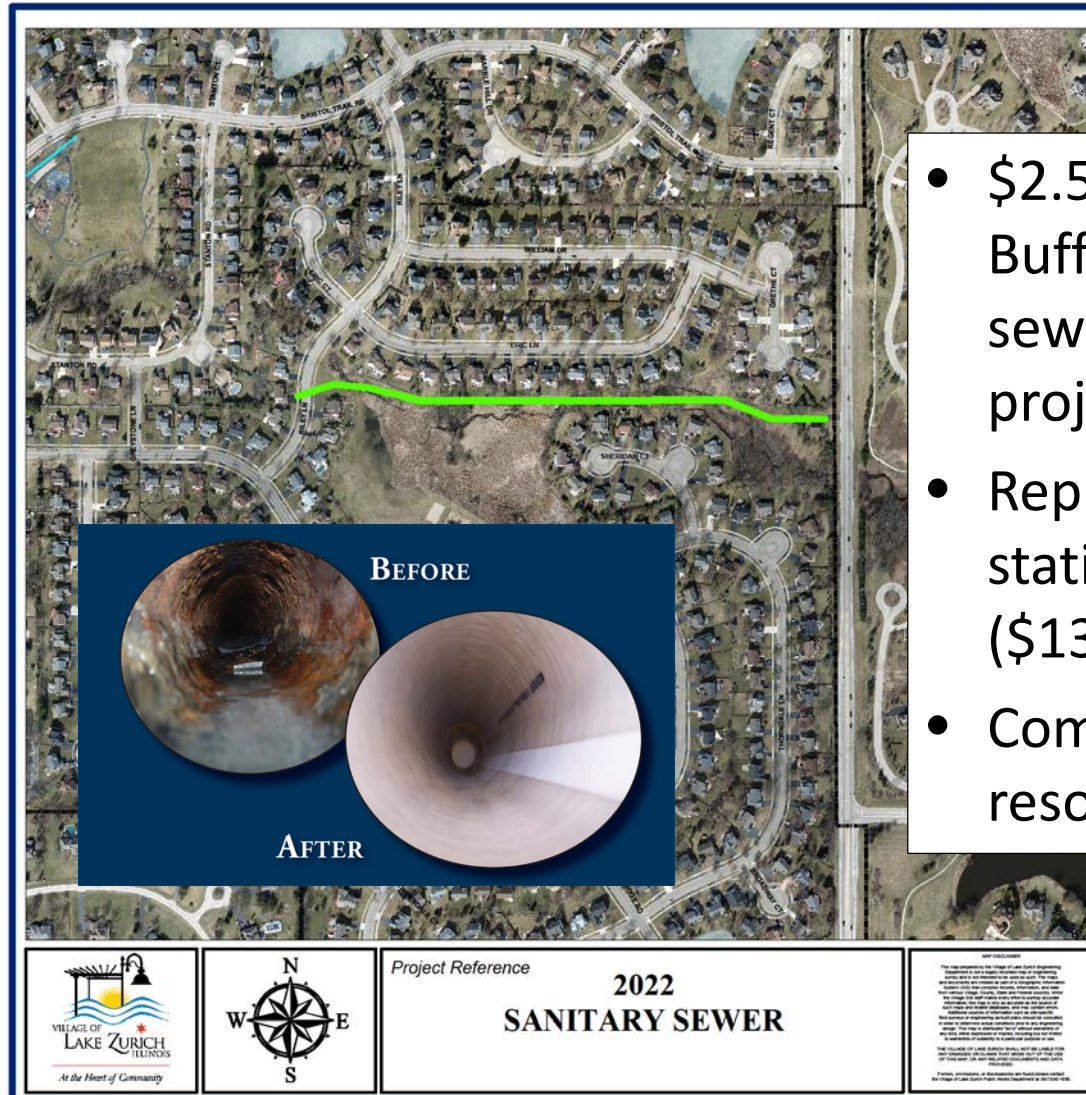
**2022
WATER MAIN
REPLACEMENT**

This project is a part of the Village of Lake Zurich's ongoing effort to improve its infrastructure. The project is funded by the Village of Lake Zurich's General Fund. The project is expected to be completed by the end of 2022.



FY 22 Strategic Objectives

Goal #3 – Infrastructure (water & sewer)

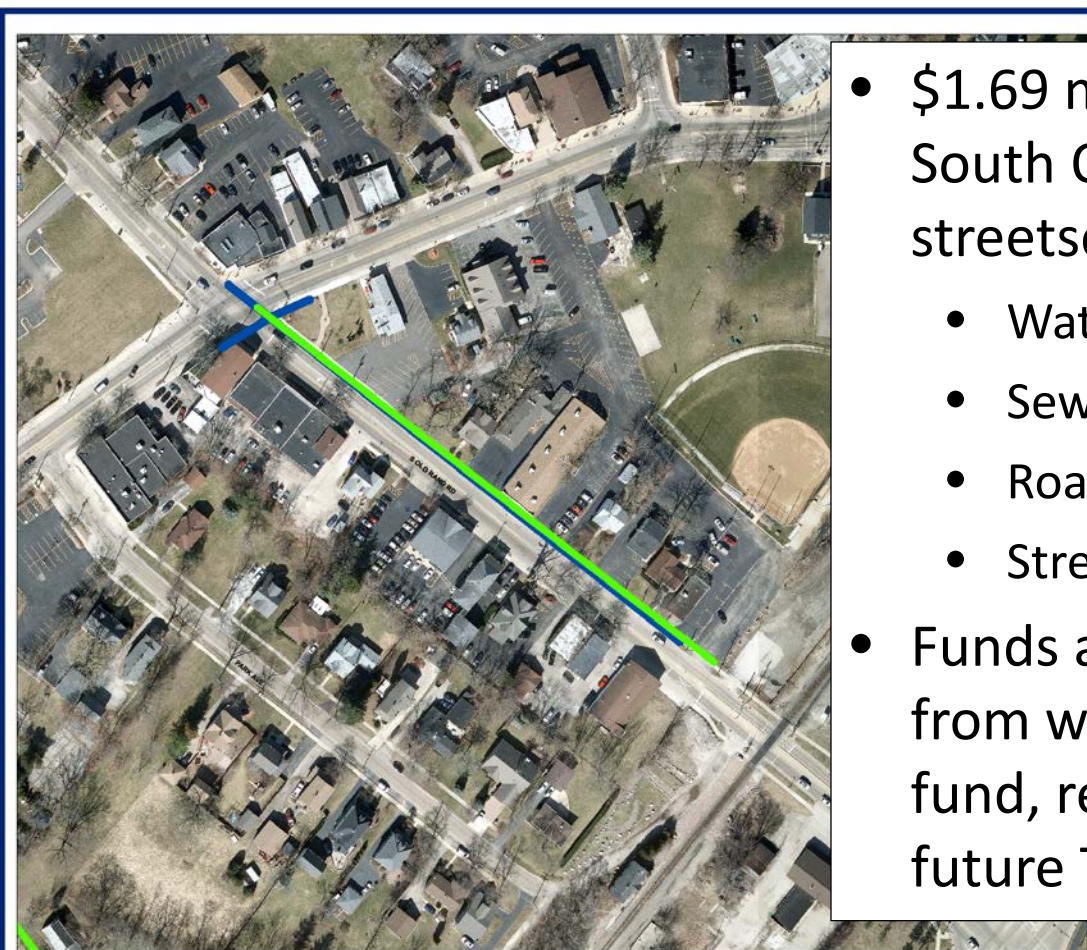


- \$2.5 million Buffalo Creek sewer lining project
- Replacing 2 lift station pumps (\$136K)
- Complete water resource study



FY 22 Strategic Objectives

Goal #3 – Infrastructure (TIF #2)



- \$1.69 million South Old Rand Rd. streetscape
 - Water main
 - Sewer main
 - Road surface
 - Streetscaping
- Funds advanced from water & sewer fund, repaid by future TIF \$



Project Reference

2022
SOUTH OLD RAND
STREETSCAPE



FY 22 Strategic Objectives

Goal #4 – Service Sustainability

- Maintain public safety and public works service levels within current fiscal constraints
- Catching up on equipment replacements:
 - Equipment Replacement Fund:
 - FD: Ambulance - \$310K
 - FD: Extrication equipment - \$35K
 - PD: Command vehicle - \$44K
 - PD: Squad Utility - \$56K
 - PW: Dump truck - \$220K
 - PW: Skid steer - \$72K
 - Water/Sewer Fund: Backhoe - \$28K



FY 22 Strategic Objectives

Goal #4 – Service Sustainability

- Continue restoration of beach operations, preschool offerings & recreation programming
- Update SCADA systems between facilities
- Replace sunseting applications – Firehouse (FD), Webtrac / Rectrac (P&R)
- Update Emergency Operations Plan
- Collaborate on regional cost-saving CAD and RMS
- Expand public safety recruitment outreach
- Monitor and adjust retirement and succession plans for police, fire & public works departments



FY 22 Strategic Objectives

Goal #5 – Civic Engagement

- Special Events Fund - \$308K budget includes:
 - Bunny Hop/Egg Hunt
 - Fourth of July
 - Farmers Market
 - Rock the Block
 - Miracle on Main
 - Tween Nitelite Hunt
 - Arbor Day
 - Fishing Derby
 - Movies in the Park
 - Tween Halloween
 - Grove Grove/Block A Food Trucks



FY 22 Strategic Objectives

Goal #5 – Civic Engagement

- Solicit community input into Strategic Plan, CIP update, Comprehensive Plan, zoning updates
- Continue availability of online broadcasts, Benchmarks, social media platforms
- Continue Coffee with the Mayor & neighborhood block parties
- Continue to promote radical transparency





Items for Additional Consideration

Sustainable Funding for Capital Needs

Vehicle/Equipment Replacement Funding:

- Average \$847,500/ year needed for vehicles and heavy equipment replacement
- FY 2022 Proposed Expenses= \$1.26 M*

Funding for Water/Sewer Improvements

- Aging distribution/collection systems
- Catching up with deferred infrastructure repairs & replacements
- Long-term sustainable water source



Items for Additional Consideration

Ongoing Pension Obligations:

- Annual contributions approx. \$4.55M (+1.3% over FY 2021 contributions)
- Improved ROI vs Tier 2 enhancements
- Police: 54% / Fire: 68% funded
- Risk management efforts help avoid permanent disability claims
- Will continue to strive toward 100% funding required by 2040



Items for Additional Consideration

State of Illinois Budget Impacts:

- Impact of State Budget changes
- Uncertainty of future State budget years
- Need to constantly monitor for “solutions” that push State problems onto local governments
- SAFE-T Act and trailer bill



Items for Additional Consideration

Big Village Topics Being Tackled:

- Lake Michigan water or deep wells?
- Investing in Main Street infrastructure
- Sustainable long-term funding for infrastructure replacement
- Service sustainability – evolving community expectations
- Generational staff turnover
(succession planning, pensions)

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Items for Additional Consideration COVID & Post-COVID:

- What will 2022 & beyond look like?
- Lingering COVID impacts?
- Supply chain disruptions?
- Labor issues for LZ businesses?
- Inflation?
- Too much volatility to establish trends
- ***Future will require active, ongoing management from Village Leadership Team***

A photograph of a curved brick wall with a stone plaque that reads "VILLAGE OF LAKE ZURICH". The wall is made of red bricks and has a light-colored stone coping on top. In the background, there are green trees and a white building with a balcony. The foreground is a paved area with interlocking stones.

VILLAGE OF LAKE ZURICH

FY 2022

Budget Workshop

Committee of the Whole

November 13, 2021

2022

ANNUAL BUDGET





FY 2022

Budget Details

Finance Director Amy Sparkowski

2022

ANNUAL BUDGET

Financial Overview



The difference between setting a goal and achieving it is in
having a good plan and working it.

-Les Brown



2022
ANNUAL
BUDGET

Financial
Overview



Budget Summary – All Funds

Projected Fund Balance

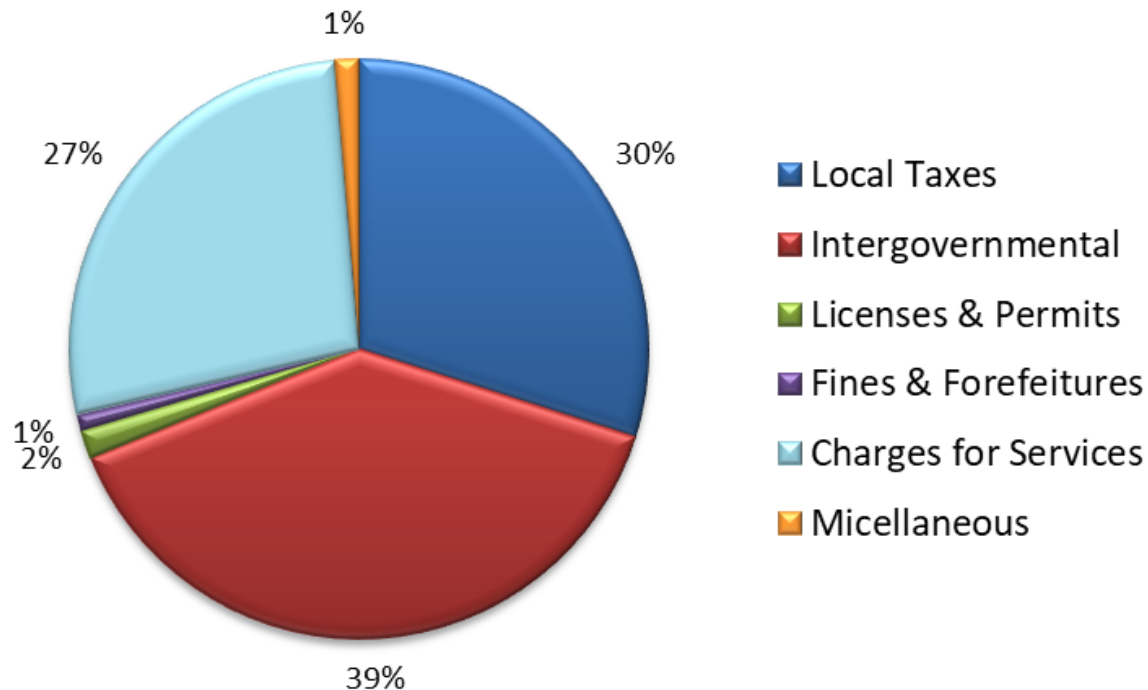
Fund Type	Projected Beginning Fund Balance	Revenues & Other Sources	Expenditures & Other Uses	Excess (Deficiency)	Projected Ending Fund Balance
General	\$ 12,093,598	\$ 30,666,369	\$ 30,655,558	\$ 10,811	\$ 12,104,409
Special Revenue	7,809,602	4,906,103	5,582,315	(676,212)	7,133,390
Debt Service	9,784	3,239,500	3,252,051	(12,551)	(2,767)
Capital Projects	11,295,324	4,730,077	4,089,524	640,553	11,935,877
Enterprise	45,903,399	7,391,625	10,403,282	(3,011,657)	42,891,742
Internal Service	10,522,997	5,639,554	5,945,005	(305,451)	10,217,546
Total – All Funds	\$ 87,634,704	\$ 56,573,228	\$ 59,927,735	\$ (3,354,507)	\$ 84,280,197

2022
ANNUAL
BUDGET

Financial
Overview

Budget Summary – All Funds

Revenues & Other Sources



2022
ANNUAL
BUDGET

Financial
Overview

Budget Summary – All Funds

Revenues & Other Sources

	2020 Actual	2021 Budget	2021 Projected	2022 Budget	% Change (Bud to Bud)
Local Taxes	\$ 14,908,115	\$ 14,761,693	\$ 15,504,919	\$ 15,747,052	6.7%
Intergovernmental	18,630,883	16,662,226	20,311,653	20,547,821	23.3%
Licenses & Permits	701,925	721,250	1,049,618	858,950	19.1%
Fines & Forefeitures	472,175	582,000	417,000	464,500	-20.2%
Charges for Services	13,160,578	13,388,075	14,157,317	14,353,959	7.2%
Investment Income	239,198	182,340	21,782	54,830	-69.9%
Miscellaneous	627,514	576,166	1,330,466	651,066	13.0%
Total Revenues	48,740,388	46,873,750	52,792,755	52,678,178	12.4%
Other Sources	4,978,698	2,837,558	5,115,558	3,895,050	37.3%
Total – All Funds	\$ 53,719,086	\$ 49,711,308	\$ 57,908,313	\$ 56,573,228	13.8%



Budget Summary – All Funds

Property Taxes

2022

ANNUAL BUDGET

Financial Overview

Purpose	2020 Extension	Proposed 2021 Levy	\$ Increase / (Decrease)	% Change
General Fund				
Ambulance Services	\$ 1,004	\$ 1,000	\$ (4)	-0.4%
Corporate Purpose	-	-	-	N/A
Fire Protection	1,753,862	1,824,405	70,543	4.0%
Police Protection	1,753,862	1,824,403	70,541	4.0%
IMRF	42,861	69,194	26,333	61.4%
Special Recreation	180,001	180,000	(1)	0.0%
Total General Fund	3,731,591	3,899,002	167,411	4.5%
Pension Funds				
Police Pension	2,006,037	2,067,695	61,658	3.1%
Fire Pension	2,491,131	2,485,816	(5,315)	-0.2%
Total Pension Funds	4,497,168	4,553,511	56,343	1.3%
Debt Service	1,202,465	1,218,878	16,413	1.4%
Total Levy Request	\$ 9,431,223	\$9,671,391	\$ 240,168	2.5%

*2021 Levy is payable by taxpayers in 2022 and is proposed for VB approval Nov. 2021



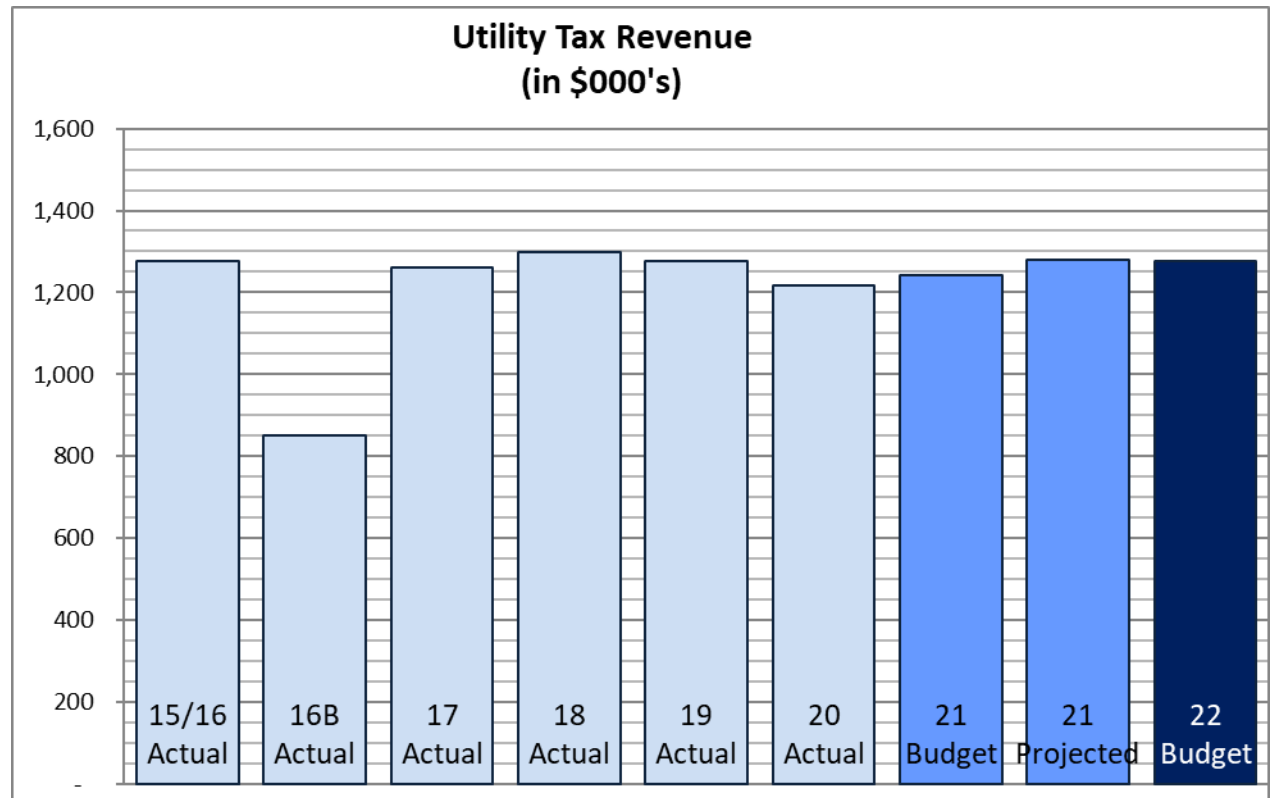
2022
ANNUAL
BUDGET

Financial
Overview



Budget Summary

Utility Tax



- Current Year: Budget \$1.24M vs Projected \$1.28M
- **Budget for FY 2022: Estimate \$1.28M**

2022

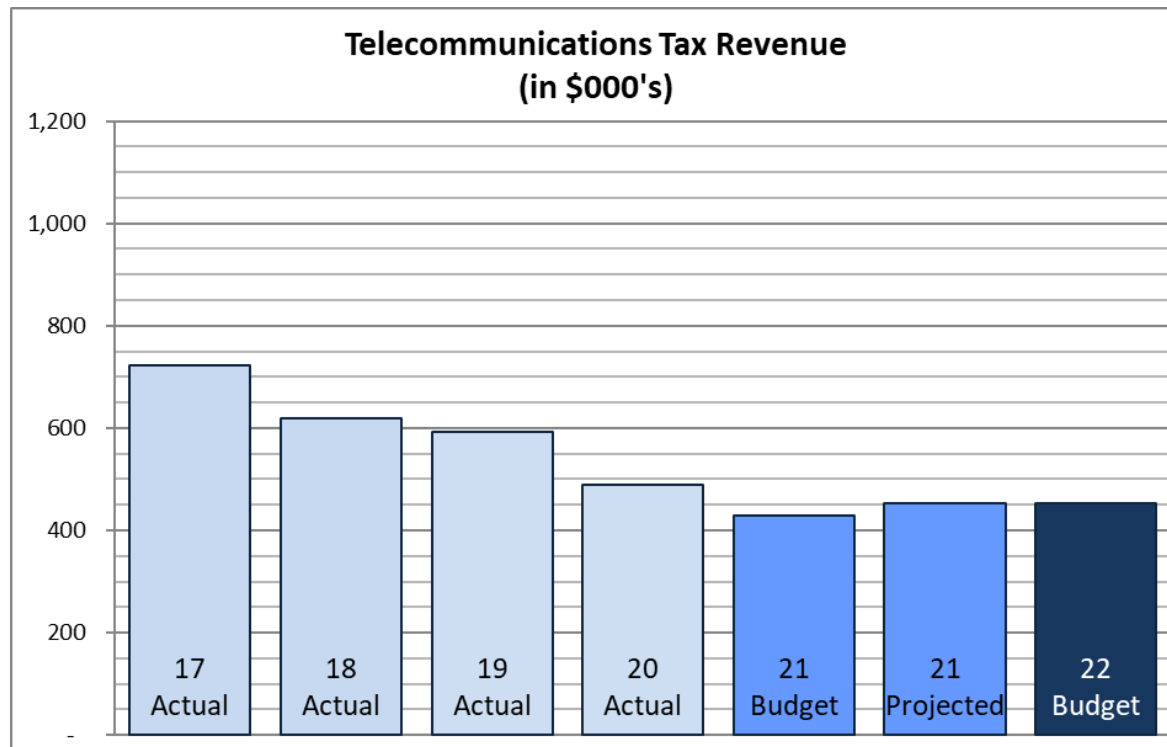
**ANNUAL
BUDGET**

**Financial
Overview**



Budget Summary

Telecommunications Tax



- Current Year: Budget \$428k vs Projected \$454k
- **Budget for FY 2022**
 - Estimate \$454k
 - Consistent with FY 2021 projected

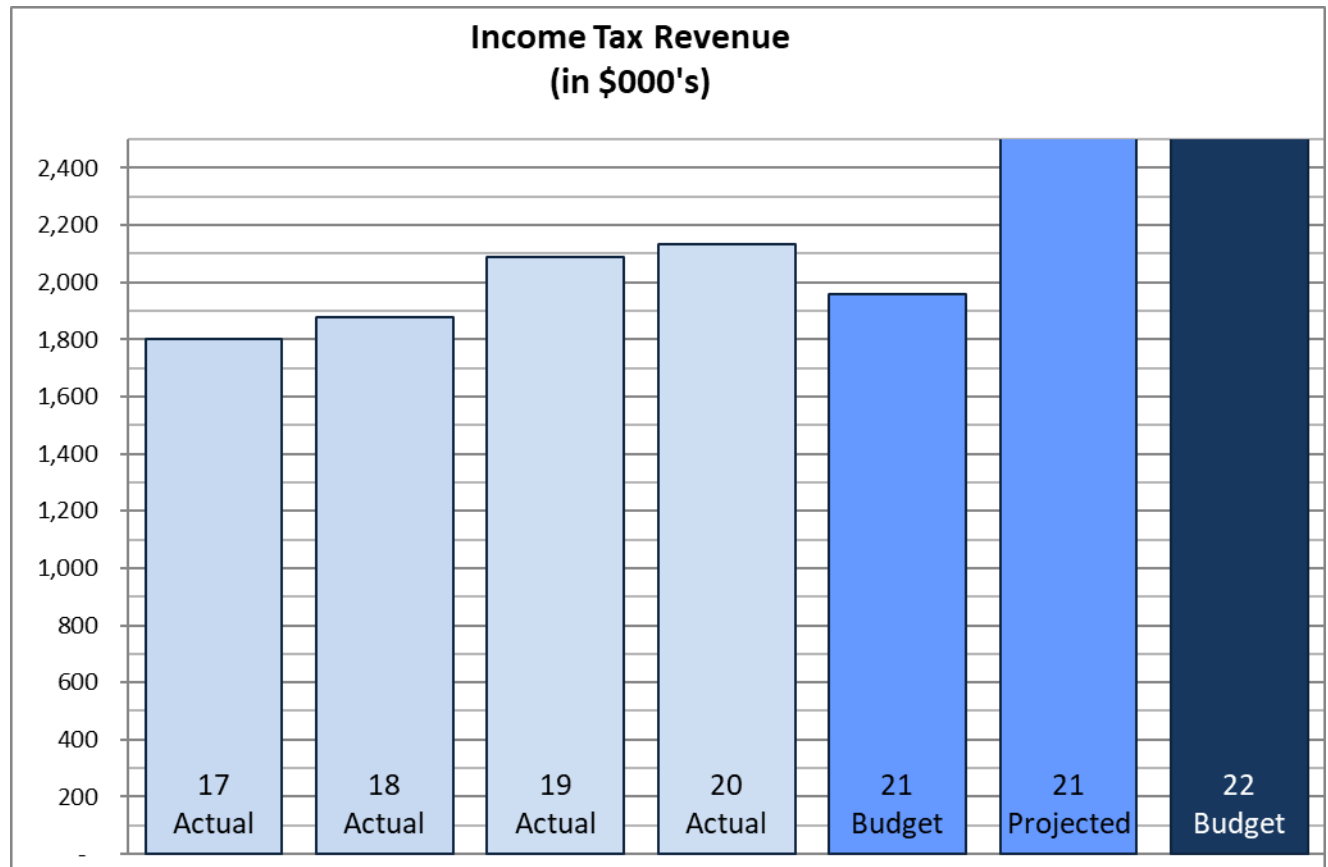
2022
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Financial
Overview



Budget Summary

Income Tax



- Current Year: Budget \$1.96M & Projected \$2.61M
- **Budget for FY 2022**
 - Estimate \$2.62M
 - Increase of .2% from FY 2021 Projected

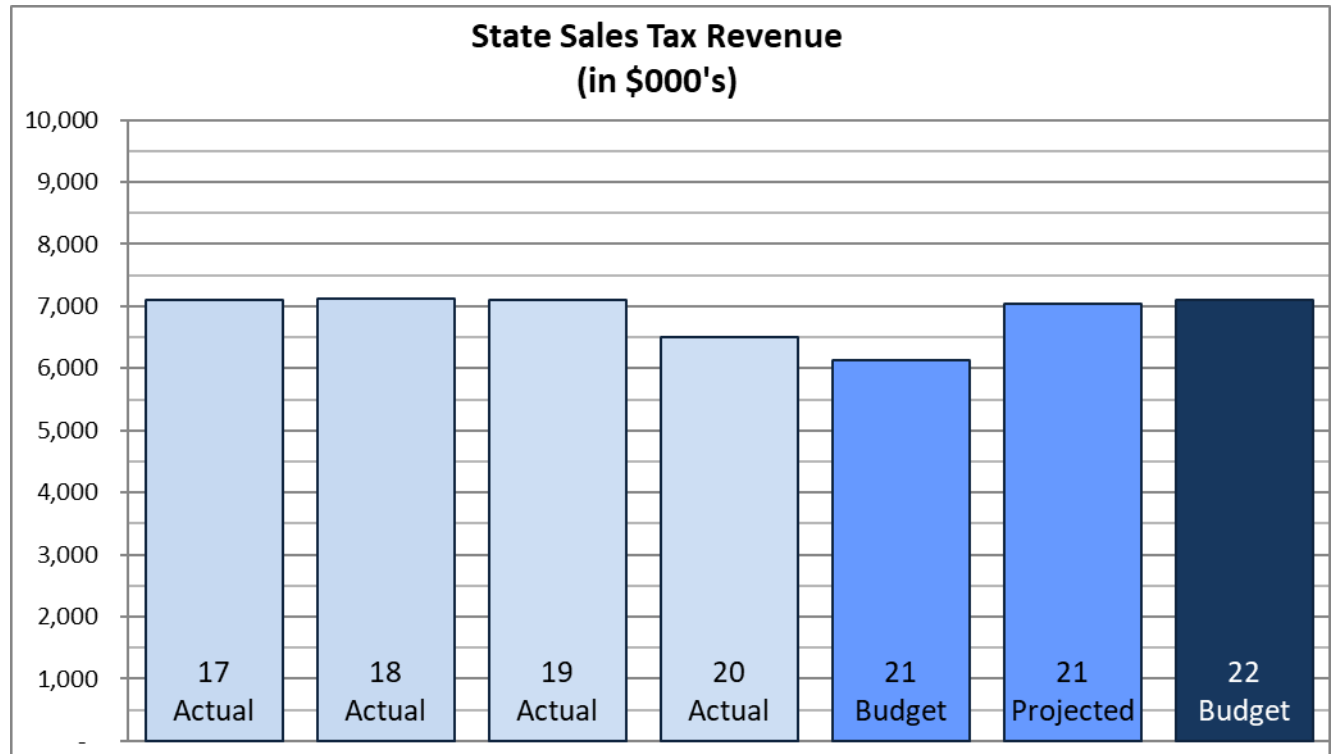
2022
ANNUAL
BUDGET

Financial
Overview



Budget Summary

Sales Tax



- Current Year: Budget \$6.13M & Projected \$7.05M
- **Budget for FY 2022**
 - Estimate \$7.12M
 - Increase of .9% from FY 2021 Projected

2022

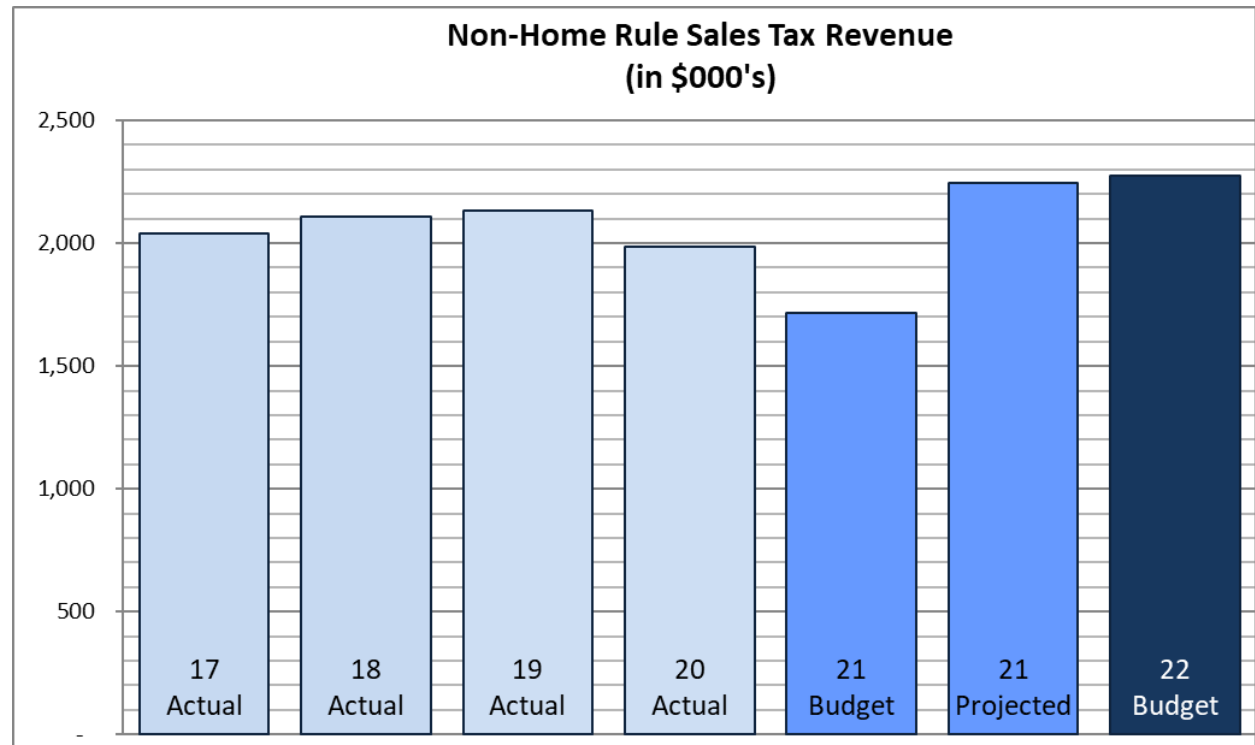
ANNUAL BUDGET

Financial Overview



Budget Summary

Non-Home Rule Sales Tax



- Different tax base than Municipal Sales Tax
- 1.5% Admin Fee from State of IL
- Current Year: Budget \$1.72M vs Projected \$2.24M
- **Budget for FY 2022**
 - Estimate: \$2.28M
 - Increase of 1.5% from FY2021 Projected

Budget Summary – All Funds

Expenditures by Object Class

2022

ANNUAL BUDGET

Financial Overview



	2020 Actual	2021 Budget	2021 Projected	2022 Budget	% Change (Bud to Bud)
Personnel					
Wages, Taxes, Other	\$ 16,963,561	\$18,046,666	\$17,800,945	\$18,938,507	4.9%
Insurance	2,434,477	2,444,713	2,444,713	2,623,352	7.3%
Pension Costs	4,915,685	5,138,496	5,125,045	5,058,659	-1.6%
Sub-Total Personnel	\$ 24,313,723	\$25,629,875	\$25,370,703	\$26,620,518	3.9%
Contractual Services	5,890,567	7,131,303	6,982,142	8,094,374	13.5%
Commodities	2,053,470	2,045,749	1,985,153	2,219,985	8.5%
Other Operational	1,312,636	1,079,777	1,066,166	1,135,479	5.2%
Total Operational	\$ 33,570,396	\$35,886,704	\$35,404,164	\$38,070,356	6.1%
Capital outlay	4,957,290	8,385,378	8,152,686	13,422,450	60.1%
Debt Service	3,804,649	3,407,116	3,400,798	3,399,483	-0.2%
Internal Service	1,912,944	2,002,228	2,000,692	2,328,396	16.3%
Other Uses	3,806,478	1,665,558	3,940,558	2,707,050	62.5%
Total – All Funds	\$ 48,051,757	\$51,346,984	\$52,898,898	\$59,927,735	16.7%

2022

**ANNUAL
BUDGET**

**Financial
Overview**



Budget Summary – All Funds

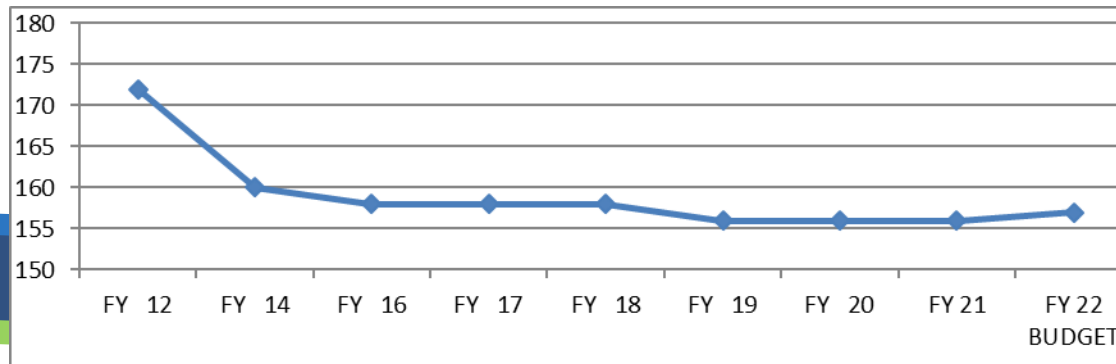
Other Uses: Transfers

SOURCE	DESTINATION	2020 ACTUAL	2021 BUDGET	2021 PROJECTED	2022 BUDGET
OPERATING TRANSFERS					
General Fund	Capital Project Fund	\$ 1,570,085	\$ -	\$1,875,000	\$ 820,000
General Fund	Special Events Fund	117,957	130,700	130,700	140,950
General Fund	Dispatch Services Fund	664,000	476,000	476,000	576,000
General Fund	Medical Insurance Fund	-	-	-	-
General Fund	Equipment Replacement	400,000	-	400,000	50,000
Hotel Tax Fund	Special Events Fund	48,252	73,858	73,858	85,100
Special Events Fund	General Fund	-	-	-	-
TIF #1 SR Fund	TIF #1 Debt Serv. Fund	785,000	785,000	785,000	835,000
Medical Insurance Fund	General Fund	-	-	-	-
Risk Management	Equipment Replacement	200,000	200,000	200,000	200,000
EQUITY TRANSFERS TO CLOSE FUNDS					
Park Improvement	Capital Improvements	21,184	-	-	-
TIF #1 Capital	TIF #1 Special Revenue	-	-	-	-
TOTAL TRANSFERS - ALL FUNDS		\$ 3,806,478	\$ 1,665,558	\$3,940,558	\$2,707,050

Budget Summary – All Funds

Full Time Authorized Positions

	FY 12	FY 14	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22 BUDGET	Increase (Decrease)
Administration	5	5	4	4	4	4	4	4	5	1
Finance	5	5	5	6	6	6	6	6	6	0
Technology	2	1	1	1	1	1	1	1	0	-1
Police	53	51	51	52	52	52	52	52	52	0
Fire	60	58	58	58	58	55	55	55	55	0
Community Development	8	7	7	5	5	5	5	4	5	1
Public Works	36	31	30	29	29	30	30	31	31	0
Park & Recreation	3	2	2	3	3	3	3	3	3	0
Total Full-Time	172	160	158	158	158	156	156	156	157	1



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Financial Overview

General Fund



Budget Summary – General Fund

The Big Picture

2022

ANNUAL BUDGET

Financial Overview

	2020 Actual	2021 Budget	2021 Projected	2022 Budget	% Change '21 Bud to '22 Bud
Revenues	29,048,406	28,378,555	30,308,203	30,666,369	8.1%
Expenditures	26,296,364	27,491,055	27,412,642	29,068,608	5.7%
Excess	2,752,042	887,500	2,895,561	1,597,761	
Other Sources	-	-	-	-	
Other Uses	2,752,042	606,700	2,881,700	1,586,950	
Excess	-	280,800	13,861	10,811	
Fund Balance					
Beginning of Year	12,079,737	12,079,737	12,079,737	12,093,598	
End of Year	12,079,737	12,360,537	12,093,598	12,104,409	-2.1%



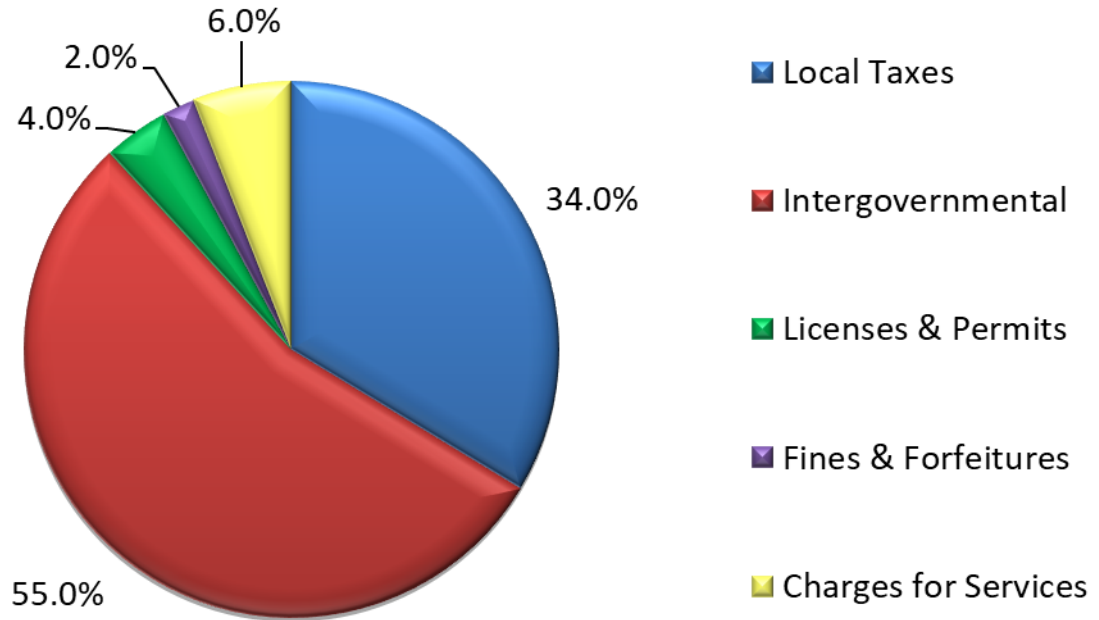
Budget Summary – General Fund

Revenues

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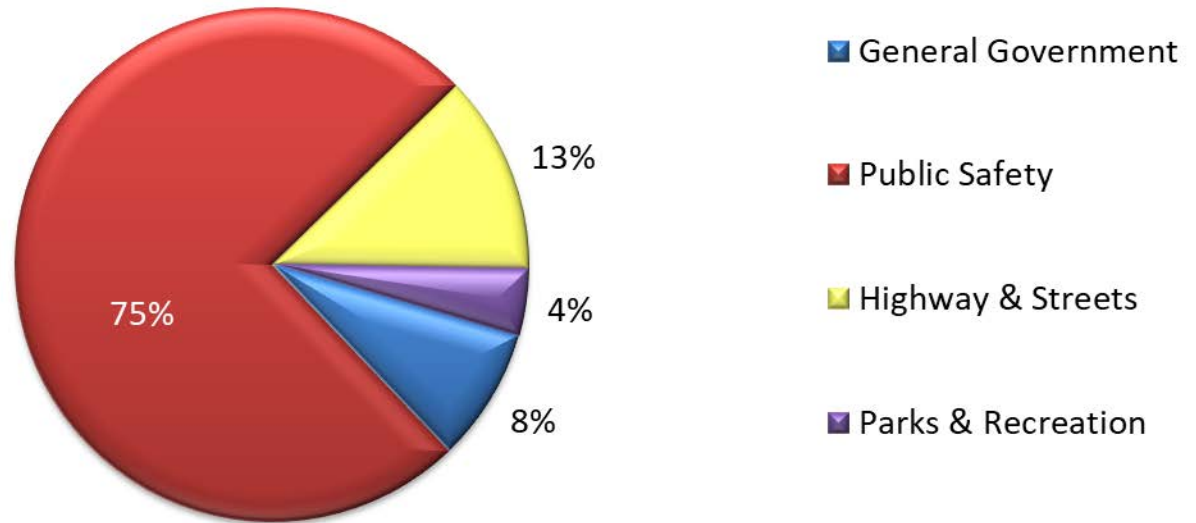
Budget Summary – General Fund

Expenditures

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Budget Summary – General Fund

Expenditures by Function

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	2020 Actual	2021 Budget	2021 Projected	2022 Budget	% Change '21 Bud to '22 Bud
General Government					
Administration	721,490	840,972	825,618	1,011,814	20.3%
Economic Develop.	450,733	473,962	470,634	515,540	8.8%
Finance	533,120	583,494	711,270	569,543	-2.4%
Technology	463,831	544,198	509,231	355,119	-34.7%
Total General Gov.	2,169,174	2,442,626	2,516,753	2,452,016	0.4%
Public Safety					
Police	7,623,233	7,937,417	7,745,210	8,394,457	5.8%
Fire	11,725,374	12,248,122	12,169,990	12,347,334	0.8%
Community Develop.	930,657	941,451	933,597	1,019,346	8.3%
Total Public Safety	20,279,264	21,126,990	20,848,797	21,761,137	3.0%
Highway & Streets	3,178,233	3,027,942	3,130,295	3,640,370	20.2%
Parks & Recreation	669,693	893,497	916,797	1,215,085	36.0%
Total Expenditures	\$ 26,296,364	\$ 27,491,055	\$ 27,412,642	\$ 29,068,608	5.7%

Budget Summary – General Fund

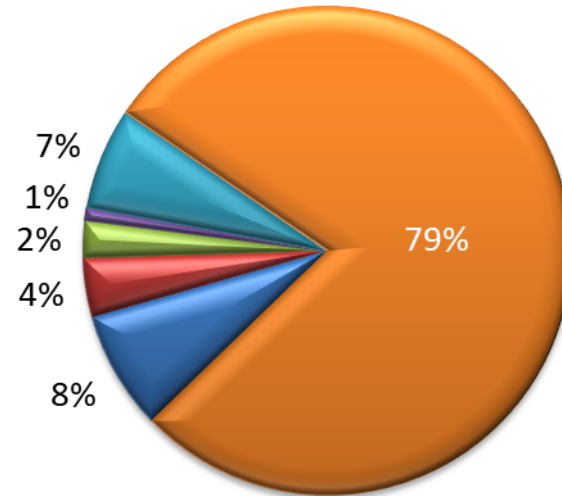
Expenditures by Object Class

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Financial Overview

- Contractual Services
- Commodities
- Other Operational
- Capital Outlay
- Internal Service Funds
- Personnel Services



Budget Summary – General Fund

Expenditures by Object Class

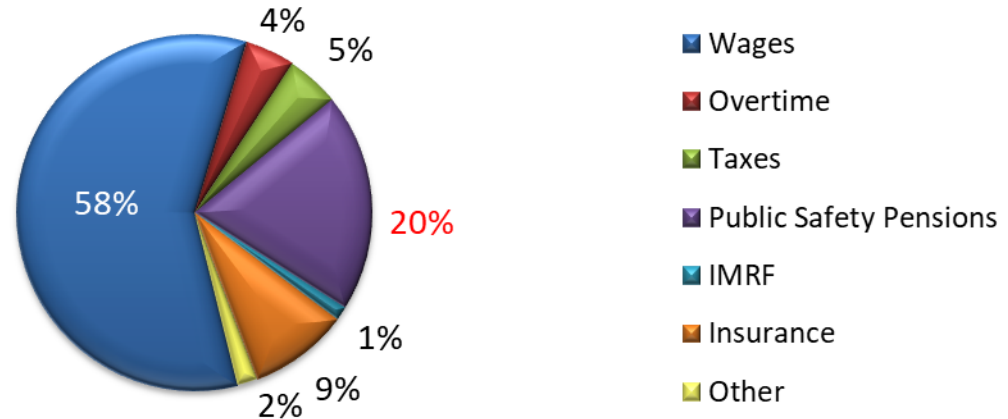
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Overview



Personnel Cost Breakdown



Budget Summary – General Fund

Expenditures by Object Class

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	2020 Actual	2021 Budget	2021 Projected	2022 Budget	% Change '21 Bud to '22 Bud
Personnel Services	21,139,203	22,027,549	21,920,932	22,857,165	3.8%
Contractual Services	1,975,609	2,107,289	2,099,039	2,300,519	9.2%
Commodities	995,937	980,702	1,008,616	1,139,955	16.2%
Other Operational	429,808	504,366	490,987	556,229	10.3%
Total Ops & Maint.	24,540,557	25,619,906	25,519,574	26,853,868	4.8%
Capital Outlay	113,923	86,078	109,533	256,211	197.6%
Internal Service Funds	1,641,884	1,785,071	1,783,535	1,958,529	9.7%
Total Expenditures	\$ 26,296,364	\$ 27,491,055	\$ 27,412,642	\$ 29,068,608	5.7%

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Special Revenue Funds



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Budget Summary

Motor Fuel Tax Fund

	2020 Actual	2021 Budget	2021 Projected	2022 Budget	% Change 21 Bud to 22 Bud
Revenues	1,187,140	641,683	1,186,693	1,210,753	88.7%
Expenditures					
Contractual Services	73,568	77,950	82,532	82,181	5.4%
Commodities	367,800	273,317	224,341	288,350	5.5%
Capital Outlay	66,522	77,000	75,410	77,000	0.0%
Total Expenditures	507,890	428,267	382,283	447,531	4.5%
Excess (Deficiency)	679,250	213,416	804,410	763,222	
Fund Balance					
Beginning of Year	2,290,097	2,969,347	2,969,347	3,773,757	
End of Year	2,969,347	3,182,763	3,773,757	4,536,979	42.5%

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Budget Summary

Hotel Tax Fund

	2020 Actual	2021 Budget	2021 Projected	2022 Budget	% Change 21 Bud to 22 Bud
Revenues	47,199	28,180	86,117	86,130	205.6%
Expenditures	16,770	17,950	16,823	18,853	5.0%
Other Uses - Transfers	48,252	73,858	73,858	85,100	15.2%
Excess (Deficiency)	(17,823)	(63,628)	(4,564)	(17,823)	
Fund Balance					
Beginning of Year	387,064	369,241	369,241	364,677	
End of Year	369,241	305,613	364,677	346,854	13.5%

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Budget Summary

Special Events Fund

	2020 Actual	2021 Budget	2021 Projected	2022 Budget	% Change 21 Bud to 22 Bud
Revenues	4,944	91,350	94,103	89,950	-1.5%
Other Sources - Transfers	166,209	204,558	207,558	226,050	10.5%
Expenditures					
Personnel Services	135,457	172,938	172,670	183,125	5.9%
Contractual Services	27,258	65,900	57,035	84,225	27.8%
Commodities	9,058	30,595	28,095	29,470	-3.7%
Other Operational Exp.	1,784	11,950	12,796	11,350	-5.0%
Total Expenditures	173,557	281,383	270,596	308,170	9.5%
Other Uses - Transfers	-	-	-	-	
Excess (Deficiency)	(2,404)	14,525	31,065	7,830	
Fund Balance					
Beginning of Year	113,553	111,149	111,149	142,214	
End of Year	111,149	125,674	142,214	150,044	19.4%

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Budget Summary

Dispatch Services Fund

	2020 Actual	2021 Budget	2021 Projected	2022 Budget	% Change 21 Bud to 22 Bud
Revenues	951,882	898,730	951,666	937,590	4.3%
Other Sources - Transfers	664,000	476,000	476,000	576,000	21.0%
Expenditures					
Personnel Services	1,394,347	1,470,537	1,434,337	1,579,516	7.4%
Contractual Services	23,295	23,745	62,679	28,985	22.1%
Commodities	6,988	7,885	6,650	9,360	18.7%
Other Operational Exp.	298	300	600	600	100.0%
Internal Service	-	-	-	-	N/A
Total Expenditures	1,424,928	1,502,467	1,504,266	1,618,461	7.7%
Excess (Deficiency)	190,954	(127,737)	(76,600)	(104,871)	
Fund Balance					
Beginning of Year	74,320	265,274	265,274	188,674	
End of Year	265,274	137,537	188,674	83,803	-39.1%

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Tax Increment Financing (TIF) Funds



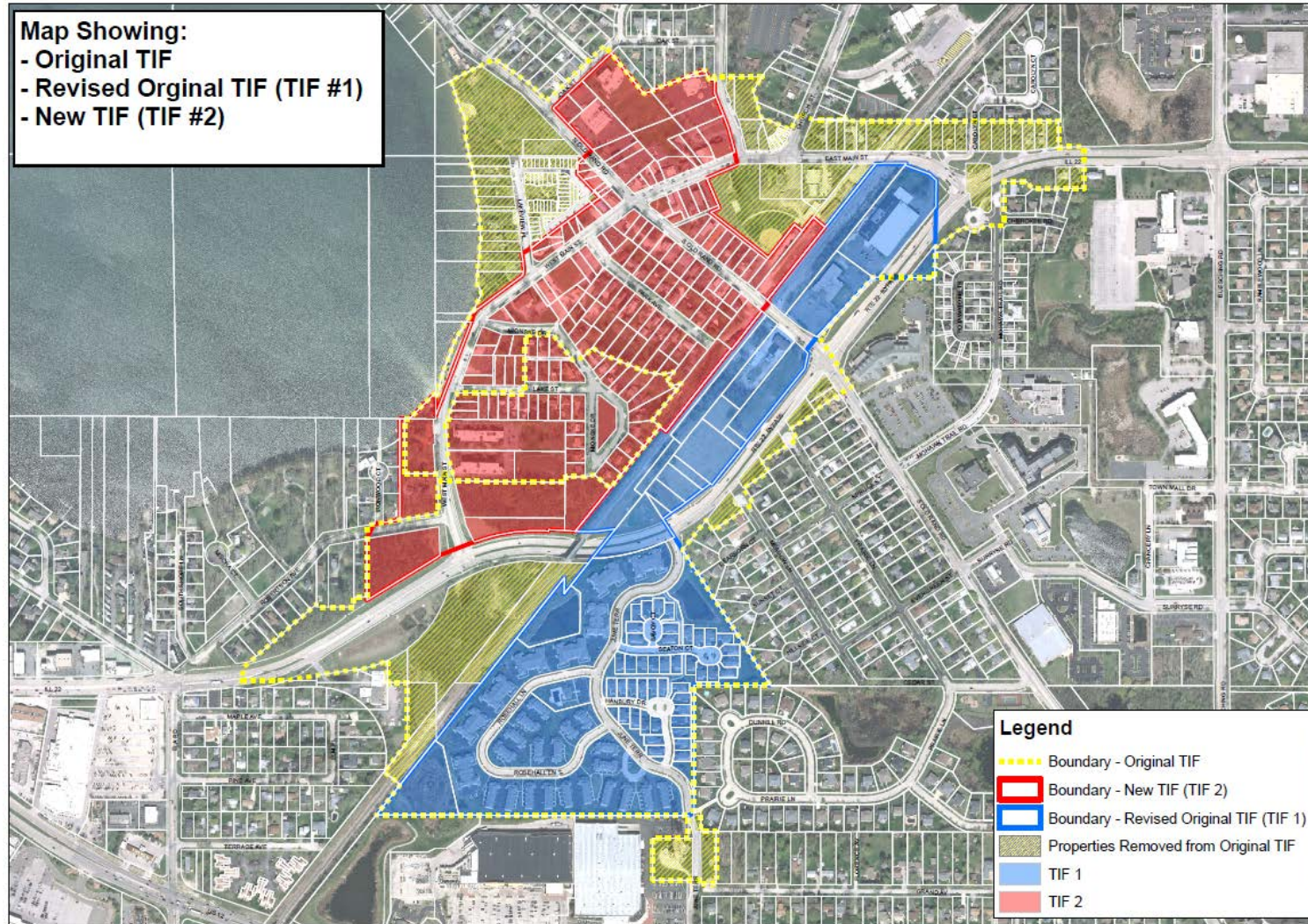
2022 ANNUAL BUDGET

Financial Overview



Map Showing:

- Original TIF
- Revised Original TIF (TIF #1)
- New TIF (TIF #2)



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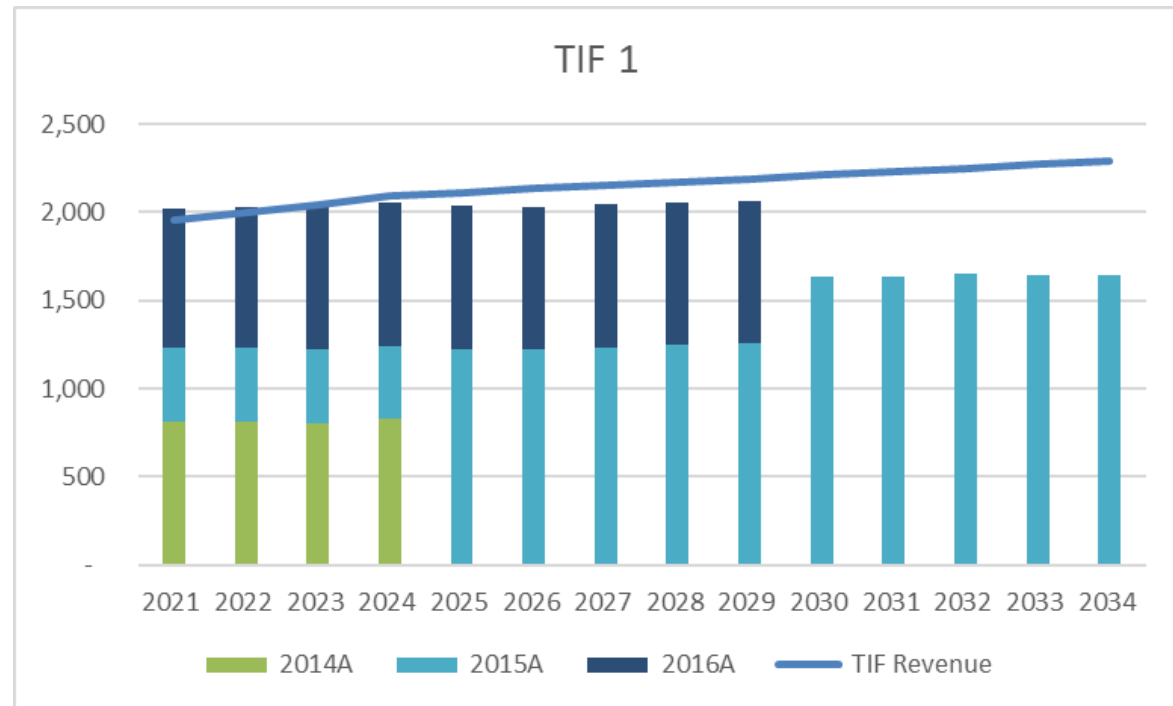
Budget Summary

TIF #1 Funds - Combined

	2020 Actual	2021 Budget	2021 Projected	2022 Budget	% Change 21 Bud to 22 Bud
Revenues	1,392,860	1,401,950	1,399,198	1,395,700	-0.4%
Other Sources	1,928,000	1,957,000	1,957,000	2,023,000	3.4%
Total Inflows	3,320,860	3,358,950	3,356,198	3,418,700	1.8%
Expenditures	2,432,163	2,474,615	2,473,479	2,592,261	4.8%
Other Uses	785,000	785,000	785,000	835,000	6.4%
Total Outflows	3,217,163	3,259,615	3,258,479	3,427,261	5.1%
Net Change in Fund Balance	103,697	99,335	97,719	(8,561)	
Fund Balance					
Beginning of Year	(785,065)	(931,953)	(681,368)	(583,649)	
End of Year	(681,368)	(832,618)	(583,649)	(592,210)	28.9%
CASH BALANCE YEAR END	\$ 610,405		\$ 601,411	\$ 587,870	



TIF Debt



- TIF revenue is used to pay debt
- Retired bonds in 2024; 2029 & 2034

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Budget Summary

TIF #2 - Downtown

	2020 Actual	2021 Budget	2021 Projected	2022 Budget	% Change 21 Bud to 22 Bud
Revenues	217,476	247,220	304,013	328,650	33%
Expenditures					
Contractual Services	26,807	20,400	8,400	20,400	0%
Other Operational Exp.	332,171	2,700	2,087	2,000	-26%
Capital Outlay	194,228	204,000	201,500	1,694,000	730%
Total Expenditures	553,206	227,100	211,987	1,716,400	656%
Excess (Deficiency)	(335,730)	20,120	92,026	(1,387,750)	
Fund Balance					
Beginning of Year	3,505,390	3,169,660	3,169,660	3,261,686	
End of Year	3,169,660	3,189,780	3,261,686	1,873,936	41%

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Budget Summary

TIF #3 – Rand Road

	2020 Actual	2021 Budget	2021 Projected	2022 Budget	% Change 21 Bud to 22 Bud
Revenues	26,487	26,000	55,540	56,080	N/A
Expenditures					
Contractual Services	484	1,400	526	800	N/A
Total Expenditures	484	1,400	526	800	N/A
Excess (Deficiency)	26,003	24,600	55,014	55,280	125%
Fund Balance					
Beginning of Year	(41,216)	(15,213)	(15,213)	39,801	
End of Year	(15,213)	9,387	39,801	95,081	-913%

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Debt Service Fund

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Budget Summary

Village Debt Service

	2020 Actual	2021 Budget	2021 Projected	2022 Budget	% Change 21 Bud to 22 Bud
Revenues	1,169,995	1,203,120	1,200,676	1,215,700	1.0%
Expenditures					
Debt Service	1,677,626	1,190,857	1,190,557	1,206,810	
Total Expenditures	1,677,626	1,190,857	1,190,557	1,206,810	1.3%
Excess (Deficiency)	(507,631)	12,263	10,119	8,890	
Fund Balance					
Beginning of Year	1,408,269	900,638	900,638	910,757	
End of Year	900,638	912,901	910,757	919,647	0.7%

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Capital Project Funds

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Budget Summary

Capital Project Fund

Major Projects proposed for fiscal 2022:

- Parking Lot Paving - \$600k
- OSLAD - \$542k (additional 95K in general)
- North Old Rand Parking - \$150k
- Tree Replacement - \$100k
- Route 12 Frontage Improvements - \$50k
- Chalet Deck Replacement - \$150k
- Police Department Building Improvements - \$57k
- Fire Station 1 Building Improvements - \$31k

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Budget Summary

Capital Project Fund

	2020 Actual	2021 Budget	2021 Projected	2022 Budget	% Change 21 Bud to 22 Bud
Revenues	110,169	274,616	2,299,654	1,630,577	494%
Other Sources	1,591,269	-	1,875,000	820,000	#DIV/0!
Expenditures					
Capital Outlay	282,556	642,250	505,905	1,817,524	183%
Total Expenditures	282,556	642,250	505,905	1,817,524	183%
Excess (Deficiency)	1,418,882	(367,634)	3,668,749	633,053	
Fund Balance					
Beginning of Year	3,239,135	4,658,017	4,658,017	8,326,766	
End of Year	4,658,017	4,290,383	8,326,766	8,959,819	109%
Reserved for Noise Mitigation	239,530		239,530	237,530	

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Budget Summary

Non-Home Rule Sales Tax Fund

Major Project from current year (projected):

- Road resurfacing project: **\$1.8M**
- Sidewalk Contract: **\$165k**
- Asphalt Patch Contract: **\$96k**
- 133 W Main Streetscape: **\$33k**

Major Projects proposed for fiscal 2022:

- Road resurfacing project: **\$1.9M**
- Sidewalk Contract: **\$175k**
- Asphalt Patch Contract: **\$100k**

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Budget Summary

Non-Home Rule Sales Tax Fund

	2020 Actual	2021 Budget	2021 Projected	2022 Budget	% Change 21 Bud to 22 Bud
Revenues					
Taxes	1,985,278	1,715,571	2,243,000	2,277,000	33%
Investment Income	18,413	9,300	2,454	2,500	-73%
Total Revenues	2,003,691	1,724,871	2,245,454	2,279,500	32%
Expenditures					
Commodities	36,029	72,000	68,700	72,000	0%
Capital Outlay	1,902,489	2,152,500	2,131,800	2,200,000	2%
Total Expenditures	1,938,518	2,224,500	2,200,500	2,272,000	2%
Excess (Deficiency)	65,173	(499,629)	44,954	7,500	
Fund Balance					
Beginning of Year	2,858,431	2,923,604	2,923,604	2,968,558	
End of Year	2,923,604	2,423,975	2,968,558	2,976,058	23%



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Water & Sewer Fund

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Budget Summary

Water & Sewer Fund

Major Projects proposed for fiscal 2022:

- Sanitary Sewer Lining: \$2.5M
- Water Main Replacement \$1.25M
- Well 11 and 12 maintenance \$244k
- Replacement Dump truck \$220k
- SCADA System Phase II - \$200k
- Pump Replacements @ Lift Stations: \$136k
- Source Water (add treat vs alternative) Study \$100k
- Depreciation of \$1.9M (non-cash)

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Budget Summary

Water & Sewer Fund

	2020 Actual	2021 Budget	2021 Projected	2022 Budget	% Change 21 Bud to 22 Bud
Revenues	\$ 7,487,526	\$ 7,052,243	\$ 7,622,835	\$ 7,391,625	5%
Expenses	5,040,369	7,834,052	7,346,522	10,403,282	33%
Excess (Deficiency)	2,447,157	(781,809)	276,313	(3,011,657)	
Fund Balance					
Beginning of Year	43,179,929	45,627,086	45,627,086	45,903,399	
End of Year	45,627,086	44,845,277	45,903,399	42,891,742	-4%
Estimate Cash Balance, End of Year	\$ 7,800,370		\$ 9,074,660	\$ 7,115,479	

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Internal Service Funds

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Budget Summary

Medical Insurance Fund

	2020 Actual	2021 Budget	2021 Projected	2022 Budget	% Change 21 Bud to 22 Bud
Revenues	2,878,416	2,978,503	2,957,892	3,147,258	6%
Other Sources	-	-	-	-	N/A
Expenditures					
Village Health Ins.	2,305,297	2,478,327	2,455,131	2,518,582	2%
Local 150 Health Ins.	450,428	478,932	474,588	552,026	15%
Miscellaneous	8,425	19,000	18,200	20,000	5%
Total Expenditures	2,764,150	2,976,259	2,947,919	3,090,608	4%
Excess (Deficiency)	114,266	2,244	9,973	56,650	
Fund Balance					
Beginning of Year	1,622,983	1,737,249	1,737,249	1,747,222	
End of Year	1,737,249	1,739,493	1,747,222	1,803,872	4%

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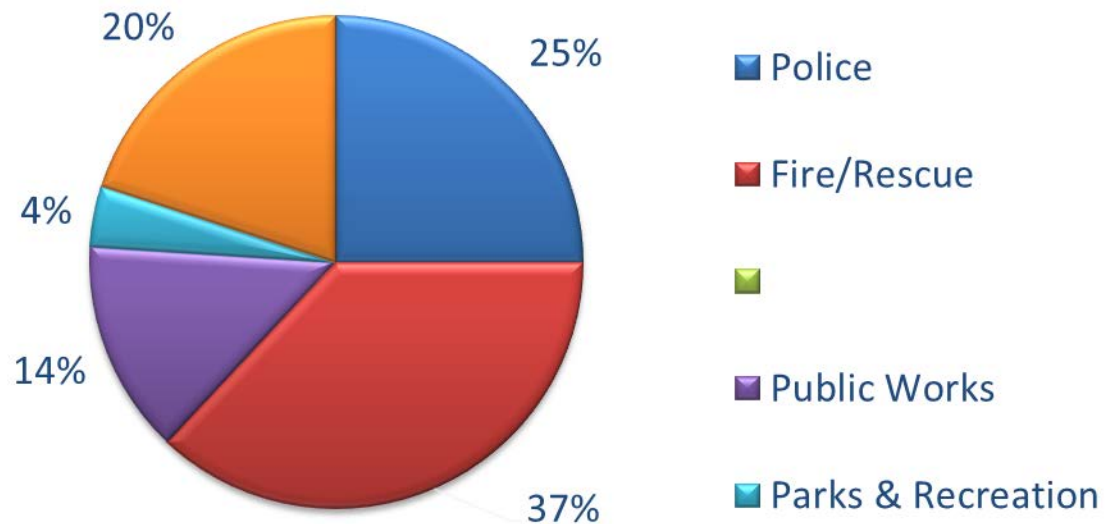
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Budget Summary

Risk Management Fund

Funding Allocation



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Budget Summary

Risk Management Fund

	2020 Actual	2021 Budget	2021 Projected	2022 Budget	% Change 21 Bud to 22 Bud
Revenues					
Charges for Services	1,005,299	1,128,279	1,128,278	1,412,871	25%
Miscellaneous	143,018	41,400	198,976	40,400	-2%
Total Revenues	1,148,317	1,169,679	1,327,254	1,453,271	24%
Expenditures					
Personnel Services	183,114	183,135	102,734	187,145	2%
Contractual Services	513,225	946,979	1,013,907	1,225,727	29%
Commodities	55,207	-	22,531	-	
Other Operational Expense	2,450	-	-	-	
Internal Service Charge	-	-	-	-	N/A
Total Expenditures	753,996	1,130,114	1,139,172	1,412,872	25%
Other Uses - Transfers	200,000	200,000	200,000	200,000	
Excess (Deficiency)	194,321	(160,435)	(11,918)	(159,601)	
Fund Balance					
Beginning of Year	1,611,093	1,805,414	1,805,414	1,793,496	
End of Year	1,805,414	1,644,979	1,793,496	1,633,895	-1%
Cash Balance, End of Year	997,486	-	985,568	825,967	

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Budget Summary

Equipment Replacement Fund

POLICE DEPARTMENT REQUESTS	
VEHICLES	
Squad #102	\$ 44,000
Squad #108	\$ 56,000
<hr/>	
TOTAL POLICE DEPT.	\$ 100,000

FIRE DEPARTMENT REQUESTS	
VEHICLES	
Ambulance #243	\$ 310,000
EQUIPMENT	
Extrication Equipment	\$ 35,000
<hr/>	
TOTAL FIRE DEPT.	\$ 345,000

PUBLIC WORKS REQUESTS	
VEHICLES	
Dump truck #327	\$ 220,000
EQUIPMENT	
Skid Steer	\$ 72,000
PD Trailer	\$ 10,000
<hr/>	
TOTAL PUBLIC WORKS	\$ 302,000

GENERAL GOVERNMENT REQUESTS	
TECHNOLOGY	
ERP Software	\$ 7,900
Desktop Replacements	\$ 31,625
<hr/>	
TOTAL GENERAL GOV.	\$ 39,525



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Budget Summary

Equipment Replacement Fund

	2020 Actual	2021 Budget	2021 Projected	2022 Budget	% Change 21 Bud to 22 Bud
Revenues					
Charges for Services	767,645	749,450	749,450	786,525	5%
Intergovernmental	312,900	-	-	-	N/A
Miscellaneous	14,555	7,600	4,007	2,500	-67%
Total Revenues	1,095,100	757,050	753,457	789,025	4%
Other Sources	600,000	200,000	600,000	250,000	
Expenditures					
Capital Outlay	347,771	1,146,450	1,248,450	1,241,525	8%
Total Expenditures	347,771	1,146,450	1,248,450	1,241,525	257%
Excess (Deficiency)	1,347,329	(189,400)	105,007	(202,500)	
Fund Balance					
Beginning of Year	5,529,943	6,877,272	6,877,272	6,982,279	
End of Year	6,877,272	6,687,872	6,982,279	6,779,779	1%
Cash Balance, End of Year	3,259,927		3,761,934	4,014,434	

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Questions & Comments

