

CORRECTED*
**VILLAGE OF LAKE ZURICH BOARD
TIF (TAX INCREMENT FINANCE)
JOINT REVIEW BOARD
December 2, 2009**

1. CALL TO ORDER.

The meeting was called to order at 7:12 p.m.

2. ROLL CALL.

Joint Review Board Members: Chairperson Lucy Prouty, representative of Ela Township; Jeff King*, representative of Community Unit School District 95; Mary Beth Campe, Director of the Ela Area Library; Greg Lohman, TIF public member

Members absent: Craig Taylor, Lake County Board member; Bonnie McLeod, representative of Lake County Forest Preserve District; Jeff Sedlack, Lake Zurich Rural Fire Protection District and Scott DeGraeve, representative selected by the municipality. No one was present from the College of Lake County or the Illinois Department of Economic Opportunity.

Also in attendance: Village Administrator Bob Vitas and Finance Director/Village Treasurer Al Zochowski.

3. APPROVAL OF DECEMBER 17, 2008 MINUTES.

MOTION was made by Mary Beth Campe and seconded by Greg Lohman to approve the minutes as corrected. Upon a voice vote, all ayes. MOTION CARRIED.

4. REVIEW OF VILLAGE OF LAKE ZURICH ANNUAL TAX INCREMENT FINANCE REPORT 2009. Finance Director Al Zochowski presented a document entitled FY 2009 Annual Tax Increment Finance Report.

5. UPDATE REGARDING NEW REDEVELOPMENT PLANS AND DISCUSSION OF STATUS AND EFFECTIVENESS OF TIF REDEVELOPMENT PROJECT AREA TO DATE.

Administrator Vitas provided an update on the status of the TIF district.

6. PUBLIC COMMENT.

None

7. ADJOURNMENT.

MOTION made by Lucy Prouty, seconded by Mary Beth Campe to adjourn the meeting. Upon a voice vote, all ayes. MOTION CARRIED.

Meeting adjourned at 7:38 p.m.

Respectfully submitted: Wende M. Dau, Village Clerk

Approved: 12/1/10