

LAKE ZURICH JOINT REVIEW BOARD

ANNUAL MEETING

70 E. Main Street

Lake Zurich. IL 60047

Wednesday, April 16, 2014

1. **Call to order** by Chairperson Lucy Prouty at 3.03pm
2. **Roll call:** Chair Lucy Prouty, Ela Township Supervisor; Rep. from Lake County Brd. Craig Taylor; Rep. from School District #95 Dr. Michael Egan; Rep. from Ela Area Public Library Matt Womack; Village Manager Jason Slowinski. There were no representatives from College of Lake County; Lake County Forest Preserve and a TIF resident. Also present: Village of Lake Zurich Mayor Thomas M. Poynton; Finance Dir. Jodie Hartman; Acct. Supr. Miriam Hernandez.
In attendance: Kyle Kordell, Management Analyst; Ela Area Library Board member Thomas Stamoolis; Vicky Cullinan, School District #95; Village of Lake Zurich Trustee Jeff Halen; Jim Tarbet; Dan Waters, Chicago Tribune reporter.
3. **Approval of Minutes of November 15, 2012**
Motion made by Craig Taylor, seconded by Matt Womack, to approve the minutes as presented.
AYES: 6
NAYS: 0
ABSTAIN: 0
ABSENT: 3
MOTION CARRIED.
4. **Review of TIF report**
Finance Dir. Jodie Hartman introduced Acct. Supr. Miriam Hernandez who then went through the 2013 TIF report and answered questions.
5. **Discussion**
Finance Dir. Jodie Hartman stated that the Village of Lake Zurich had been meeting with Community School District #95 on issues which had delayed the JRB TIF meeting from last winter. Ms. Hartman reported on the Village's efforts to freeze the EAV of certain properties within the TIF district and remove others. A PowerPoint presentation showed maps with the properties identified. Questions were answered by Finance Dir. Hartman and Village Manager Slowinski. Mr. Slowinski stated that it was critical for the financial viability of the TIF to extend the life of the TIF from ending 2023 to 2037. This can only be done with the support of the taxing districts and he asked those present for their support and would attend their meeting to speak on the issue. There was discussion about the legislative process for extension of a TIF, asking for less than twelve years, currently meeting the deficit, ramifications of not doing the extension, cutting services, number of students in the TIF district. Village Manager Slowinski shared a sample letter which each taxing body would use as a guideline and two scenario spreadsheets (A and B) showing the financial picture with and without the extension.

Village Manager Slowinski was invited to attend meeting at the School Dist. #95, Ela Township and Ela Area Library.

6. Public Comments

There were none.

7. Adjournment

Motion made by Craig Taylor, seconded by Jason Slowinski to adjourn the meeting. VOICE VOTE.

AYES: 6

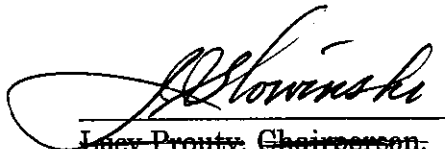
NAYS: 0

ABSENT: 3

MOTION CARRIED.

Respectfully submitted: Kathleen Johnson, Village Clerk.

Approved by:



Lucy Prouty, Chairperson.
JASON T. SLOWINSKI Village Manager

12/18/14
Date.