

**APPROVED MINUTES
VILLAGE OF LAKE ZURICH
Board of Trustees
70 East Main Street**



Monday, October 17, 2022 7:00 p.m.

1. **CALL TO ORDER** by Mayor Thomas M. Poynton at 7:00 pm.
2. **ROLL CALL:** Mayor Thomas Poynton, Trustee Janice Gannon, Trustee Marc Spacone, Trustee Jonathan Sprawka, Trustee Greg Weider. Trustee Bobrowski and Trustee Euker are both absent tonight.
Also in attendance: Village Manager Ray Keller, Village Atty. Scott Uhler, Management Services Director Michael Duebner, HR Director Doug Gibson, Finance Director Amy Sparkowski, Deputy Police Chief David Anderson.
3. **PLEDGE OF ALLEGIANCE**
4. **PUBLIC COMMENT**
 - o Mary Kozub of the Ancient Oaks Foundation reported on the results of its recent oak tree fundraiser, thanking the village staff for their cooperative efforts and promotions of the sale. The Foundation netted almost \$1,000 and donated six 2-inch diameter trees to the Village Arborist for parks.
5. **PRESIDENT'S REPORT / COMMUNITY UPDATE**
 - A. **Proclamation Declaring October 24, 2022 as World Polio Day**
Mayor Poynton introduced Lake Zurich Rotary Club President Subbarao Mandavilli, who said Rotary International has helped to vaccinate over three billion children around the world over the decades. The Lake Zurich Rotary Club consists of 27 people and meets twice a month at the Library.
Mayor Poynton encouraged the community to attend the Kill on Old Mill: Haunt Against Hunger at 115 Old Mill Grove Road.
6. **CONSENT AGENDA**
 - A. **Approval of Minutes of the Village Board Meeting, October 3, 2022**
 - B. **Approval of Semi-Monthly Warrant Register Dated October 17, 2022 Totaling \$730,489.17**
 - C. **Resolution Approving Public Release of Executive Meeting Minutes of the Lake Zurich Board of Trustees (Assign Reso. #2022-10-070)**
Summary: The Village is required to conduct periodic reviews of Executive Session minutes for the purpose of determining whether any minutes may be released for public viewing. The proposed Resolution identifies the Executive Session minutes that the Board has provided consensus on to either keep confidential or release.
 - D. **Authorization to Terminate the Purchase Agreement with Sutton Ford for One 2022 Ford F-150 Police Responder Vehicle and Enter a New Purchase**

Agreement with Sutton Ford for One 2023 Ford F-150 Police Responder Pickup Truck in the Amount Not-to-Exceed \$45,983

Summary: At the December 6, 2021 Village Board meeting, Trustees approved the purchase of a 2022 Ford F-150 Police Responder, along with the accessory public safety equipment needed, in the amount not-to-exceed \$56,000. That order was placed and accepted by Ford Motor Company in early January of 2022. In September 2022, Ford sent notice that they would cease production of that vehicle for the remainder of 2022.

On October 6, 2022 the Village received notification that the State of Illinois Joint Purchasing Agreement was able to tentatively secure a limited amount of 2023 Ford F150 Police Responder vehicles that could be purchased through the program. Given the change of model year, a price adjustment resulted in an increase to the cost of the vehicle by \$6,875.

Actions: Mayor Poynton made a motion, seconded by Trustee Sprawka to approve the Consent Agenda as presented.

AYES: 4 Trustees Spacone, Weider, Sprawka, and Gannon

NAYS: 0

ABSENT: 2 Trustee Bobrowski and Trustee Euker

MOTION CARRIED

7. NEW BUSINESS

A. Police Pension Municipal Compliance Report and Tax Levy Request

Summary: The Illinois Pension Code requires the Village to levy a tax each year to meet the actuarial requirements of the Police Pension Fund. The Lake Zurich Police Pension Board is requesting a tax levy in the amount of \$2,142,608 for the Village Board to consider.

Last year, the Police Pension Board requested a levy of \$2,067,695 and the actual levy was the same at \$2,067,695. The Police Pension Fund is now 57.65% funded, an increase of 3.76% on an actuarial value from last year's status of 53.89% funded.

Lake Zurich Police Sergeant Andy Sieber, Secretary of Police Pension Board, thanked the Village Board for its continued support, saying he has seen an increase in the actuarial value of the Fund every year since he's been on the Pension Board.

Actions: No Village Board action was requested at this point. This tax levy request is for informational purposes only.

B. Ordinance Authorizing the Issuance of \$1,241,000 Taxable General Obligation Refunding Bonds (Limited Tax), Series 2023, of the Village of Lake Zurich, Lake County, Illinois, for the purpose of refunding certain outstanding general obligation alternate bonds of said Village and paying the expenses incident thereto, providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds, and authorizing the sale of said bonds to the purchaser thereof (Assign Ord. #2022-10-478)

Summary: From 2009 – 2016, the Village issued various General Obligation TIF Bonds, of which payment of these bonds is from various revenue sources as well as annual issuance of taxable general obligation bonds.

The proposed ordinance for Series 2023 general obligation bonds is the Village's 13th year of this procedure. The Series 2023 Bonds will pay interest and principal due during Fiscal Year 2023.

The total size of the proposed bond issuance is \$1,241,000, which includes fees of approximately \$13,000. As in the past, Cornerstone Bank has agreed to purchase the bonds. The bonds are to be approved in 2022 and be included in the 2022 property tax levy.

Director Sparkowski said this process is the same as in past years, just a different dollar amount. She said these Series 2023 bonds are intended to pay principal and interest on the previous 2015 A and 2016 A bond issuances.

Trustee Spacone asked if the raising interest rate environment globally will impact the interest rate paid on these Series 2023 bonds. Director Sparkowski said the interest rate did go up to 6.25% for this issuance. Trustee Spacone confirmed the Village retains a AAA bond rating and that a higher interest rate has nothing to do with anything the Village has done wrong, just global high-inflationary pressures.

Actions: A motion was made by Trustee Sprawka, seconded by Trustee Weider, to approve Ordinance #2022-10-478 Authorizing the Issuance of \$1,241,000 Taxable General Obligation Refunding Bonds (Limited Tax), Series 2023, of the Village of Lake Zurich, Lake County, Illinois, for the purpose of refunding certain outstanding general obligation alternate bonds of said Village and paying the expenses incident thereto, providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds, and authorizing the sale of said bonds to the purchaser thereof.

AYES: 4 Trustees Gannon, Sprawka, Weider, and Spacone

NAYS: 0

ABSENT: 2 Trustee Bobrowski and Trustee Euker

MOTION CARRIED.

8. TRUSTEE REPORTS

There were none.

9. VILLAGE STAFF REPORTS

A. Monthly Data Metric Reports

10. EXECUTIVE SESSION called for the purpose of:

Actions: Motion was made by Trustee Weider seconded by Trustee Sprawka to move to Executive Session for the purpose of:

- 5 ILCS 120 / 2 (c) (21) approval of executive session minutes
- 5 ILCS 120 / 2 (c) (2) collective bargaining
- 5 ILCS 120 / 2 (c) (1) appointment, employment, compensation, discipline, performance or dismissal of specific employees

AYES: 4 Trustees Weider, Spacone, Gannon, and Sprawka

NAYS: 0

ABSENT: 2 Trustee Bobrowski and Trustee Euker

MOTION CARRIED.

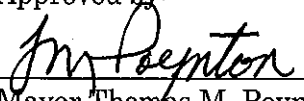
11. ADJOURNMENT

Meeting adjourned to Executive Session with no further business in Open Session at 7:17 pm.

Respectfully submitted:

Kyle Kordell, Deputy Village Clerk

Approved by:



Mayor Thomas M. Poynton

11-10-2022
Date