

VILLAGE OF LAKE ZURICH

**Board of Trustees
70 East Main Street**



Monday, October 17, 2022 7:00 p.m.

AGENDA

1. CALL TO ORDER

- 2. ROLL CALL:** Mayor Thomas Poynton, Trustee Dan Bobrowski, Trustee Mary Beth Euker, Trustee Janice Gannon, Trustee Marc Spacone, Trustee Jonathan Sprawka, Trustee Greg Weider.

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENT

This is an opportunity for residents to comment briefly on matters included on the agenda and otherwise of interest to the Board of Trustees. Public Comment is limited to 30 minutes total and up to 5 minutes per speaker.

5. PRESIDENT'S REPORT / COMMUNITY UPDATE

(This is an opportunity for the Mayor to report on matters of interest to the Village.)

A. Proclamation Declaring October 24, 2022 as World Polio Day

6. CONSENT AGENDA

(These titles will be read by the Village Clerk and approved by a single Roll Call Vote. Any item may be pulled from the Consent Agenda for discussion by any member of the Board).

A. Approval of Minutes of the Village Board Meeting, October 3, 2022

B. Approval of Semi-Monthly Warrant Register Dated October 17, 2022 Totaling \$730,489.17

C. Resolution Approving Public Release of Executive Meeting Minutes of the Lake Zurich Board of Trustees (Assign Reso. #2022-10-070)

Summary: The Village is required to conduct periodic reviews of Executive Session minutes for the purpose of determining whether any minutes may be released for public viewing. The proposed Resolution identifies the Executive Session minutes that the Board has provided consensus on to either keep confidential or release.

D. Authorization to Terminate the Purchase Agreement with Sutton Ford for One 2022 Ford F-150 Police Responder Vehicle and Enter a New Purchase Agreement with Sutton Ford for One 2023 Ford F-150 Police Responder Pickup Truck in the Amount Not-to-Exceed \$45,983

Summary: At the December 6, 2021 Village Board meeting, Trustees approved the purchase of a 2022 Ford F-150 Police Responder, along with the accessory public safety equipment needed, in the amount not-to-exceed \$56,000. That order was placed and accepted by Ford Motor Company in early January of 2022. In September 2022, Ford sent notice that they would cease production of that vehicle for the remainder of 2022.

On October 6, 2022 the Village received notification that the State of Illinois Joint Purchasing Agreement was able to tentatively secure a limited amount of 2023 Ford F150 Police Responder vehicles that could be purchased through the program. Given the change of model year, a price adjustment resulted in an increase to the cost of the vehicle by \$6,875.

Recommended Action: A motion to approve the Consent Agenda as presented.

7. NEW BUSINESS

(This agenda item includes matters coming to the Board of Trustees for discussion and possible action).

A. Police Pension Municipal Compliance Report and Tax Levy Request (Trustee Gannon)

Summary: The Illinois Pension Code requires the Village to levy a tax each year to meet the actuarial requirements of the Police Pension Fund. The Lake Zurich Police Pension Board is requesting a tax levy in the amount of \$2,142,608 for the Village Board to consider.

Last year, the Police Pension Board requested a levy of \$2,067,695 and the actual levy was the same at \$2,067,695. The Police Pension Fund is now 57.65% funded, an increase of 3.76% on an actuarial value from last year's status of 53.89% funded.

Recommended Action: No Village Board action requested at this point. This tax levy request is for informational purposes only.

B. Ordinance Authorizing the Issuance of \$1,241,000 Taxable General Obligation Refunding Bonds (Limited Tax), Series 2023, of the Village of Lake Zurich,

Lake County, Illinois, for the purpose of refunding certain outstanding general obligation alternate bonds of said Village and paying the expenses incident thereto, providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds, and authorizing the sale of said bonds to the purchaser thereof (Assign Ord. #2022-10-478) (Trustee Sprawka)

Summary: From 2009 – 2016, the Village issued various General Obligation TIF Bonds, of which payment of these bonds is from various revenue sources as well as annual issuance of taxable general obligation bonds.

The proposed ordinance for Series 2023 general obligation bonds is the Village's 13th year of this procedure. The Series 2023 Bonds will pay interest and principal due during Fiscal Year 2023.

The total size of the proposed bond issuance is \$1,241,000, which includes fees of approximately \$13,000. As in the past, Cornerstone Bank has agreed to purchase the bonds. The bonds are to be approved in 2022 and be included in the 2022 property tax levy.

Recommended Action: A motion to approve Ordinance #2022-10-478 Authorizing the Issuance of \$1,241,000 Taxable General Obligation Refunding Bonds (Limited Tax), Series 2023, of the Village of Lake Zurich, Lake County, Illinois, for the purpose of refunding certain outstanding general obligation alternate bonds of said Village and paying the expenses incident thereto, providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds, and authorizing the sale of said bonds to the purchaser thereof.

8. TRUSTEE REPORTS

(This is an opportunity for Trustees to report on matters of interest to the Board of Trustees).

9. VILLAGE STAFF REPORTS

(This is an opportunity for the Village Manager or Department Heads to report on matters of interest to the Board of Trustees).

A. Monthly Data Metric Reports

10. EXECUTIVE SESSION called for the purpose of:

- 5 ILCS 120 / 2 (c) (21) approval of executive session minutes
- 5 ILCS 120 / 2 (c) (2) collective bargaining
- 5 ILCS 120 / 2 (c) (1) appointment, employment, compensation, discipline, performance or dismissal of specific employees

11. ADJOURNMENT

(Next regularly scheduled Village Board meeting on Monday, November 7, 2022)

The Village of Lake Zurich is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations so that they can observe and participate in this meeting, or who have questions regarding the accessibility of the meeting or the Village's facilities, should contact the Village's ADA Coordinator at 847.438.5141 (TDD 847.438.2349) promptly to allow the Village to make reasonable accommodations for those individuals.