



LAKE ZURICH FIREFIGHTERS' PENSION FUND

70 East Main St. ■ Lake Zurich, Illinois 60047

David Pilgard
President

Spencer Cornell
Secretary

Greg Fuchs
Trustee

Kenneth Weigand
Trustee

Rick Fisk
Trustee

MINUTES OF A SPECIAL MEETING OF THE PENSION FUND BOARD OF TRUSTEES FEBRUARY 21, 2020

A special meeting of the Lake Zurich Firefighters' Pension Fund Board of Trustees was held on Wednesday, February 21, 2020 at 8:00 a.m. at the Lake Zurich Village Hall located at 70 East Main Street, Lake Zurich, Illinois 60047, pursuant to notice.

CALL TO ORDER: Trustee Pilgard called the meeting to order at 8:10 a.m.

ROLL CALL:

PRESENT: Trustees David Pilgard, Spencer Cornell and Greg Fuchs,

ABSENT: Trustees Ken Weigand and Rick Fisk

ALSO PRESENT: Finance Director Bane Thomey, Village of Lake Zurich

PUBLIC COMMENT: There was no public comment.

APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS: *Approve Regular Retirement Benefits – Daren Garcia:* The Board reviewed the regular retirement benefit calculation for Daren Garcia prepared by L&A. Lieutenant Garcia had an entry date of August 16, 1991, retirement date of February 16, 2020, effective date of pension of February 17, 2020, 54 years of age at date of retirement, 28 years and 5 months of creditable service, applicable salary of \$117,359.47, applicable pension percentage of 71.04%, amount of originally granted monthly pension of \$6,947.85 and amount of originally granted annual pension of \$83,374.20. A motion was made by Trustee Cornell and seconded by Trustee Fuchs to approve Daren Garcia's regular retirement benefit as calculated by L&A. Motion carried by roll call vote.

AYES: Trustees Pilgard, Cornell and Fuchs

NAYS: None

ABSENT: Trustees Weigand and Fisk

The Board reviewed the Decision and Order prepared by Reimer & Dobrovolny PC. A motion was made by Trustee Fuchs and seconded by Trustee Cornell to approve, adopt and publish the Decision and Order for Daren Garcia as amended with grammar corrections to be made on page 1 of the document. Motion carried by roll call vote.

AYES: Trustees Pilgard, Cornell and Fuchs

NAYS: None

ABSENT: Trustees Weigand and Fisk

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee Fuchs and seconded by Trustee Cornell to adjourn the meeting at 8:31 a.m. Motion carried unanimously by voice vote.

The next Board meeting will be held on April 15, 2020 at 8:00 a.m.


Board President or Secretary

Minutes approved by the Board of Trustees on _____

Minutes prepared by Kelley Murray, Pension Services Administrator, Lauterbach & Amen, LLP