



LAKE ZURICH FIREFIGHTERS' PENSION FUND
70 East Main Street ■ Lake Zurich, Illinois 60047

David Pilgard
President

Eric Ryan
Secretary

Greg Fuchs
Trustee

Lee Plate
Trustee

Kenneth Weigand
Trustee

**MINUTES OF A SPECIAL MEETING
OF THE BOARD OF TRUSTEES
SEPTEMBER 27, 2017**

A special meeting of the Board of Trustees of the Lake Zurich Firefighters' Pension Fund was held on Wednesday, September 27, 2017, at 8:30 a.m. at the Village of Lake Zurich, 70 East Main Street, Lake Zurich, Illinois, pursuant to notice.

CALL TO ORDER: The meeting was called to order by Trustee Pilgard at 8:33 a.m.

ROLL CALL:

PRESENT: Trustees David Pilgard, Eric Ryan, Greg Fuchs, Lee Plate, and Ken Weigand
ABSENT: None
ALSO PRESENT: Jodie Hartman, Village of Lake Zurich Finance Director

PUBLIC COMMENT: There was no public comment.

DISCUSSION/POSSIBLE ACTION ON THE SELECTION OF INVESTMENT MANAGER FOR THE LAKE ZURICH FIREFIGHTERS' PENSION FUND: The Board noted that three finalists were selected for the investment management Request for Proposals: MB Financial Bank, Great Lakes Advisors, and Sawyer Falduto Asset Management, LLC. The Board reviewed the proposals and held discussion regarding the three finalists' proposals, focusing on the individualized service, fees, and management styles. All questions were answered by the finalists. A motion was made by Trustee Ryan and seconded by Trustee Weigand to retain Sawyer Falduto Asset Management, LLC as the investment managers for the Lake Zurich Firefighters' Pension Fund. Motion carried by roll call vote.

AYES: Trustee Pilgard, Ryan, Fuchs, Plate, and Weigand

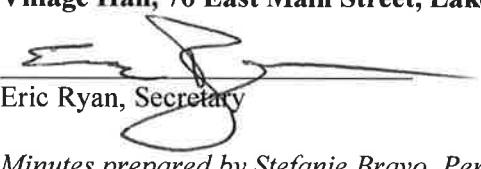
NAYS: None

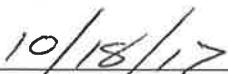
ABSENT: None

CLOSED SESSION, IF NEEDED: There were no items to discuss in closed session.

ADJOURNMENT: A motion was made by Trustee Pilgard and seconded by Trustee Fuchs to adjourn the meeting at 8:55 a.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for October 18, 2017 at 8:00 a.m. at the Lake Zurich Village Hall, 70 East Main Street, Lake Zurich, Illinois.


Eric Ryan, Secretary


Date Approved by Board

Minutes prepared by Stefanie Bravo, Pension Services Administrator, Lauterbach & Amen, LLP