

Village of Lake Zurich
Annual Treasurer's Report
Fiscal Year Ended April 30, 2011

Illinois law requires the Village Treasurer to annually prepare and file with the Village Clerk and County Collector an account of monies received and expenditures incurred during the preceding fiscal year. The Village Clerk is required to publish the annual report in a local newspaper having general circulation in the Village. The report that follows complies with the publication requirement as defined in the Illinois Compiled Statutes Chapter 65 Section 5/3.1-35-65:

Operating Summary

Statement of Net Assets

April 30, 2011

	Governmental Activites	Business Type Activites	Total
Assets			
Current Assets:			
Cash and Investments	8,301,612	2,295,590	10,597,202
Receivables - Net	9,445,658	675,113	10,120,771
Due from Other Governments	1,528,723	-	1,528,723
Deposits	685,112	129,763	814,875
Prepays	503,403	-	503,403
Inventory - Land held for resale	12,343,933	-	12,343,933
Capital Assets:			
Nondepreciable Capital Assets	30,463,170	249,652	30,712,822
Depreciable Capital Assets	84,687,249	71,166,151	155,853,400
Accumulated Depreciation	(33,048,550)	(24,461,866)	(57,510,416)
Total Assets	114,910,310	50,054,403	164,964,713
Liabilities			
Current Liabilities			
Accounts Payable	604,020	1,694,431	2,298,451
Accrued Payroll	426,403	24,453	450,856
Interest Payable	283,886	64,509	348,395
Unearned Revenues	9,155,811	-	9,155,811
Current Portion of Long Term Debt	800,727	1,199,486	2,000,213
Non Current Liabilities			
Compensated Absences Payable	1,122,907	41,718	1,164,625
Net Pension Obligation	5,350,984	-	5,350,984
Other Postemploymet Benefit Payable	80,011	-	80,011
IEPA Loan Payable	-	3,133,907	3,133,907
General Obligation Bonds Payable	3,455,000	-	3,455,000
Alternate Revenue Bonds Payable	20,388,331	1,665,000	22,053,331
Tif Revenue Bonds Payable	7,915,000	-	7,915,000
Unamortized Gain on Refunding	(1,879,798)	-	(1,879,798)
Total Liabilities	47,703,282	7,823,504	55,526,786
Net Assets			
Invested in Capital Assets	51,703,336	40,968,949	92,672,285
Restricted - Special Revenue	633,962	-	633,962
Restricted - Tax increment Financing	704,969	-	704,969
Restricted - Capital Projects	1,883,443	-	1,883,443
Unrestricted	12,281,318	1,261,950	13,543,268
Total Net Assets	67,207,028	42,230,899	109,437,927

Receipts

Taxes, \$14,623,083; Licenses and Permits, 1,639,048; Intergovernmental, 3,995,106; Charges for Services, 9,067,766; Connection Fees, 453,238; Fines and Forfeits, 810,309; Interest Income, 52,306; Miscellaneous, 785,058; Total Receipts, \$31,425,914.

Compensation

Less Than 20,000

Adams, A.; Anderson, J.; Anzelone, M.; Arden, A.; Axelrood, J.; Bacci, V.; Bailey, M.; Barry, M.; Betzold, S.; Bialas, J.; Bielak, K.; Bielak, G.; Blackwell, E.; Block, R.; Bogyo, N.; Bondi, C.; Bondi, M.; Bonk, C.; Bono, D.; Bott, B.; Branding, S.; Brown, M.; Burch, B.; Cacioppo, J.; Callahan, R.; Carlson, M.; Chartier, B.; Clouston, D.; Conaway, T.; Conrad, T.; Cournoyer, M.; Degen, E.; Dugan, M.; Dzialo, D.; Ferguson, J.; Filantres, J.; Friederich, B.; Garrison, Z.; Gyarmaty, J.; Hadden, M.; Halen, J.; Harper, J.; Hayes, G.; Heiderman, M.; Herlocker, D.; Hertel, A.; Higgins, J.; Hill, A.; Hill, K.; Hinsley, C.; Hoehne, V.; Hornacek, T.; Hutton, C.; Incardone, D.; Iversen, E.; Jackson, M.; Janus, J.; Jensen, J.; Johnson, J.; Johnson, J.; Johnson, K.; Jones, T.; Karecki, A.; Keniston, K.; Kiser, B.; Knight, M.; Kremer, B.; Kroll, T.; Langefeld, C.; Laurila, D.; Lentine, B.; Lorr, E.; Lugovsky, R.; Majewski, A.; Mandell, R.; Matheson, K.; Matter, R.; McBride, L.; McBride, M.; McCormack, V.; McKay, J.; Meyers, K.; Michelini, D.; Monahan, P.; Morgan, A.; Olandese, K.; Parhas, D.; Paulus, D.; Paulus, J.; Paulus, M.; Perciabosco, A.; Polakoff, J.; Poynton, T.; Probst, L.; Prociuk, J.; Rathfelder, T.; Reck, J.; Ricchio, M.; Riske, A.; Romanoski, S.; Ryan, I.; Rzeznik, D.; Savoca, H.; Schultz, D.; Schultz, J.; Siegle, K.; Sill, A.; Slabaugh, S.; Smith, B.; Sprawka, J.; Strack Jr., E.; Sustich, R.; Sutherland, J.; Swietczak, G.; Tangorra, G.; Tirrell Jr., M.; Vaneekeren, J.; Vazquez, M.; Vitas, A.; Vitas, J.; Walter, B.; Walter, C.; Warner, H.; Weidl, J.; Weir, S.; Wenzel, L.; Wenzel, N.; Wheelock, K.; Winnie, C.; Winzentsen, K.; Wood, D.; Zarr, C.; Zidron, M.; Zummo, D.;

\$20,000 - 39,999

Best, J.; Booth, C.; Bowers, F.; Crum, H.; Deenihan, A.; Derengowski, R.; Garrett, J.; Hanna, K.; Harrison, E.; Rodkey, S.; Skidmore, I.; Storberg, P.; Thomka, J.; Ulibarri, L.; Wascow, J.; Wielondek, J.;

\$40,000 - 59,999

Anderson, J.; Biondo, L.; Burau, D.; Chesser, D.; Cole, D.; Cuellar, J.; Cuellar, J.; Dunkelman, F.; Fischer, D.; Hinsley, K.; Holub, A.; Kalal, J.; Kaszuba, K.; Kulig, R.; Lawton, J.; Lohman, D.; Lovelace, C.; Lustig, C.; Marra, R.; Matheson, B.; Mlodzianowski, E.; Perry, M.; Popiolek, A.; Quirk, P.; Santoro, S.; Schuler, J.; Severino, S.; Wicinski, M.; Witherow, R.;

\$60,000 - 79,999

Abbott, S.; Binski, S.; Brown, T.; Bzdusek Sr, J.; Corral, B.; Creech, S.; Davis, H.; Epstein, D.; Forrest, M.; Frey, M.; Gaffney, C.; Griffin, M.; Grossmann, T.; Harper, A.; Hartmann, A.; Hedquist, C.; Koelling, G.; Matheson, S.; Meyer, M.; O'Brien, A.; Paulus, M.; Pearson, D.; Ragsdale, S.; Schlick, P.; Tracz, K.; Vormittag, J.; Wagner Sr., C.; Walkington, S.; Weide, D.; Weidner, B.; Wheelock, C.; Wojcik, R.;

\$80,000 - 99,999

Bajor, M.; Balfanz, W.; Bartoli, D.; Bereza, I.; Blaauw, B.; Borst, D.; Bradstreet, D.; Brendle, G.; Brown, M.; Cernock, M.; Christopherson, J.; Danielson, K.; Duprey, R.; Farning, G.; Fuchs, G.; Gadde, V.; Gonzalez, D.; Griffiths, M.; Hautzinger, M.; Henriksen, J.; Hohs, K.; Holden, J.; Hoops, B.; Humiston, K.; Huzsek, C.; Johnson, R.; Kammin, L.; Kelly, T.; Kempf, M.; Lucas, B.; Macygin, S.; Mitch III, R.; Mogge Jr., K.; Nemeth, S.; Norman, S.; Osel, S.; Parberg, M.; Paulus, S.; Perkins, M.; Peterson, T.; Polakow, R.; Puckhaber, K.; Rainey, P.; Reid, D.; Ritchie, S.; Ryan, E.; Santoyo, D.; Schmitt, S.; Sieber, A.; Stone, P.; Trayling Sr., G.; Vanacker, J.; Warren, S.; West, W.; Wiltgen, M.; Witt, R.; Yee, B.;

\$100,000 - 169,999

Anderson, D.; Arden, B.; Bachler, R.; Bradstreet, D.; Finlon, K.; Finlon, P.; Frost, S.; Garcia, D.; Garris, S.; Golubski, D.; Goodyear, T.; Grant, J.; Grunder, A.; Heyden, D.; Johnson Jr., R.; Johnston, T.; Kelly, J.; Knight, S.; Loyal Jr., R.; Mastandrea, T.; O'Connell, T.; Pavlock, S.; Peterson, D.; Pilaski, G.; Pilgard, D.; Przybysz, P.; Quinones, G.; Radtke, J.; Szydelko, M.; Teronde, V.; Vandergrift, T.; Vitas Jr, B.; Wenzel, M.; Wheelock, D.; Yundt, M.; Zochowski, G.;

Expenditures

2 IM Group, LLC 13,495.56; 5 Alarm Fire & Safety 5,197.97; A. Block Mktg., Inc. 5,406.00; Ack-Temp Mech. Svcs., Inc. 2,652.05; Advocate Occupational Health 16,525.51; AFLAC Inc. 106,664.75; Air One Equipment 4,159.01; Albarran, Luis 80,000.04; All American Exterior Solutions 6,775.00; Allied Benefit Systems 3,778.00; Alvord, Burdick & Howson, LLC 7,882.80; Amalgamated Bank of Chicago 520,037.50; American Backflow Prevention 3,845.00; American Legion Post #964 13,000.00; Andres Medical Billing Ltd. 34,604.76; Arco/Murray Nat'l Const. Co., Inc. 5,500.00; AT&T 70,301.98; Aurora Tent & Awning 2,884.50; Auto Truck Group 6118.25; Bade Paper Products 13,277.41; Bank of New York 1,470,760.26; Bankers Advertising Co. 2,538.78; Barn Nursery & Landscape 32,325.00; Barrington Transportation Co. 7,502.35; Baytree

Leasing Co. LLC 36,130.82; Bell Fuels Inc. 326,532.33; Best Quality Cleaning Inc. 32,611.76; Blue Cross Blue Shield 2,171,635.84; Bonnell Ind. 18,725.04; Bound Tree Medical LLC 5,119.61; Braniff Communications Inc. 9,524.50; Burris Equipment Co. 8,877.58; CALEA 7,830.00; COPS Testing Service Inc. 6,744.00; Call One 71,266.44; Capps Plumbing & Sewer 2,867.00; Casper True Value 5,021.25; CDS Office Technologies 17,705.00; CDW Government Inc. 42,377.79; Champion Environmental 77,981.40; Chapman & Cutler LLP 3,400.00; Chicago Flooring Source, Inc. 4,698.00; Chicago International Trucks 4,226.70; Christopher W. Wagner 7,769.60; Cintas Corp. 6,645.72; Ciorba Group Inc. 72,849.85; Civic Plus 6,981.00; Clarke Baird Smith LLP 43,978.00; Clarke Environ Mosquito Mgmt. 48,536.11; CMRS PBP 14,000.00; ComEd 172,859.69; Community Investment Partners 13,180.18; Community Sewer & Septic 4,312.50; Conserv Farm Supply 5,052.16; Cornerstone Bank 442,823.33; Corppro Companies, Inc. 10,150.00; Coverall North America, Inc. 17,400.00; Crescent Electric Supply Co. 2,996.22; Arezoo Dahi 3,975.84; Daniel Robison Architects, PC 6,240.00; Direct Fitness Solutions 3,140.77; Dixon Engineering 3,480.00; DMS Pavement Maintenance, LLC 13,755.00; Document Imaging Dimensions 6,784.00; Don's Welding & Fabricating 3,176.55; DRR Construction Co. 12,799.58; Dustcatchers Inc. 2,525.73; Dynamic Plumbing Corp. 5,034.70; EH Wachs Co. 6,021.50; Echo Inc. 4,459.69; Ehlers & Assoc. 7,600.00; Elegant Embroidery/Melon Inc. 4,933.06; Elite Computer Support Inc. 10,404.00; Enroute Emergency Systems 6,045.20; Enviromental Safety Group Inc. 2,849.28; Eterno, D. 4,353.75; Exelon Energy Inc. 345,963.52; Exquisite Homes Inc. 2,500.00; Fidelity Construction Co. Inc. 2,669.00; Fischer Bros. Fresh Concrete Inc. 2,935.50; Floor & Wall Carpet Co. 2,883.35; Four Seasons Amusements 4,600.00; Frank Sacks Tennis Camps 24,766.20; Fraternal Order of Police 19,136.06; Gall's Inc. 28,047.46; Gasvoda & Assoc. Inc. 7,252.28; Gatso USA 147,930.00; Geib Industries Inc. 4,225.09; Georg's Printwear 2,991.25; Geske & Sons Inc. 43,675.85; Gil Hebard Guns 5,586.38; Global Emergency Products Inc. 20,797.66; Gold Medal-Chicago 8,113.85; Graef 10,473.60; Grainger 5,677.25; Granicus 12,240.00; Great Lakes Fire & Safety 3,117.05; Greco Electric 51,589.73; Grossinger Chevrolet 12,551.38; Group 1 Solutions Inc. 4,462.50; Guardian 70,043.49; Hagg Press Inc. 14,461.74; Hauger, John 2,550.00; Hawthorn's New Creation Landscpg 5,692.00; HBK Water Meter Svc. Inc. 12,373.89; HD Supply Waterworks Ltd. 183,423.96; Health Endeavors, SC 6,645.00; Healy Asphalt Co. LLC 572,678.88; Henry Schein EMs 4,424.26; Hey & Assoc. 6,900.00; Hi-Performance Auto Body Inc. 11,520.31; Holland & Knight - Esc 16,327.50; Holland & Knight - Lit 53,933.58; Holland & Knight - Ret 57,691.58; Home Depot 13,574.42; Homer Industries Inc. 11,120.00; HSBC Business Solutions 4,126.80; Hydraulic Services & Repairs 4,521.72; Hydrite Chem. Co. 12,151.55; IRMA 669,769.58; IAFF 38,815.00; ICMA Retirement Corp., 35,655.86; ICMA Retirement Trust 504,715.89; Ideal Touch 6,683.73; IDOT 93,050.78; IL Dir of Emp. Sec. 38,865.00; IL EPA 240,150.94; Illinois Truck & Equipment 5,300.00; Inland Bank 41,066.14; Inland Power Group 16,544.10; International Fire Equipment 4,461.91; Intl Union Of Operating Eng. 15,107.13; J & M Displays 15,000.00; Julie Inc. 8,443.64; Jackson Wabash 4,350.00; Jerry Newman Roofing Inc. 15,749.00; Johnson, Rajean C. 3,600.00; Joseph Foreman Co. 6,459.50; Kaye Rose Lowman Boorum 23,869.00; KCI Communications 7,510.00; Keller-Heartt Oil 9,977.98; Lake Cty Collector 68,581.78; Lake Cty PW Dept. 2,068,997.93; LZ Family Martial Arts 5,400.00; LZ Radiator & A/C 3,393.08; LZSD #95 675,419.87; Lake/McHenry Fire Depts. 4,825.00; Landings Acquisition Co. 5,612.36; Landmark Ford Inc. 64,154.00; Lauterbach & Amen LLP 19,460.00; Lawson Prod. Inc. 9,405.45; Layne Christensen Co. 84,098.82; Leahy, William J. 3,600.00; Lincoln National Life Insurance 30,265.34; Lube Oils Inc. 3,245.44; Lurvey Landscape Supply 4,011.00; LZ Fire Pension Fund 959,491.00; LZ Police Pension Fund 886,140.00; Mannol USA 3,000.00; Marlin Environmental Inc. 49,637.06; Martin Enterprises 23,181.50; Martin Petersen Co. 23,774.26; Mc Cann Industries Inc. 2,975.74; McHenry Com Co. Inc. 7,849.92; Meade Electric Co. Inc. 5,947.22; Medtronic Physio-Control Corp. 24,153.13; Meridian Medical Technologies 4,111.90; Microsystems Inc. 3,378.51; Mid American Water 6,206.46; Midwest Operating Eng. 260,455.74; MJ Sales, Inc. 12,687.78; Moretti, Kate 3,619.00; Morton Salt, Inc. 92,971.34; Municipal Emergency Services Inc. 16,768.24; Music In The Box 5,639.25; Napa Auto Parts 31,048.68; NCPERS-IL IMRF 6,472.00; Nextel Communications Inc. 40,313.99; Nicor Gas 43,724.03; Norris Design, Inc. 26,998.43; North American Salt Co. 105,492.07; Northeast Multi-Regional Trng. 4,840.00; Northern IL Police Alarm Sys. 6,618.46; Northern IL Police Crime Lab 25,992.08; NW Comm. Health Svc 3,136.00; NW Comm. Hospital EMS 15,270.80; NWMC 9,135.00; OMNI Youth Services 20,750.00; Otis Elevator Co. 3,855.16; Paetec 45,385.90; Patten Ind. Inc. 6,300.75; Peapod LLC. 367,629.00; Pepsi Bottling Co. 3,925.44; Perricone Garden Center 4,897.00; Personnel Strategies LLC 7,750.00; Petty Cash-Finance 3,620.06; Pioneer Press 2,575.20; Pumps Tire Serv. 21,004.27; Prairie Intl. 116,499.16; Promos 911 Inc. 2,574.66; Prospan Manufacturing Co., Inc. 5,212.00; Pulte Homes 4,500.00; RA Adams Ent. Inc. 4,077.97; Radicom Inc. 22,217.23; Rainbow Collision Center 8,750.70; Ray O'Herron Co. Inc. 5,777.54; Red Wing Shoe Store 3,735.44; Reusch, Kirk 3,945.00; Road Solutions, Inc. 15,253.26; Ruekert-Mielke 5,773.56; Runnion Equip. Co. 4,266.56; Savin Corp. 32,574.59; Savin Credit Corp. 8,040.00; Schweda, John 3950.00; Sea Level Dive Shop 2,845.75; Seyfarth & Shaw LLP 62,600.80; Sharpe, Timothy 4,000.00; Sherwin Industries Inc. 6,787.06; Short Elliott Hendrickson Inc. 7,350.00; Sicalco Ltd. 7,142.84; Sign Lab 4,872.89; Skyhawks Sports Academy 5,090.40; Special Recreation Assoc. 180,858.00; Spring Align of Palatine Inc. 13,229.24; Spring Grove Nursery, Inc. 8,055.00; St. Peter's Church 3,325.00; Standard Equip. Co. 8,548.16; Stanley Security Solutions 5,678.00; Staples & Son Landscaping 188,156.46; Staples Business Advantage 14,212.58; Steiner Electric Co. 3,086.22; Sterling Codifiers 6,970.00; Suburban Elevator Co. 5,957.00; Suburban Laboratories Inc. 10,904.00; Sungard Pentamation Inc. 68,550.24; Super Mix Inc. 13,749.75; Superior Road Striping 5,231.90; Szydelko, Carleen 4,962.50; Taser Intl. 7,282.14; Team Reil, Inc. 4,453.29; Telcom Innovations Group, LLC 9,389.77; Telvent DTN 4,836.75; Testing Service Corp. 16,625.08; Third Millenium Assoc. Inc. 18,074.54; Thompson Elevator Insp. Serv. 6,922.00; Thor Guard, Inc. 22,206.95; Town & Country

Landscape 6,104.90; Trademaster Inc. 47,776.16; Traditional Karate-Do Org 25,973.89; Trees R Us 2,890.00; Truck Vault 2,865.00; USA Bluebook 6,399.12; USPS 20,745.41; Uniformity Inc. 9,684.09; Universal Fence Inc. 4,270.00; Univ of Ill. 4,000.00; US Treasury 7,726.42; Vaisala, Inc. 2,949.84; Vermont Sys. Inc. 13,284.69; Vortex Technologies Inc. 3,625.00; WIRFS Industries Inc. 4,148.75; WS Darley & Co. 3,827.36; Wal-Mart 2,549.58; Warehouse Direct 6,757.16; Wells Fargo Bank 275,805.00; Wenzel, Michael 9,119.71; West Side Exchange 3,513.95; Wholesale Direct 7,275.42; Wickstrom Ford 12,277.39; Zukowski, Rogers, Flood, McArdle 235,434.35;

Vendors below \$2,500 TOTAL: \$429,076.66